

Schroders

2009 Q3 IMS

Data Pack

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Schroders

Contents

	Page
Funds under management (FUM)	2
FUM by client domicile	3
Currency profile of FUM	4
FUM diversification	5
Asset Management business flows	10
Income and cost metrics for the Group	11
Net revenue margins	12
Forward-looking statements	14

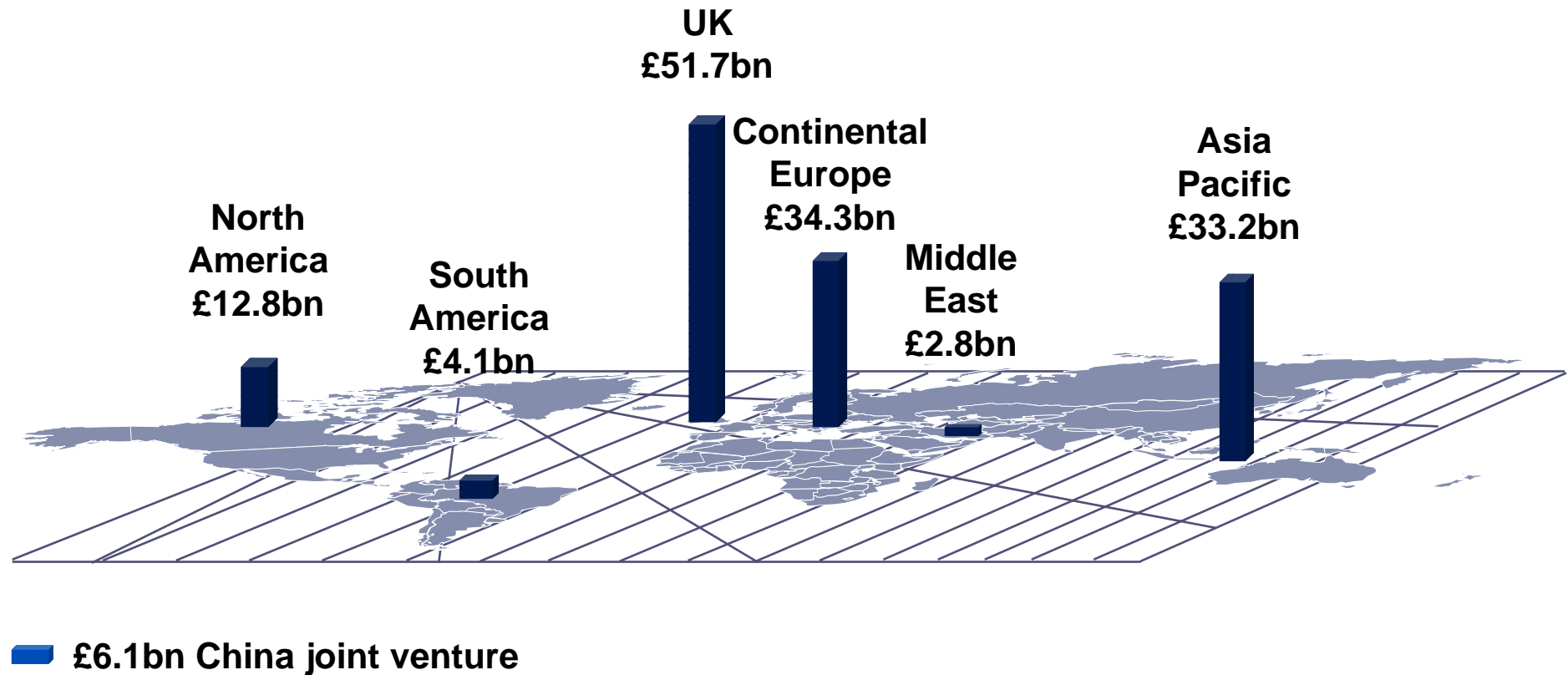
Funds under management

£138.9 billion at end September 2009

£bn	Institutional	Intermediary	Private Banking	Total
31 December 2008	59.6	38.9	11.7	110.2
Net flows	2.4	6.2	0.1	8.7
Market movements, foreign exchange impact & other	10.8	8.9	0.3	20.0
30 September 2009	72.8	54.0	12.1	138.9

