

Schroder Unit Trusts Limited Global Climate Change Fund

A Accumulation Unit

Fund Launch Date

28 September 2007

Total Fund Size (Million)

GBP 29.3

Unit Price End of Month (GBP)

51.49 GBp

Total number of holdings

76

Benchmark

MSCI World (NDR) GBP

Fund Manager

Simon Webber & Matthew Franklin

Managed fund since

28 September 2007

Historic Yield

0.00 %

Financial Ratios

	Fund	Benchmark
P/Book Value	2.0	1.9
P/E Ratio	23.7	17.3
Predicted P/E Ratio	16.1	13.1
ROE	9.8	13.9
Dividend Yield	1.7	2.5
3 Year Earnings Growth (%)	1.4	-0.5

These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

Investment Objective and Policy

The fund's investment objective is to provide capital growth primarily through investment in equities and securities of worldwide issuers which will benefit from efforts to accommodate or limit the impact of global climate change. Investment will be primarily in directly held transferable securities. The fund may also invest in collective investment schemes, cash, deposits, derivatives, warrants and money market instruments.

Risk Profile

The fund holds investments denominated in currencies other than sterling, changes in exchange rates will cause the value of these investments, and the income from them, to rise or fall. The fund can use derivatives for investment purposes. These instruments can be more volatile than investment in equities or bonds.

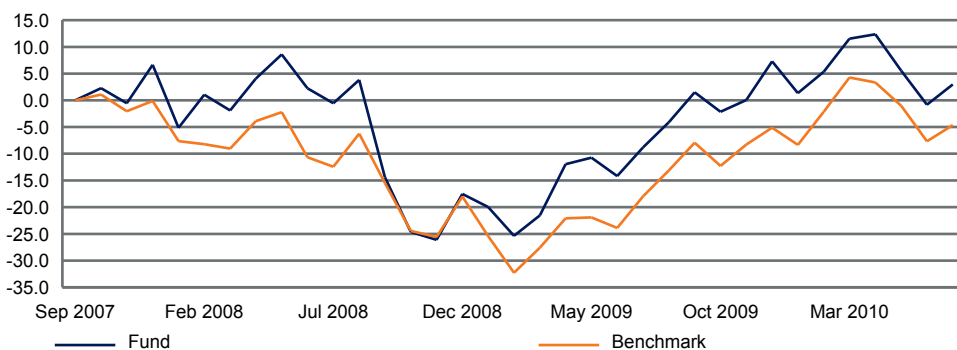
Potential investors in emerging markets should be aware that this can involve a higher degree of risk. Less developed markets are generally less well regulated than the UK, investments may be less liquid and there may be less reliable arrangements for trading and settlement of the underlying holdings. Investments in smaller companies can be less liquid than investments in larger companies and price swings may therefore be greater than in larger company funds. The fund is not tied to replicating a benchmark and holdings can therefore vary from those in the index quoted. For this reason the comparison index should be used for reference only.

Performance Analysis

Performance in %	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since Launch
Fund	3.9	-8.3	1.6	-4.0	12.9	---	---	3.0
Benchmark	3.3	-7.7	4.0	0.5	16.3	---	---	-4.6

Discrete Yearly Performance in %	Q2/2009 - Q2/2010	Q2/2008 - Q2/2009	Q2/2007 - Q2/2008	Q2/2006 - Q2/2007	Q2/2005 - Q2/2006
Fund	15.5	-16.1	---	---	---
Benchmark	21.3	-14.8	---	---	---

Performance Since Launch in %



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders, bid to bid price with net income reinvested.

For an explanation of the financial terms included in this factsheet visit www.schroders.co.uk/glossary. Printed copies are available by contacting the company address overleaf.



