

## Fund Performance (Post-Fee)

As at 31 December 2011



	Mthly Fund	Mthly Bmk	Qtr Fund	Qtr Bmk	6 mth Fund	6 mth Bmk	1 Year Fund	1 Year Bmk	2 Year Fund	2 Year Bmk	3 Year Fund	3 Year Bmk	5 Year Fund	5 Year Bmk	10 Year Fund	10 Year Bmk	Incpt Fund	Incpt Bmk
<b>Wholesale Series</b>																		
Schroder Wholesale Australian Equity Fund	-0.68	-1.35	3.48	2.12	-8.33	-9.71	-8.33	-10.54	-3.01	-4.68	10.21	7.58	0.15	-2.31			8.22	6.95
Schroder Australian Smaller Companies Fund	-2.68	-4.30	0.12	-0.60	-8.22	-12.32	-15.66	-21.43	-2.04	-5.75	10.36	11.83					-4.91	-10.14
Schroder Global Emerging Markets Fund	-1.05	-1.00	0.25	-1.00	-14.62	-15.55	-17.65	-18.44	-9.79	-7.77	2.94	5.59	-3.19	-2.84			-1.61	-1.15
Schroder Asia Pacific Fund	0.80	0.79	-0.11	-2.07	-11.18	-14.51	-10.95	-17.08	-4.65	-6.59	5.57	5.28	-2.91	-2.40	3.66	3.67		
Schroder Global Smaller Companies Fund	-0.44	-0.56	2.16	2.14	-11.13	-10.59	-9.41	-8.29	-2.12	0.01	1.48	2.32	-5.23	-6.24	0.83	0.46		
Schroder Global Active Value Fund	0.03	0.21	0.75	2.00	-10.62	-6.15	-9.84	-5.34	-4.11	-3.70	1.68	-2.58	-6.06	-7.53			-0.57	-2.64
Schroder Global Active Value Fund (Hedged)	0.75	0.98	6.72	8.69	-12.32	-6.90	-8.48	-1.91	3.74	5.35	15.43	12.03	-2.67	-1.92			2.63	2.29
Schroder Global Quality Fund	-0.02	0.21	1.55	2.00	-6.46	-6.15	-4.69	-5.34	0.18	-3.70							2.78	-0.32
Schroder Global Dynamic Blend Fund	0.10	0.21	0.96	2.00	-9.34	-6.15	-8.03	-5.34	-2.41	-3.70							-1.18	-2.45
Schroder Global Dynamic Blend Fund (Hedged)	0.67	0.98	6.84	8.69	-11.73	-6.90	-6.80	-1.91									-1.85	2.96
Schroder Balanced Fund	0.33	-0.08	2.98	3.11	-3.55	-3.26	-1.76	-1.08	2.06	1.98	9.01	7.51	2.37	0.91			6.79	6.06
Schroder Fixed Income Fund	0.66	0.77	2.05	1.93	5.41	6.65	10.52	11.36	8.44	8.66	7.50	6.30	7.51	7.40			6.89	6.64
Schroder Credit Securities Fund	1.04	0.36	2.42	1.11	0.34	2.29	3.71	4.69	6.74	4.56	11.74	4.15	4.41	4.13			6.04	4.87
Schroder Real Return Fund Wholesale Class	1.00	0.10	2.28	0.30	0.55	0.60	3.62	2.42									5.35	2.22
<b>Institutional Series</b>																		
Schroder Australian Equity Fund	-0.66	-1.35	3.54	2.12	-8.22	-9.71	-8.09	-10.54	-2.75	-4.68	10.51	7.58	0.45	-2.31	7.65	6.15		
Schroder Equity Opportunities Fund	-1.01	-1.44	1.91	2.05	-9.14	-9.83	-12.21	-10.98	-3.11	-4.76	9.97	7.67					-2.59	-6.97
Schroder Global Enhanced Index Fund Standard	0.45	0.21	2.31	2.00	-5.37	-6.15	-4.00	-5.34	-2.22	-3.70	-1.10	-2.58	-6.30	-7.53			0.09	-0.62
Schroder Real Return Fund	1.03	0.10	2.36	0.30	0.70	0.60	3.90	2.42	5.23	2.32	10.23	2.63					5.66	2.61
Schroder Balanced Fund Standard Class	0.36	-0.08	3.08	3.11	-3.39	-3.26	-1.44	-1.08	2.35	1.98	9.30	7.51	2.64	0.91	6.02	5.22		
Schroder Fixed Income Fund Standard Class	0.67	0.77	2.09	1.93	5.49	6.65	10.68	11.36	8.62	8.66	7.67	6.30	7.67	7.40			7.07	6.63
Schroder Credit Securities Fund Standard Class	1.05	0.36	2.47	1.11	0.44	2.29	3.92	4.69	6.95	4.56	11.95	4.15	4.59	4.13			6.24	4.94
Schroder Cash Plus Fund	0.73	0.36	1.59	1.11	1.34	2.29	4.51	4.69	4.99	4.56	7.05	4.15					5.49	4.45
<b>Schroder Pooled Superannuation Trust</b>																		
Schroder PST Australian Equity Class	-0.66	-1.35	3.47	2.12	-8.09	-9.71	-7.58	-10.54	-2.62	-4.68	10.56	7.58	0.91	-2.31	7.74	6.15	7.63	6.22
Schroders Superannuation Fund	0.36		3.06		-3.24		-1.37		1.87		8.92		2.57		5.76			
<b>Schroder Specialist Funds</b>																		
Schroder Microcap Fund Standard Class	0.29	-4.30	3.95	-0.60	-1.23	-12.32	-3.65	-21.43	3.61	-5.75	16.58	11.83	0.38	-5.18			7.15	-0.51
Schroder Global Active Value Extension Fund	0.51	0.15	0.54	2.00	-9.29	-6.31	-8.73	-5.55									-5.64	-2.65

\* Benchmark figures for the Schroders Superannuation Fund are not available for several weeks after month end.

Figures are uploaded once they become available.

<b>Wholesale Series</b>	<b>Since Strategy Inception</b>
Schroder Wholesale Australian Equity Fund	1 July 2002
Schroder Australian Smaller Companies Fund	14 December 2007
Schroder Global Emerging Markets Fund	25 October 2006
Schroder Asia Pacific Fund	7 April 1995
Schroder Global Smaller Companies Fund	28 October 1996
Schroder Global Active Value Fund	26 July 2005
Schroder Global Active Value Fund (Hedged)	1 September 2005
Schroder Global Quality Fund	2 June 2009
Schroder Global Dynamic Blend Fund	8 December 2009
Schroder Global Dynamic Blend Fund (Hedged)	29 November 2010
Schroder Balanced Fund	23 August 2002
Schroder Fixed Income Fund	25 February 2004
Schroder Credit Securities Fund	23 August 2002
Schroder Real Return Fund Wholesale Class	1 July 2010
<b>Institutional Series</b>	
Schroder Equity Opportunities Fund	14 December 2007
Schroder Global Enhanced Index Fund	1 October 1992
Schroder Real Return Fund	1 October 2008
Schroder Balanced Fund Standard Class	23 August 1996
Schroder Fixed Income Fund Standard Class	18 December 2003
Schroder Credit Securities Fund Standard Class	24 June 2002
Schroder Cash Plus Fund	15 July 2008
<b>Schroder Pooled Superannuation Trust</b>	
Schroder PST Australian Equity Class	22 January 2001
Schroders Superannuation Fund	30 November 1986
<b>Schroder Specialist Funds</b>	
Schroder Microcap Fund Standard Class	1 March 2006
Schroder Global Active Value Extension Fund	9 September 2010