FUM by client domicile

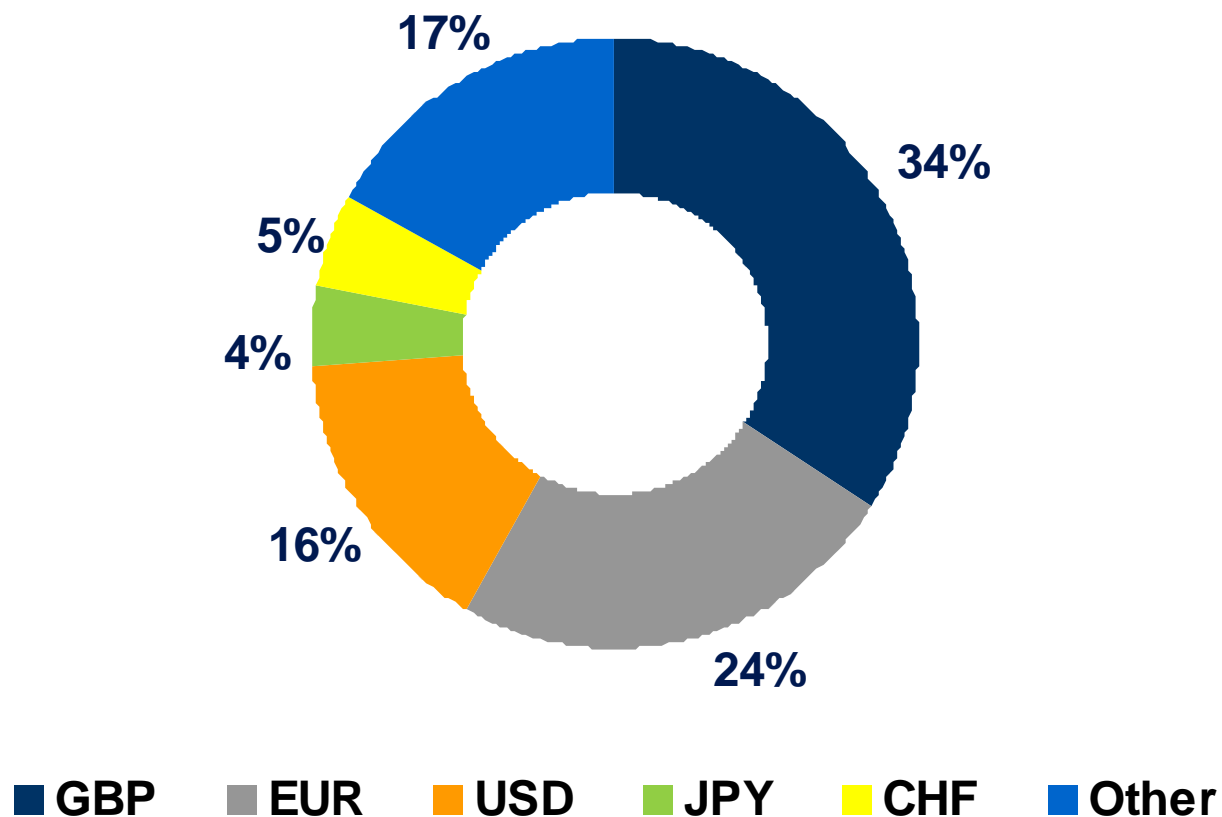
- £87.2 billion funds under management from clients outside the UK



China joint venture funds under management are not reported within Group funds under management

