

Press Release

Francis and Meier to co-manage Schroder UK Equity Fund and Schroder ISF UK Equity

21st December 2009

Errol Francis and Ed Meier have taken over as co-managers on the Schroder UK Equity Fund and the Schroder International Selection Fund (ISF) UK Equity, replacing Simon Brazier, who has now left to pursue opportunities outside the group.

Errol joined Schroders at the start of 2007 as a fund manager within the Specialist UK Equities Team, working closely alongside Richard Buxton, Head of UK Equities. Errol has 16 years of investment experience, previously managing UK equities at Baring Asset Management and Credit Suisse Asset Management.

Ed, who has nine years of investment experience, joined Schroders in 2006 as a member of the UK Equities Team, specialising in sector analysis and portfolio management.

Robin Stoakley, Managing Director, Schroders' UK Intermediary Business, said:

"We are sorry to see Simon go and wish him the very best. We have a very strong UK Equities team and I'm delighted that Errol Francis and Ed Meier are taking over responsibility of the Schroder UK Equity Fund and the Schroder ISF UK Equity. Since joining the company, Errol has done a fantastic job working alongside Richard Buxton, and as co-managers, Errol and Ed both bring a combination of experience and dynamic talent to the management of these portfolios."

Richard Buxton, Head of UK Equities at Schroders said:

"I am sorry to see Simon leave and wish him all the best for his future career. We have deep talent and experience within the UK Equities team and I am very pleased that Errol and Ed will be co-managing the Schroder UK Equity Fund and the Schroder ISF UK Equity. Errol has an excellent performance track record and I am confident that together, Errol and Ed will continue to generate strong returns for investors."*

-Ends-

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Notes to Editors

For trade press only.

*Performance -- Schroder Institutional Specialist UK Equity Fund managed by Errol Francis.

	YTD	1 year	3 years*
Schroder Institutional Specialist UK Equity	33.2	39.0	1.6
FTSE All Share	24.7	29.3	-4.9

Source: Lipper Hindsight as at 30 November 2009. * Please note Errol joined Schroders in January 2007. Figures are bid-to-bid with net income reinvested.

Schroders plc

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