

Tel : (+352) 341 342 212 Fax : (+352) 341 342 342

**31 January 2017**

Dear Shareholder,

**Schroder GAIA – Sirius US Equity**

We are writing to advise you of a change to the dealing cut-off time for Schroder GAIA Sirius US Equity ("the Fund").

Currently, orders must reach Schroder Investment Management (Luxembourg) S.A. before 13:00 Luxembourg time one business day preceding a dealing day in order to be dealt with at the relevant net asset value per share on that dealing day.

From **1 March 2017**, the dealing cut-off time will become 13:00 Luxembourg time on the dealing day.

The table below shows the dealing cut-off and subscription/redemption settlement times for the period leading up to and immediately following these changes:

<b>Dealing cut-off time (13:00 Luxembourg time)</b>	<b>Dealing date</b>
27 February 2017	28 February 2017
1 March 2017	1 March 2017

All instructions received on 27 February 2017 after Dealing cut-off time will be processed on Dealing date 1 March 2017.

The ISIN codes for share classes in the Fund affected by this change are listed in the appendix of this letter.

If you have any questions or would like more information about Schroders' products please contact your local Schroders office, your usual professional adviser or Schroder Investment Management (Luxembourg) S.A. on (+352) 341 342 212.

Yours faithfully,



**Alastair Woodward**  
Authorised Signatory



**Cord Rodewald**  
Authorised Signatory

**Appendix**

List of ISIN codes for share classes in the Fund affected by the changes.

<b>Schroder GAIA Sirios US Equity Share Classes</b>	<b>ISIN Code</b>
A Accumulation USD	LU0885727932
C Accumulation USD	LU0885728070
E Accumulation USD	LU0885728153
I Accumulation USD	LU0885728237
A Accumulation EUR Hedged	LU0885728310
C Accumulation EUR Hedged	LU0885728401
E Accumulation EUR Hedged	LU0885728583
C Accumulation GBP Hedged	LU0885728666
C Distribution GBP Hedged	LU0885728823
E Distribution GBP Hedged	LU0885729045
A Accumulation CHF Hedged	LU0955587471
C Accumulation CHF Hedged	LU1309082177