Currency profile of FUM

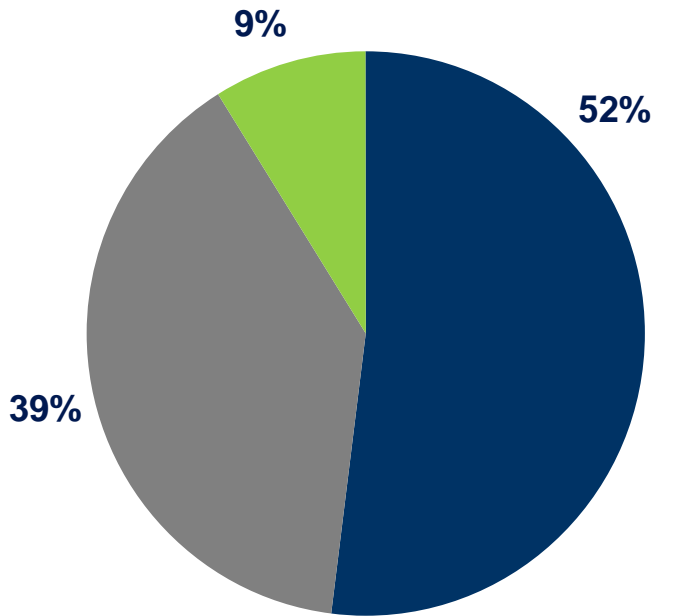
Funds under management £138.9 billion



Total FUM

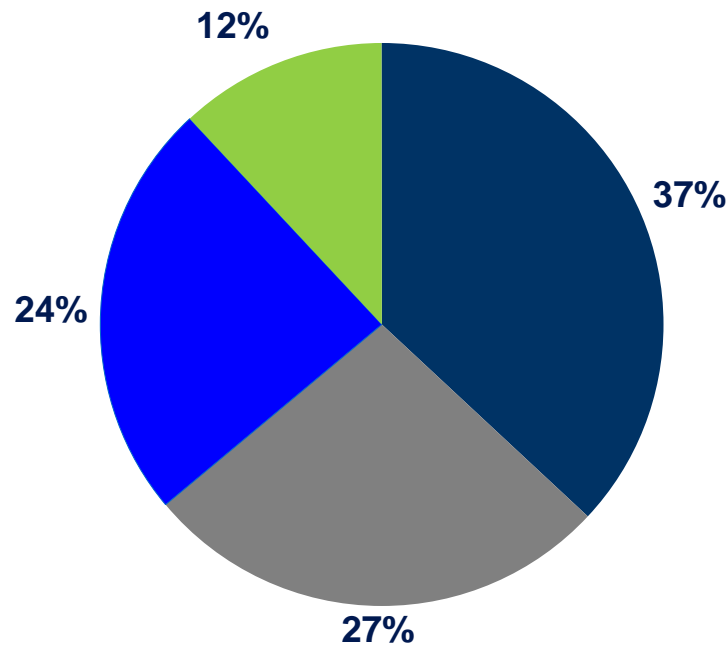
Funds under management £138.9 billion

By channel



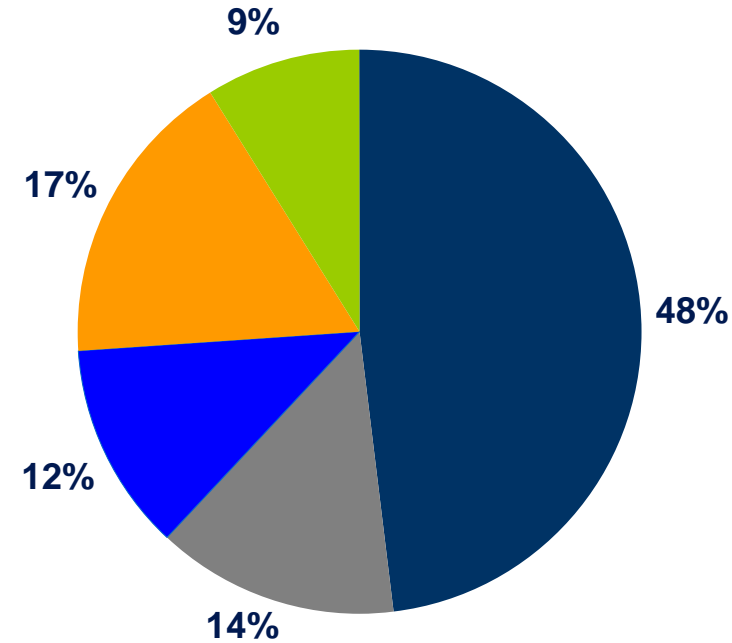
- Institutional
- Intermediary
- Private Banking

