

Schroder Unit Trusts Limited

Global Equity Income Fund

A Accumulation Unit

Fund Launch Date

18 May 2007

Total Fund Size (Million)

GBP 75.2

Unit Price End of Month (GBP)

47.57 GBp

Total number of holdings

64

Benchmark

MSCI World TR Net GBP

Fund Manager

Sonja Laud (née Schemmann)

Managed fund since

18 May 2007

Historic Yield

3.98 %

Essential Statistics over 3 years

	Fund	Benchmark
Annual Volatility (%)	17.6	20.5
Alpha (%)	0.6	---
Beta	0.8	---
Information Ratio	-0.2	---
Sharpe Ratio	0.5	0.5
Predicted Tracking Error (%)	4.1	---

The above ratios are based on bid to bid price based performance data over the last 3 years.

Financial Ratios

	Fund	Benchmark
P/Book Value	1.8	2.0
P/E Ratio	10.4	13.2
Predicted P/E Ratio	10.4	12.1
ROE (%)	18.7	17.9
Dividend Yield (%)	4.2	2.8
3 Year Earnings Growth (%)	10.2	11.2

These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

Investment Objective and Policy

The fund's investment objective is to provide income and capital growth for investors over the long term, primarily through investment in equity and equity related securities of companies worldwide which offer attractive yields and sustainable dividend payments. Investment will be in directly held transferable securities. The fund may also invest in collective investment schemes, warrants and money market instruments.

Risk Considerations

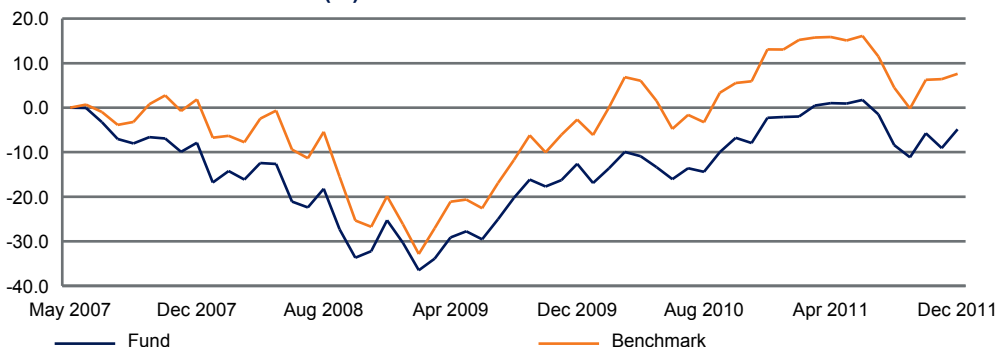
The fund holds investments denominated in currencies other than sterling, changes in exchange rates will cause the value of these investments, and the income from them, to rise or fall. Funds which invest in a smaller number of stocks can carry more risk than funds spread across a larger number of companies. Potential investors in emerging markets should be aware that this can involve a higher degree of risk. Less developed markets are generally less well regulated than the UK, investments may be less liquid and there may be less reliable arrangements for trading and settlement of the underlying holdings. As a result of all fees being charged to capital, the distributable income of the fund may be higher but there is the potential that performance or capital value may be eroded.

Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since Launch
Fund	4.6	7.1	-6.5	-2.6	-2.6	27.3	---	-4.9
Benchmark	1.1	7.8	-7.3	-4.8	-4.8	34.4	---	7.6

Discrete Yearly Performance (%)	Q4/2010 - Q4/2011	Q4/2009 - Q4/2010	Q4/2008 - Q4/2009	Q4/2007 - Q4/2008	Q4/2006 - Q4/2007
Fund	-2.6	11.8	16.9	-18.9	---
Benchmark	-4.8	16.2	21.5	-21.4	---

Performance Since Launch (%)



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

In January 2011 the MSCI World TR Net GBP replaced the reference benchmark MSCI All Countries World TR Net GBP. The full track record of the previous index has been kept and chainlinked to the new one. Please note that the fund is index-unconstrained and this is a reference benchmark. Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders, bid to bid price with net income reinvested.

