



## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

# Aberdeen Asian Smaller Companies Investment Trust PLC

**Meeting Date:** 12/01/2017

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** AAS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Remuneration Policy	For	For
4	Approve Final Dividend	For	For
5	Approve Special Dividend	For	For
6	Re-elect Nigel Cayzer as Director	For	For
7	Re-elect Martin Gilbert as Director	For	For
8	Re-elect Haruko Fukuda as Director	For	For
9	Re-elect Chris Maude as Director	For	For
10	Re-elect Philip Yea as Director	For	For
11	Reappoint Ernst & Young LLP as Auditors and Authorise Their Remuneration	For	For
12	Authorise Issue of Equity with Pre-emptive Rights	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	For	For
14	Authorise Market Purchase of Ordinary Shares	For	For
15	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

# African Rainbow Minerals Ltd

**Meeting Date:** 12/01/2017

**Country:** South Africa

**Meeting Type:** Annual

**Ticker:** ARI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Re-elect Joaquim Chissano as Director	For	Against
<i>Voter Rationale: Has attended less than 75% of his meetings for 2 consecutive years without giving reasonable explanation</i>			
2	Re-elect Bernard Swanepoel as Director	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

# African Rainbow Minerals Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Re-elect Dr Rejoice Simelane as Director	For	For
4	Elect Kobus Moller as Director	For	For
5	Elect David Noko as Director	For	For
6	Elect Jan Steenkamp as Director	For	For
7	Reappoint Ernst & Young Inc as Auditors of the Company with Lance Tomlinson as the Designated Auditor	For	For
8.1	Re-elect Tom Boardman as Member of the Audit and Risk Committee	For	For
8.2	Re-elect Frank Abbott as Member of the Audit and Risk Committee	For	For
8.3	Re-elect Dr Manana Bakane-Tuoane as Member of the Audit and Risk Committee	For	For
8.4	Re-elect Anton Botha as Member of the Audit and Risk Committee	For	For
8.5	Re-elect Alex Maditsi as Member of the Audit and Risk Committee	For	For
8.6	Elect Kobus Moller as Member of the Audit and Risk Committee	For	For
8.7	Re-elect Dr Rejoice Simelane as Member of the Audit and Risk Committee	For	For
9	Approve Remuneration Policy	For	Against
<i>Voter Rationale: The specific performance targets for performance shares under the 2008 Share Plan have again not been disclosed</i>			
10	Approve Remuneration Implementation Report	For	Against
<i>Voter Rationale: The specific performance targets for performance shares under the 2008 Share Plan have again not been disclosed</i>			
11	Approve Payment of an Additional Amount for Value-Added Tax on Non-executive Directors' Fees	For	For
12	Approve Increase in Annual Retainer Fees for Non-executive Directors	For	For
13	Approve Increase in Committee Attendance Fees for Non-executive Directors	For	For
14	Approve Financial Assistance in Terms of Section 44 of the Companies Act	For	For
15	Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Autohome Inc.

**Meeting Date:** 12/01/2017

**Country:** Cayman Islands

**Meeting Type:** Annual

**Ticker:** ATHM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Director Han Qiu	For	For
2	Elect Director Zheng Liu	For	For

### DFS Furniture plc

**Meeting Date:** 12/01/2017

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** DFS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	For
4	Re-elect Ian Filby as Director	For	For
5	Re-elect Nicola Bancroft as Director	For	For
6	Elect Ian Durant as Director	For	For
7	Re-elect Luke Mayhew as Director	For	For
8	Re-elect Gwyn Burr as Director	For	For
9	Re-elect Julie Southern as Director	For	For
10	Reappoint KPMG LLP as Auditors	For	For
11	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
12	Authorise Issue of Equity with Pre-emptive Rights	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	For	For
14	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
15	Authorise Market Purchase of Ordinary Shares	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### DFS Furniture plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
17	Authorise EU Political Donations and Expenditure	For	For

### Harbin Electric Company Ltd.

**Meeting Date:** 12/01/2017      **Country:** China  
**Meeting Type:** Special      **Ticker:** 1133

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Issuance of New Domestic Shares Under Specific Mandate	For	For
2.1	Approve Renewal of Unified Social Credit Code in Relation to the Amendments to Articles of Association	For	For
2.2	Approve Additional Requirements for Construction Work of the Communist Party of China in Relation to the Amendments to Articles of Association	For	Abstain
<i>Voter Rationale: The proposed amendments to the company's Articles of Association may result in explicitly granting the Party Committee with legitimate authority to assert disproportionate influence over the board and its committees, and expose shareholders to governance risks</i>			
2.3	Approve Registered Capital and Shareholding Structure in Relation to the Amendments to Articles of Association	For	For
3	Authorize Board to Handle All Matters in Relation to the Issue of New Domestic Shares and Amendments to Articles of Association	For	Against