By region



- UK
- Asia Pacific
- Continental Europe
- Americas

By product

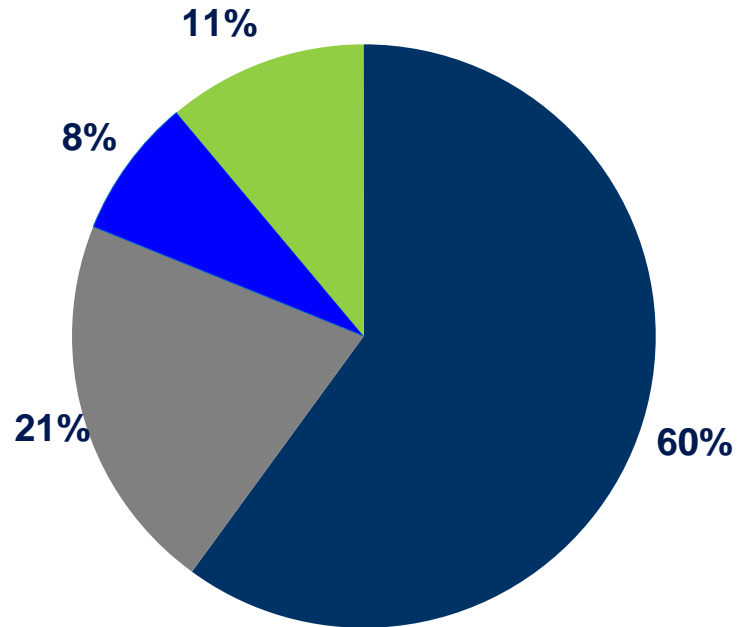


- Equities
- Fixed Income
- Multi-asset
- Alternatives
- Private Banking

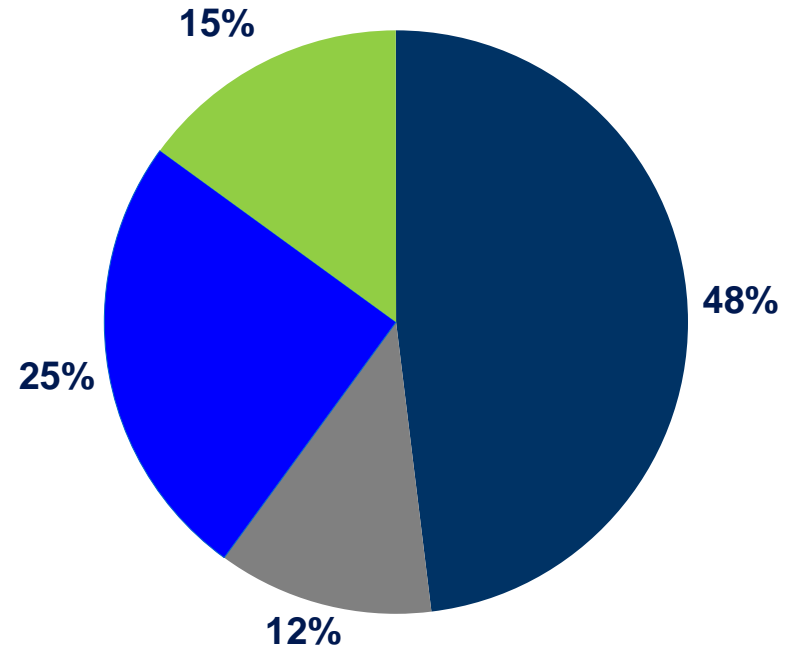


