

# Investment Trusts

## Schroder Japan Growth Fund plc

### Fund Manager

Andrew Rose

### Managed fund since

November 2007

### Key Information

#### Net Assets (Million)

GBP 109.0

#### Fund Base Currency

GBP

#### Fund Launch Date

11/07/1994

Net Yield 0.0 %

Gearing 15.5 %

### Net Asset Value (NAV) and price

NAV per share 87.19p

Share Price 74.50p

Premium / (Discount) to NAV (14.56) %

### Investment Objective, Policy and Risk

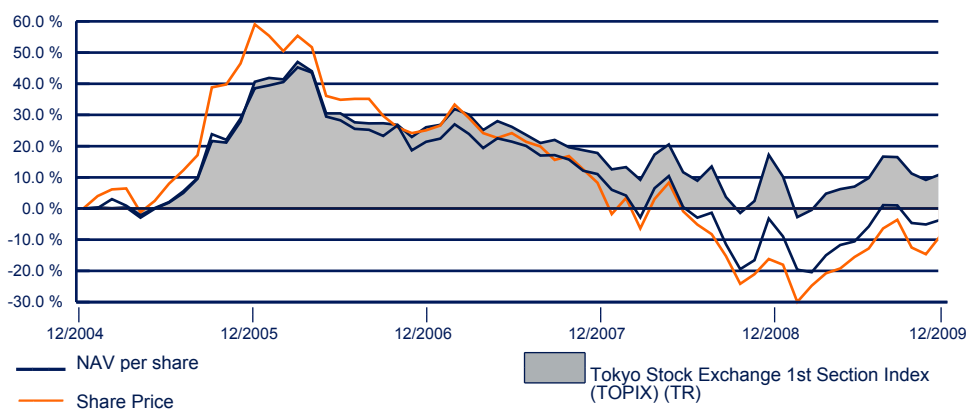
Schroder Japan Growth Fund plc aims to achieve capital growth by investing in Japanese equities. The fund manager focuses on companies with a proven track record and solid profits growth prospects which are not fully reflected in the current share price relative to other companies. These valuation discrepancies are caused by short-term sentiment, and tend to narrow in the long term as other investors take advantage of good value share prices among good quality companies.

Portfolios which invest in a smaller number of stocks carry more risk than funds spread across a larger number of companies.

Where a Company holds investments denominated in currencies other than sterling investors should note that exchange rates may cause the value of these investments, and the income from them, to rise or fall.

The Company may borrow money to invest in further investments, this is known as gearing. Gearing will increase returns if the value of the investments purchased increase in value by more than the cost of borrowing, or reduce returns if they fail to do so.

### Performance over 5 years



### Performance in %

	YTD	1 month	3 months	6 months
Share Price	8.8	6.8	-5.4	8.0
Net Asset Value	-0.4	1.6	-4.7	7.7
Tokyo Stock Exchange 1st Section Index (TOPIX) (TR)	-5.3	1.6	-4.8	3.7

### Performance in %

	1 year	3 years p.a.	5 years p.a.	Since Launch	Average p.a. since launch
Share Price	8.8	-10.0	-1.8	-19.5	-1.4
Net Asset Value	-0.4	-7.4	-0.7	-8.7	-0.6
Tokyo Stock Exchange 1st Section Index (TOPIX) (TR)	-5.3	-4.2	2.1	-34.1	-2.7

### Discrete Yearly Performance in %

	Q4/2008 - Q4/2009	Q4/2007 - Q4/2008	Q4/2006 - Q4/2007	Q4/2005 - Q4/2006	Q4/2004 - Q4/2005
Share Price	8.8	-22.6	-13.4	-21.3	59.0
Net Asset Value	-0.4	-12.9	-8.5	-12.4	38.5
Tokyo Stock Exchange 1st Section Index (TOPIX) (TR)	-5.3	-0.5	-6.5	-10.4	40.6

**Past performance is not a guide to future performance and may not be repeated. The value of investments and the income from them can go down as well as up and you may not get back the amount originally invested.**

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders, bid to bid price with net income reinvested, in GBP.



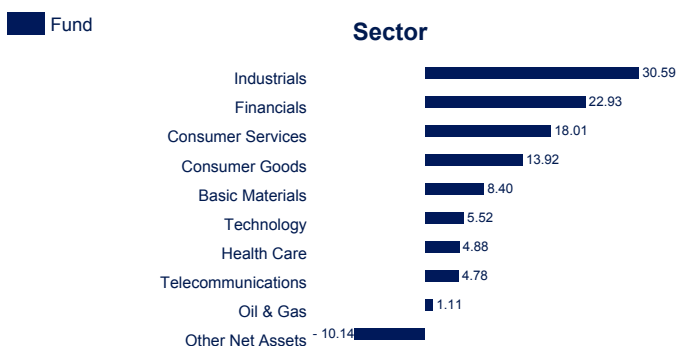
# Investment Trusts

## Schroder Japan Growth Fund plc

### Top 10 Holdings in %

Holding	Sector	% NAV
1. Toyota Motor	Consumer Goods	6.9
2. Mitsui & Co	Industrials	5.2
3. Takeda Pharmaceutical	Health Care	3.6
4. Ricoh	Technology	3.4
5. East Japan Railway	Consumer Services	3.4
6. Tachihi Enterprise	Financials	3.4
7. Nidec	Industrials	3.4
8. Jupiter Telecommunications 26/06/2023	Consumer Services	3.1
9. SK Kaken	Industrials	3.1
10. Sompo Japan Insurance	Financials	2.7
<b>Total number of holdings =</b>	<b>75</b>	

### Asset Allocation in %



Fund Data Source : Schroders

Other Net Assets is comprised of pure Cash (Cash in Bank), Payables and Receivables, Unrealised Profit and Loss on Forwards/ Futures/Swaps & Options and short term investments with 1 month or less to maturity.

### Technical Information

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<b>ISIN</b>	GB0008022849
<b>Bloomberg</b>	SJG
<b>Reuters</b>	SJG.L
<b>SEDOL</b>	B02T8L1
<b>Dividend Pay Dates</b>	N/A
<b>Dealing</b>	Ordinary shares can be purchased via the Schroders Stock and Shares ISA.
<b>Distributions</b>	As the dividend yields from this region are relatively low, and given the Company's objective of capital growth, it is unlikely that any dividends will be paid.
<b>Investment Management Fee</b>	Annual 1.00%. The investment management fee is charged in full to the Company's revenue account.
<b>ISA Eligible</b>	Yes

This factsheet should not be taken as any indication the company held any particular investments at any particular date other than the stated date. Nothing in this factsheet should be construed as advice and is therefore not a recommendation to buy or sell shares. If you are interested in this fund you should contact your usual financial adviser before making any investment decision. In addition you can contact one of our Investor Services team on 0800 718 777 for further information. Please note that Schroders is unable to give you specific investment advice. For investors' security calls to this number may be recorded.

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