Schroders

Holdings Analysis

Top 10 Holdings in %

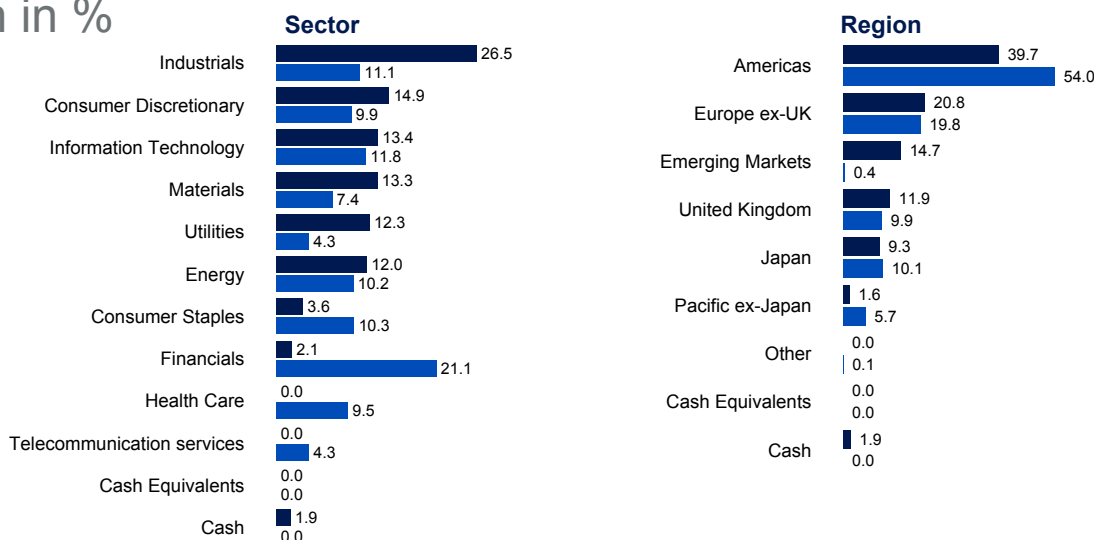
Rank	Holding	Sector	% NAV
1.	Cisco Systems	Communications Equipment	2.8
2.	Honda Motor	Automobiles	2.4
3.	Sekisui Chemical	Household Durables	2.3
4.	BG Group	Oil, Gas & Consumable Fuels	2.3
5.	Muenchener Rueckversicherungs	Insurance	2.1
6.	Trina Solar ADR	Semiconductors & Semiconductor Equipment	2.0
7.	Koninklijke Philips Electronics	Industrial Conglomerates	2.0
8.	Guangdong Investments	Water Utilities	2.0
9.	Polycom	Communications Equipment	2.0
10.	Lowes Companies	Specialty Retail	2.0

Overweights	in %	Underweights	in %	Market Cap Split	Total	21.9
Sekisui Chemical	2.3	Exxon Mobil	-1.4	<250 Million		3.2
Cisco Systems	2.2	Apple	-1.1	>=250<500 Million		8.6
Honda Motor	2.2	Microsoft	-1.0	>=500<1000 Million		8.1
BG Group	2.1	Procter & Gamble	-0.8	>=1000<3000 Million		27.0
Trina Solar ADR	2.0	HSBC	-0.8	>=3000 Million		52.2
				Unclassified		0.9

Overweights and underweights data are based on fund's exposure to holdings grouped by name.

Asset Allocation in %

Fund
Benchmark



Benchmark: MSCI World NDR -
Data source: Schroders
The commitment linked to the equity index futures contract, if present, is deducted from cash.

Information

Schroder Investments Limited
31 Gresham Street
London
EC2V 7QA

Investor Services
Telephone: 0800 718 777
E-mail: investorservices@schroders.com

	Accumulation	Distribution
SEDOL	B23DH31	B23DJV3
Bloomberg	SCHGCAA	SCHGCI A
Reuters	---	---
ISIN	GB00B23DH314	GB00B23DJV30
Fund Base Currency	GBP	
Dealing Frequency	Daily (12:00 GMT)	
Maximum Initial Fee	5.25 % (unit trust), 0% (ISA)	
Annual Management Fee	1.50 %	
Minimum Investment Amount	£1000 or monthly instalments of £50	

Third party data is owned or licensed by the data provider and may not be reproduced or extracted and used for any other purpose without the data provider's consent. Third party data is provided without any warranties of any kind. The data provider and issuer of the document shall have no liability in connection with the third party data. The Prospectus and/or www.schroders.com contain additional disclaimers which apply to the third party data.

The fund is an authorised unit trust.

A Simplified Prospectus and full Prospectus are available. These can be downloaded from our website at www.schroders.co.uk or call one of our Investor Services Team on 0800 718 777 for a printed version. For investors' security, telephone calls to Schroder Investments Limited may be recorded. Nothing in this factsheet should be construed as advice and is therefore not a recommendation to buy or sell units. The data contained in this document has been sourced by Schroders and should be independently verified before further publication or use. Issued by Schroder Investments Limited, 31 Gresham Street, London EC2V 7QA. Registered No.2015527 England. Authorised and regulated by the Financial Services Authority. Schroders has expressed its own views and these may change.