Asset Management FUM by channel and product

Intermediary FUM £54.0bn



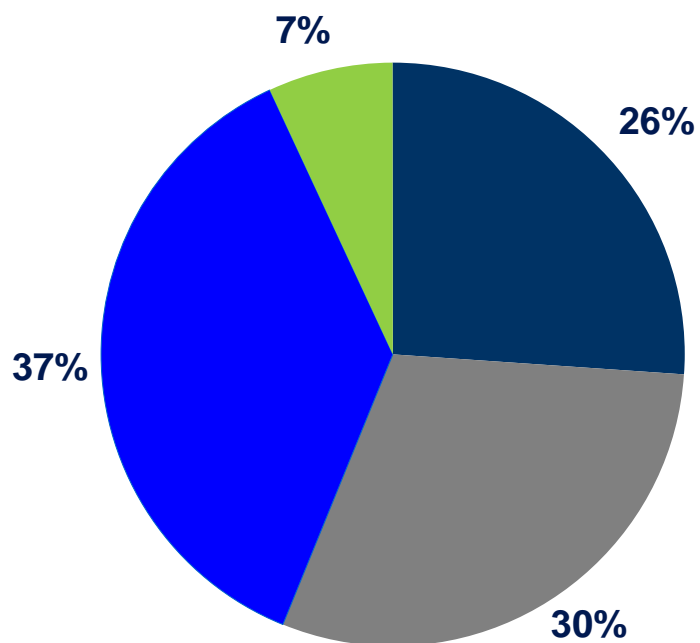
Institutional FUM £72.8bn



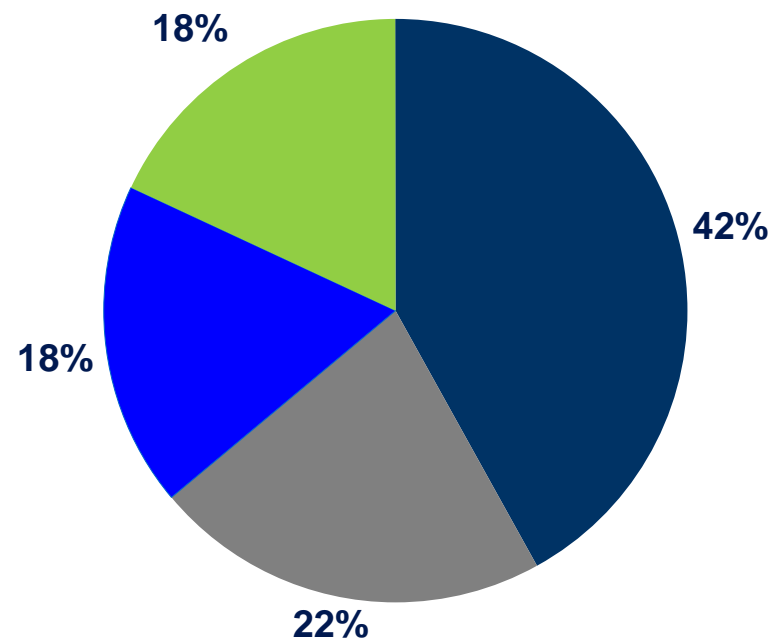
- Equities
- Fixed Income
- Multi-asset
- Alternatives

