

Non-payment Accounts Interest Rates

Rate Sheet

As at 12 September 2011

The tables below set out the interest rate formulae for deposits with Schroder & Co. Limited, other than deposits in Payment Accounts and Cash Management Support Accounts.

Investment Deposit Accounts (current interest rates on cash held within investment portfolios)

Currency	Reference Rate (RR)	Threshold	Contractual Interest Rate	Actual Current Interest Rate*
Sterling	1 Week LIBOR minus 0.25%	up to £50,000 over £50,000	RR minus 0.50% RR minus 0.25%	RR minus 0.25% RR minus 0.125%
Euro	1 Week LIBOR minus 0.50%	up to EUR 100,000 over EUR 100,000	RR minus 0.50% RR minus 0.25%	RR minus 0.25% RR minus 0.125%
Swiss Franc	1 Week LIBOR minus 0.50%	up to CHF 83,000 over CHF 83,000	RR minus 0.50% RR minus 0.25%	RR minus 0.25% RR minus 0.125%
US Dollar	1 Week LIBOR minus 0.50%	up to USD 100,000 over USD 100,000	RR minus 0.50% RR minus 0.25%	RR minus 0.25% RR minus 0.125%
Australian Dollar	1 Week LIBOR minus 0.50%	up to A\$125,000 over A\$125,000	RR minus 0.50% RR minus 0.25%	RR minus 0.50% RR minus 0.25%
Canadian Dollar	1 Week LIBOR minus 0.50%	up to C\$100,000 over C\$100,000	RR minus 0.50% RR minus 0.25%	RR minus 0.25% RR minus 0.125%
Danish Kroner	1 Week LIBOR minus 0.50%	up to DKK 400,000 over DKK 400,000	RR minus 0.50% RR minus 0.25%	RR minus 0.25% RR minus 0.125%
Hong Kong Dollar	1 Week HIBOR minus 0.50%	up to HKD 550,000 over HKD 550,000	RR minus 0.50% RR minus 0.25%	RR minus 0.25% RR minus 0.125%
Japanese Yen	1 Week LIBOR minus 0.50%	up to JPY 7,000,000 over JPY 7,000,000	RR minus 0.50% RR minus 0.25%	RR minus 0.25% RR minus 0.125%
New Zealand Dollar	1 Week LIBOR minus 0.50%	up to NZD 130,000 over NZD 130,000	RR minus 0.50% RR minus 0.25%	RR minus 0.50% RR minus 0.25%
Norwegian Kroner	1 Week NIBOR minus 0.50%	up to NOK 475,000 over NOK 475,000	RR minus 0.50% RR minus 0.25%	RR minus 0.25% RR minus 0.125%
Swedish Kroner	1 Week LIBOR minus 0.50%	up to SEK 600,000 over SEK 600,000	RR minus 0.50% RR minus 0.25%	RR minus 0.25% RR minus 0.125%
Singapore Dollar	1 Week SIBOR minus 0.50%	up to SGD 110,000 over SGD 110,000	RR minus 0.50% RR minus 0.25%	RR minus 0.25% RR minus 0.125%
South African Rand	Overnight SABOR minus 0.50%	up to ZAR 700,000 over ZAR 700,000	RR minus 0.50% RR minus 0.25%	RR minus 0.50% RR minus 0.25%



Schroders
Private Banking

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Deposit Reserve Accounts (Non-EEA currency. Rates subject to minimum balance of £10,000 or equivalent currency)

Currency	Reference Rate (RR)	Threshold	Contractual Interest Rate	Actual Current Interest Rate*
US Dollar	1 Week LIBOR minus 0.50%	over USD 10,000	RR minus 0.50%	RR minus 0.125%

Call Accounts (Only available by agreement. Not available on a stand-alone basis)

Currency	Reference Rate (RR)	Threshold	Contractual Interest Rate	Actual Current Interest Rate*
Sterling	1 Week LIBOR minus 0.25%	N/A	RR minus 0.50%	RR minus 0.25%
Euro	1 Week LIBOR minus 0.50%	N/A	RR minus 0.50%	RR minus 0.25%
Swiss Franc	1 Week LIBOR minus 0.50%	N/A	RR minus 0.50%	RR minus 0.25%
US Dollar	1 Week LIBOR minus 0.50%	N/A	RR minus 0.50%	RR minus 0.125%
Australian Dollar	1 Week LIBOR minus 0.50%	N/A	RR minus 0.50%	RR minus 0.50%
Canadian Dollar	1 Week LIBOR minus 0.50%	N/A	RR minus 0.50%	RR minus 0.25%
Norwegian Kroner	1 Week NIBOR minus 0.50%	N/A	RR minus 0.50%	RR minus 0.25%

*Our actual current interest rate may be improved for you relative to our contractually defined interest rate without notice, depending on market conditions.