

Press Release

Schroders launches Global Alpha Plus Fund

24th February 2010

Schroders announces the launch of the Schroder Global Alpha Plus Fund (subject to FSA approval), a high conviction, typically 30 stocks, global equity fund which opens to investors in May 2010. The Fund will give retail investors international equity exposure at a time when the domestic economy is outpaced by greater drivers for growth from outside the UK.

Retail investors will also gain access to two experienced institutional fund managers with proven track records*, Virginie Maisonneuve, head of global equities, and Jonathan Armitage, head of US equities, who will both manage the fund and have 39 years combined experience managing global money.

The Fund aims to provide long-term outperformance of the MSCI World Total Return index from a high-conviction, benchmark unconstrained portfolio of approximately 30 stocks comprising the best investment ideas from the fund's joint managers.

Virginie Maisonneuve, Head of the Global and International Equities team and portfolio manager, said:

"Why limit your investment universe? Today, many companies think globally and increasingly compete on a global stage. A global approach offers investors managed exposure to best stock ideas independent of their base currency and regional origin.

"We take a fundamentally-driven, bottom-up approach to identifying attractively-valued, quality growth stocks with strong sustainable competitive advantage. This approach is supplemented by a thematic assessment, which focuses on climate change, demographics and the growing significance of emerging market countries in the world economy. We believe this assessment highlights long-term structural growth trends that are often underestimated from a purely bottom-up perspective."

Robin Stoakley, Managing Director of UK Intermediary at Schroders said:

“The Schroder Global Alpha Plus Fund is the latest addition to the successful Alpha Plus range we manage for clients. As with our other Alpha funds, we are giving two of Schroders’ best managers the freedom to make money for investors. They’ll do that through a concentrated, best ideas approach combining the best of Schroders’ fundamental stock analysis and thematic research. I am very confident that Virginie and Jonathan will deliver the same class leading performance they have achieved for our institutional clients.”

The global equities team at Schroders manages in excess of £9.5bn in a range of institutional and retail funds including Schroder Global Climate Change Fund, Schroder Global Alpha Plus Fund and Schroder ISF Global Equity Alpha.

Initial management charge is 5.25%, annual management charge is 1.5%. Minimum investment is £1,000 or regular payments of £50 per month.

For further information, please contact Schroders’ press office:

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Notes to Editors

For trade press only

* Track record - Performance as at 31 January 2010 in GBP

Returns in GBP	6 months %	12 months %	3 years %p.a.
Schroder ISF Global Equity Alpha	+11.3	+35.5	+3.8
MSCI World	+11.8	+22.9	-0.9

Source: Schroders. The remaining results are past performance and are presented gross of fees unless otherwise noted. Past performance is not necessarily a guide to future performance. The value of investment can go down as well as up and is not guaranteed. Further performance notes can be found at the end of this presentation. *Schroders ISF Global Equity Alpha Strategy. Portfolio inception 31 July 2005.

The Schroder ISF Global Equity Alpha Fund has a performance target of MSCI World index +3.5% p.a. over the economic cycle. This performance record is shown because the fund is managed by the same team as the Schroder Global Alpha Plus Fund using a similar process but with a lower outperformance target.

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Schroders plc

Schroders is a global asset management company with £138.9 billion (EUR 152 billion / \$ 222.2 billion) under management as at 30 September 2009. Our clients are major financial institutions including pension funds, banks and insurance companies, local and public authorities, governments, charities, high net worth individuals and retail investors.

We apply our specialist asset management skills in serving the needs of our clients worldwide. With one of the largest networks of offices of any dedicated asset management company and over 250 portfolio managers and analysts covering all the major investment markets, we offer our clients a comprehensive range of products and services.

Further information about Schroders can be found at www.schroders.com or on Schroders Talking Point www.schroders.com/talkingpoint

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