Asset Management FUM by channel and region

Intermediary FUM £54.0bn



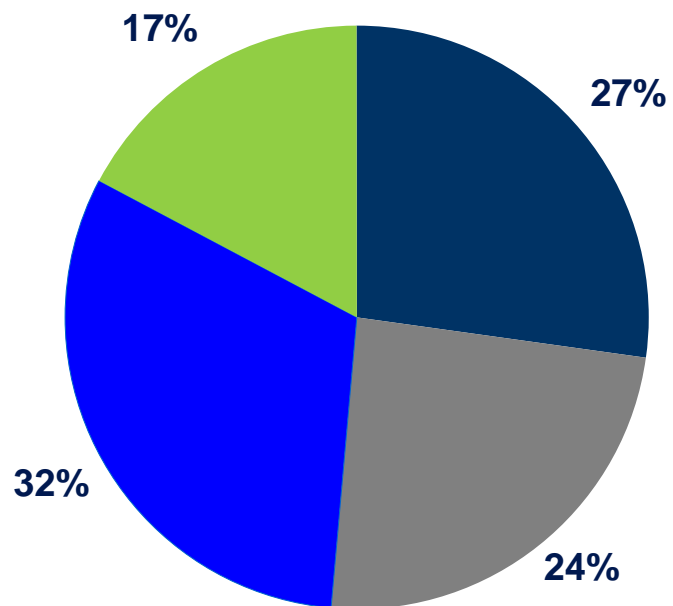
Institutional FUM £72.8bn



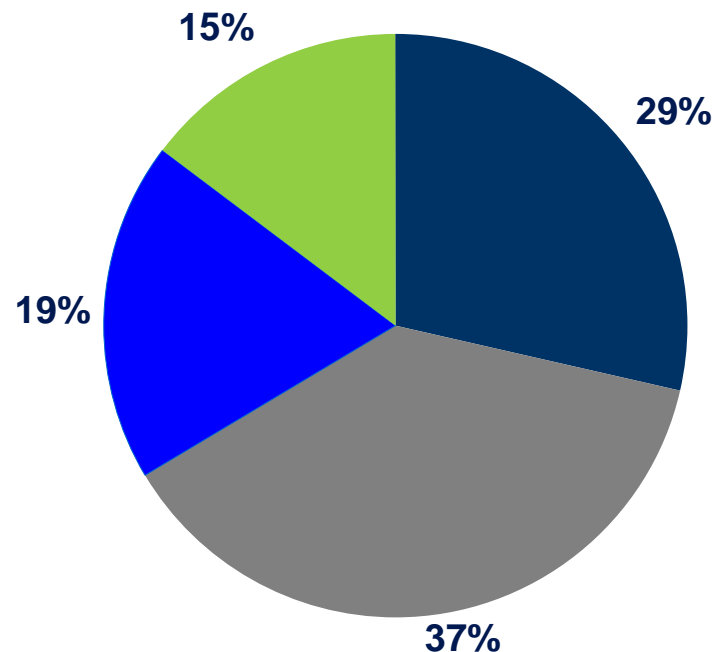
- UK
- Continental Europe
- Asia Pacific
- Americas

Asset Management FUM Analysis

Equities FUM £67.2bn



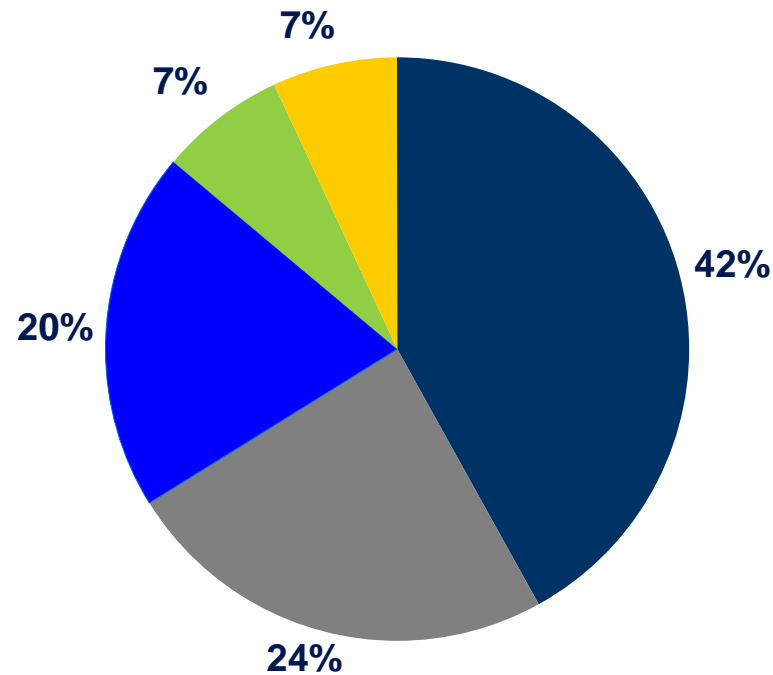
Fixed Income FUM £19.9bn



- UK
- Continental Europe
- Asia Pacific
- Americas

Alternatives Breakdown

Alternatives FUM £16.6bn



- Property
- Commodities
- Emerging market debt
- Fund of hedge funds
- Private equity fund of funds



Asset Management business flows

£bn	Q3 2008 YTD			Q3 2009 YTD		
	Inflows	Outflows	Net	Inflows	Outflows	Net
Institutional	9.3	(11.6)	(2.3)	12.5	(10.1)	2.4
Intermediary	9.5	(12.6)	(3.1)	11.8	(5.6)	6.2
Total Asset Management	18.8	(24.2)	(5.4)	24.3	(15.7)	8.6

Income and cost metrics for the Group

	Q3-08	Q3-09
Compensation costs : operating revenues	45%	48%
Group cost : income ratio	68%	72%
Group cost : net revenue	71%	76%

- Compensation costs : operating revenues = total Group compensation costs divided by net revenue for the Asset Management and Private Banking business segments
- Group cost : income ratio = total Group costs divided by total Group income
- Group cost : net revenue = total Group costs divided by total Group net revenue