For an explanation of the financial terms included in this factsheet visit www.schroders.co.uk/glossary Printed copies are available by contacting the company address overleaf.



Morningstar Ratings are sourced from Morningstar.



Schroders

Holdings Analysis

Top 10 Holdings

Holdings	Sector	% NAV
1. Microsoft	Information Technology	3.4
2. Petrobakken Energy	Energy	2.8
3. Vodafone	Telecommunication services	2.5
4. Lockheed Martin	Industrials	2.2
5. Pfizer	Health Care	2.2
6. Sanofi	Health Care	2.2
7. International Paper	Materials	2.1
8. GlaxoSmithKline	Health Care	2.1
9. CRH	Materials	2.0
10. Merck & Co	Health Care	2.0

Overweights	(%)	Underweights	(%)	Market Cap Split	Total	23.3
Petrobakken Energy	2.8	Exxon Mobil	-1.8	<250 Million	2.0	
Microsoft	2.5	Apple	-1.7	>=250<500 Million	0.0	
Lockheed Martin	2.1	International Business Machines	-1.0	>=500<1000 Million	2.7	
International Paper	2.0	Chevron	-0.9	>=1000<3000 Million	9.7	
CRH	1.9	Nestle	-0.8	>=3000 Million	85.5	
				Unclassified	0.0	

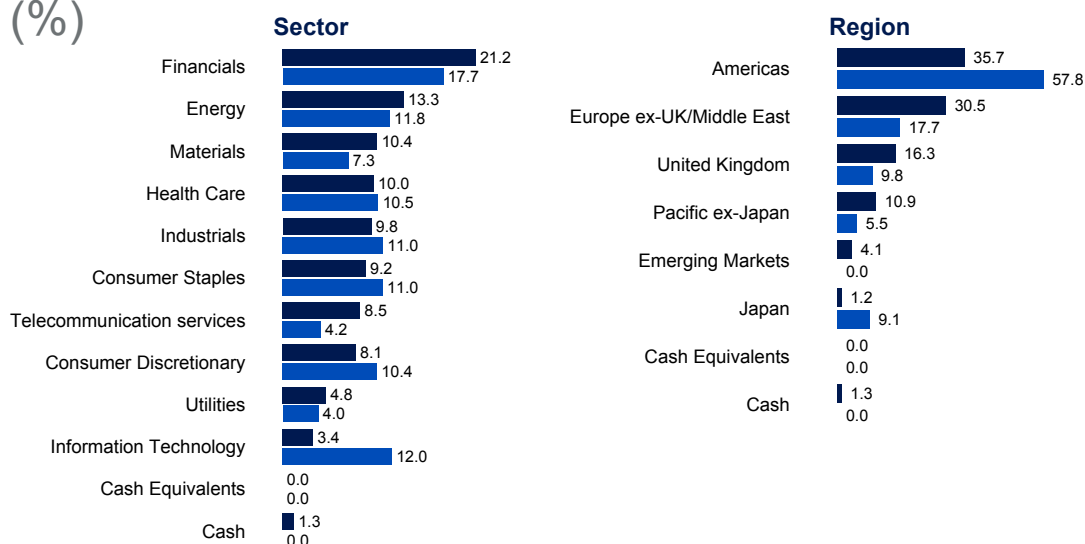
Overweights and underweights data are based on fund's exposure to holdings grouped by name.

Asset Allocation (%)

Fund
Benchmark

The commitment linked to the equity index futures contracts, if present, is deducted from cash.

Source: Schroders



Information

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	Accumulation	Distribution
SEDOL	B1N91F2	B1N91C9
Bloomberg	SGBQTIA:LN	SGBQTII:LN
Reuters	65087342UKp.LP	65087341UKp.LP
ISIN	GB00B1N91F21	GB00B1N91C99
Fund Base Currency	GBP	
Dealing Frequency	Daily (12:00 GMT)	
Maximum Initial Fee	5.25 % of gross investment amount (unit trust), 0% (ISA)	
Annual Management Fee	1.50 %	
Minimum Investment Amount	£1000 or monthly instalments of £50	

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