

Schroders

**Investment and Corporate Governance:**

**Schroders' Policy:**

UK Addendum



**Schroders**

The document entitled “Investment and Corporate Governance: Schroders’ Policy” sets out our approach to corporate governance and our role as a manager of equity investments on behalf of our clients. This note, which should be read in conjunction with that policy document, sets out our approach to specific features in UK corporate governance practice

## **Corporate Governance:**

The Role and Objectives of Schroders as an Investment Manager

### Engagement

The importance of governance and engagement in our investment practice is illustrated through our support for and adoption of the principles in the document “The Responsibilities of Institutional Shareholders and Agents – Statement of Principles”, released in the UK by the Institutional Shareholders’ Committee.

### Voting: Coverage

It is the policy of the London office of Schroders to vote all of the UK FTSE 100 constituents where Schroders has an interest in excess of 0.25%; FTSE Mid-250 constituents where Schroders has an interest of more than 0.5%; FTSE All-Share constituents where Schroders has an interest of more than 3%, the largest 500 global holdings by value where the Schroders’ interest is above 0.25%; and European and Japanese companies where Schroders holds more than 5%. This policy is a minimum and in practice, we vote at a wider range of meetings.

## **Corporate Governance and Voting Policy:** Our Core Principles

For companies in the United Kingdom, it is not intended that our policy conflicts with or materially adds to the 2003 UK Combined Code. Any UK company which in our opinion meets the spirit of the Combined Code should, in the absence of other factors, expect to be supported on corporate governance issues covered by the Code.

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