

# Schroders Private Banking

## Banking Charges

These charges form part of our contract with clients for bank accounts and related services provided by Schroders Private Banking UK mainland offices and will apply unless otherwise agreed in writing. We will normally give two months' notice of any amendments to our charges. Please refer to our UK Terms of Business for Payment Accounts (or other applicable terms and conditions) for further details.

### Minimum Initial Deposits and Balances

The following table sets out the minimum deposit and balance required to open and maintain each type of account. No interest will be paid should the balance fall below the minimum and we reserve the right to close the account if the minimum balance is not maintained.

Account	Minimum
Special Account	£10,000
Deposit Reserve Account	£10,000*
Sterling Fixed Deposit	£100,000
Euro Fixed Deposit	£100,000*
US Dollar Fixed Deposit	£100,000*
Other currencies	As notified on request

\*Or currency equivalent.

### Transaction Charges

Special Accounts		
Unpaid Items	£10 per item	
Stopped Cheques	£5 per cheque	
Copy of Cheque	£5 per cheque	
Cheque Usage (above 25)	£5 per cheque charged quarterly in arrears	Limit of 25 applies per calendar year
All accounts		
Banker's Drafts	£15, €25 or \$25 per draft	
Electronic Payments	£20, €30 or \$35 per payment	Charge applicable to Payment Accounts only*
Duplicate Statements and Tax Certificates	£5 per statement	
Response to Audit Requests or Reference Requests	£50	
Tracing Requests	£25	Not applicable in all cases – see Terms
Fixed Deposit Breakage Fee	£50 plus our costs of funding	Only if we agree, in our discretion, to break it
Other	Any other charges will be advised before or when the relevant service is provided	Transfer to another account in the same currency at a Schroder Group company is free

\*External deposit takers within our Cash Management Service may charge a fee for making Electronic Payments

### Contact Us

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**Schroders**  
Private Banking

### Foreign Currency Margins

Margin tiers applicable to Payment Accounts in relation to EEA currencies

#### € Deposit Reserve Account margin tiers:

Deposit size	Margin %
0 – €9,999	N/A
€10,000 – €49,999	2.000
€50,000 – €99,999	1.250
€100,000 – €499,999	0.600
€500,000 – €999,999	0.350
> €1,000,000	0.25
No interest paid on balances < €10,000	

Different margins will apply to other currencies and other account types. If we agree to open a Deposit Reserve Account in an EEA currency other than in Euro, we will provide you with the information about the interest rate and margin at the time.

We may, at any time, reduce our margin and improve the interest rate that you receive, depending on market conditions, in accordance with our Terms of Business.

#### Currency Conversion margin tiers for Payment Accounts:

Transaction size*	Margin %
£0 to £49,999	1.00
£50,000 to £99,999	0.75
£100,000 to £149,999	0.50
£150,000 to £249,999	0.25
£250,000 to £499,999	0.15
£500,000 to £999,999	0.10
£1,000,000 and above	0.07

\* Sterling amount (or currency equivalent).

### The Direct Debit Guarantee

- This Guarantee is offered by all Banks and Building Societies that take part in the Direct Debit Scheme. The efficiency and security of the Scheme is monitored and protected by your own Bank or Building Society.
- If the amounts to be paid or the payment dates change, the payee will normally notify you 10 working days in advance of your account being debited or as otherwise agreed.
- If an error is made by the payee or your Bank or Building Society, you are guaranteed a full and immediate refund from your branch of the amount paid.
- You can cancel a Direct Debit at any time by writing to your Bank or Building Society. Please also send a copy of your letter to the payee.