Before exceptional items



Net revenue margins – Asset Management

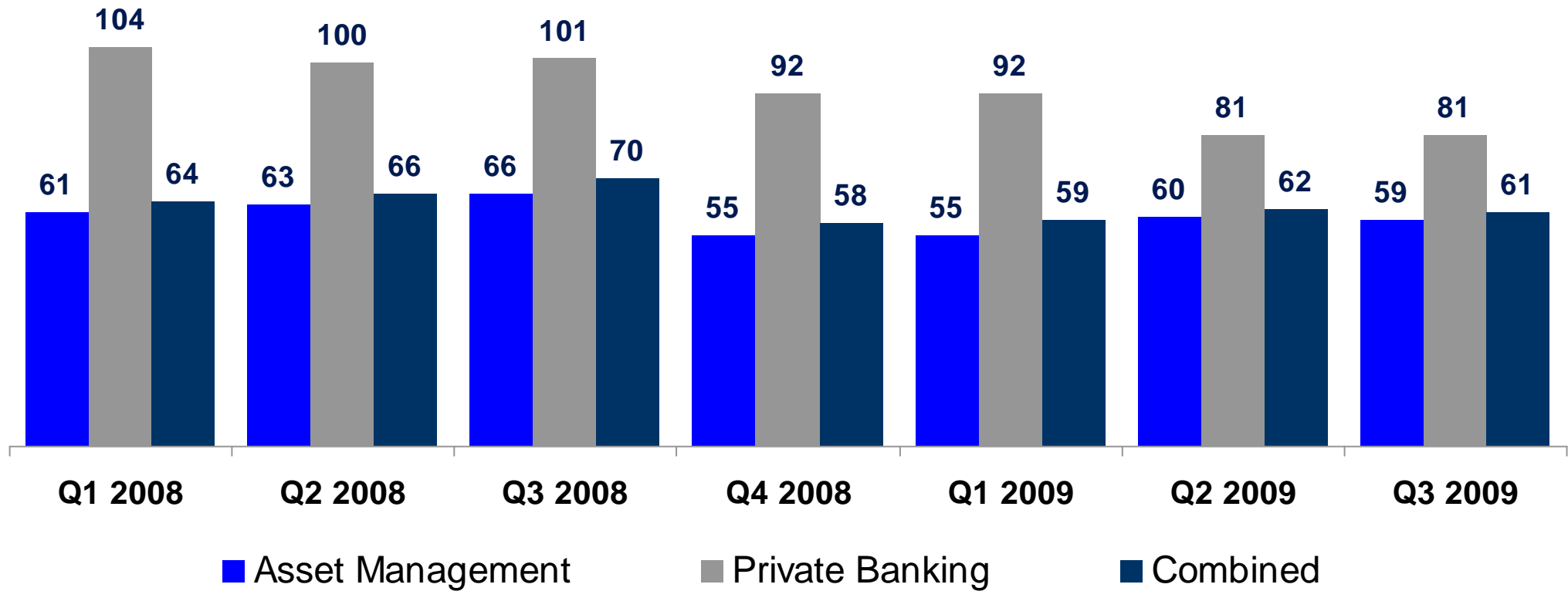
Asset Management net revenue £172.7 million

(Q3 2008: £183.3 million)

	Q3 2008	FY 2008	Q3 2009
AM net revenue - £m	183.3	748.7	172.7
Average AM FUM - £bn	111.3	113.9	114.5
AM net revenue on average AM FUM	66bps	66bps	60bps
AM performance fees - £m	(1.3)	50.7	5.0
AM Performance fees on average AM FUM	0bps	4bps	1bps
AM costs - £m	127.4	518.6	122.2
AM costs on average AM FUM	46bps	46bps	43bps
AM operating profit - £m	55.8	230.1	50.5
AM operating profit on average AM FUM	20bps	20bps	18bps

Net revenue margin quarterly progression

Excluding performance fees



Forward-looking statements

These presentation slides may contain certain forward-looking statements with respect to the financial condition and results of the operations and businesses of Schroders plc

These statements and forecasts involve risk and uncertainty because they relate to events and depend upon circumstances that may occur in the future

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