

**THE SWISS HELVETIA FUND, INC. ANNOUNCES  
BOARD ACTION ON BY-LAW AMENDMENTS AND MANAGED DISTRIBUTION POLICY**

Press Release – For Immediate Release

New York, New York—December 7, 2017

The Swiss Helvetia Fund, Inc. (NYSE: SWZ), a non-diversified registered closed-end investment company, announced today that the Fund's Board of Directors has approved an amendment and restatement of the Fund's By-Laws. A copy of the Fund's Amended and Restated By-Laws has been filed with the Securities and Exchange Commission on Form 8-K and is available at [www.sec.gov](http://www.sec.gov).

The Board also has authorized the Fund to file an application for exemptive relief with the Securities and Exchange Commission, which would permit the Fund to distribute long-term capital gains more frequently than once per year as permitted by the Investment Company Act of 1940, as amended. This exemptive relief is necessary to enable the Fund to implement a managed distribution plan. There can be no assurance, however, that the Securities and Exchange Commission will grant the relief sought by the Fund, or that, if granted, the Fund will elect to rely on the relief and implement a managed distribution plan.

\* \* \* \* \*

**About The Swiss Helvetia Fund, Inc.**

The Fund ([www.swzfund.com](http://www.swzfund.com)) is a non-diversified, closed-end investment company seeking long-term capital appreciation through investment in equity and equity-linked securities of Swiss companies. Its shares are listed on the NYSE under the symbol "SWZ." The Fund seeks to achieve its investment objective by investing generally in Swiss equity and equity-linked securities that are traded on a Swiss stock exchange, traded at the pre-bourse level of one or more Swiss stock exchanges, traded through a market maker or traded over the counter in Switzerland. The Fund also may invest in Swiss equity and equity-linked securities of Swiss companies that are traded on other major European stock exchanges.

Closed-end funds, unlike open-end funds, are not continuously offered. Typically, shares of closed-end funds are sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the Fund's shares is determined by a number of factors, several of which are beyond the control of the Fund. Therefore, the Fund cannot predict whether its shares will trade at, below or above net asset value.

The Fund is managed by Schroder Investment Management North America Inc. and Schroder Investment Management North America Limited.

**About Schroder Investment Management North America Inc.**

Schroder Investment Management North America Inc. and Schroder Investment Management North America Limited, investment advisors registered with the U.S. SEC, are units of Schroders plc (SDR.L), a global asset management company with approximately \$577.3 billion under management and administration as of September 30, 2017. Schroder's clients include major financial institutions including banks and insurance companies, as well as local and public authorities, public and private pension funds, endowments and foundations, intermediaries and advisors, as well as high net worth individuals and retail investors. The firm has built one of the largest networks of offices of any dedicated asset management company with more than 500 portfolio managers and analysts covering the world's investment markets, offering a comprehensive range of products and services.

Schroder Investment Management North America Inc. provides asset management products and services to clients in the U.S. and Canada. Schroder Investment Management North America Inc. is an indirect, wholly-owned subsidiary of Schroders plc, a U.K. public company with shares listed on the London Stock Exchange.

**This press release shall not constitute an offer to sell or a solicitation to buy, nor shall there be any sale of the Fund's shares in any state or jurisdiction in which such offer or solicitation or sale would be unlawful prior to registration or qualification under the laws of such state or jurisdiction.**