*Voter Rationale: Potential exposure of shareholders to governance risks.*

### Harbin Electric Company Ltd.

**Meeting Date:** 12/01/2017      **Country:** China  
**Meeting Type:** Special      **Ticker:** 1133

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Issuance of New Domestic Shares Under Specific Mandate	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

# Hyprop Investments Ltd

**Meeting Date:** 12/01/2017

**Country:** South Africa

**Meeting Type:** Annual

**Ticker:** HYP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for the Year Ended 30 June 2017	For	For
2	Elect Nonyameko Mandindi as Director	For	For
3	Re-elect Laurence Cohen as Director	For	For
4	Re-elect Kevin Ellerine as Director	For	For
5	Re-elect Stewart Shaw-Taylor as Director	For	For
6.1	Re-elect Lindie Engelbrecht as Chairperson of the Audit and Risk Committee	For	For
6.2	Re-elect Gavin Tipper as Member of the Audit and Risk Committee	For	For
6.3	Re-elect Thabo Mokgatlha as Member of the Audit and Risk Committee	For	For
6.4	Elect Stewart Shaw-Taylor as Member of the Audit and Risk Committee	For	For
7	Reappoint KPMG as Auditors of the Company	For	For
8	Place Authorised but Unissued Shares under Control of Directors	For	For
9	Authorise Board to Issue Shares for Cash	For	For
10	Approve Remuneration Policy	For	For
11	Approve Remuneration Implementation Report	For	For
1	Authorise Repurchase of Issued Share Capital	For	Against
<i>Voter Rationale: Excessive dilution</i>			
2	Approve Financial Assistance to Related and Inter-related Parties	For	For
12	Authorise Ratification of Approved Resolutions	For	For

# Intesa SanPaolo SPA

**Meeting Date:** 12/01/2017

**Country:** Italy

**Meeting Type:** Special

**Ticker:** ISP

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Intesa SanPaolo SPA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Dario Trevisan as Representative for Holders of Saving Shares; Approve Representative's Remuneration	None	For

### Polyus Gold OJSC

**Meeting Date:** 12/01/2017      **Country:** Russia  
**Meeting Type:** Special      **Ticker:** PLZL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Early Termination of Powers of Board of Directors <i>Voter Rationale: Lack of disclosure so unable to make an informed decision.</i>	For	Against
2.1	Elect Pavel Grachev as Director	None	For
2.2	Elect Maria Gordon as Director	None	For
2.3	Elect Edward Dowling as Director	None	For
2.4	Elect Said Kerimov as Director	None	For
2.5	Elect Serge Nosov	None	For
2.6	Elect Kent Potter as Director	None	For
2.7	Elect Vladimir Polin as Director	None	For
2.8	Elect Mikhail Stiskin as Director	None	For
2.9	Elect William Champion as Director	None	For

### Premier, Inc.

**Meeting Date:** 12/01/2017      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** PINC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Eric J. Bieber	For	Withhold

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Premier, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
<i>Voter Rationale: WITHHOLD votes are warranted for non-independent director nominees Eric Bieber, William Downey, Philip Incarnati, and Marc Miller for failing to establish a board on which a majority of the directors are independent outsiders. WITHHOLD votes are further warranted for Eric Bieber, William Downey, and Marc Miller for serving as non-independent members of certain key board committees.</i>			
1.2	Elect Director Stephen R. D'Arcy	For	For
1.3	Elect Director William B. Downey	For	Withhold
<i>Voter Rationale: WITHHOLD votes are warranted for non-independent director nominees Eric Bieber, William Downey, Philip Incarnati, and Marc Miller for failing to establish a board on which a majority of the directors are independent outsiders. WITHHOLD votes are further warranted for Eric Bieber, William Downey, and Marc Miller for serving as non-independent members of certain key board committees.</i>			
1.4	Elect Director Philip A. Incarnati	For	Withhold
<i>Voter Rationale: WITHHOLD votes are warranted for non-independent director nominees Eric Bieber, William Downey, Philip Incarnati, and Marc Miller for failing to establish a board on which a majority of the directors are independent outsiders. WITHHOLD votes are further warranted for Eric Bieber, William Downey, and Marc Miller for serving as non-independent members of certain key board committees.</i>			
1.5	Elect Director Marc D. Miller	For	Withhold
<i>Voter Rationale: WITHHOLD votes are warranted for non-independent director nominees Eric Bieber, William Downey, Philip Incarnati, and Marc Miller for failing to establish a board on which a majority of the directors are independent outsiders. WITHHOLD votes are further warranted for Eric Bieber, William Downey, and Marc Miller for serving as non-independent members of certain key board committees.</i>			
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Amend Omnibus Stock Plan	For	Against
<i>Voter Rationale: The minimum vesting period is less than three years.</i>			
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: The minimum vesting period is less than three years.</i>			

### Ruffer Investment Company Limited

Meeting Date: 12/01/2017

Country: Guernsey

Meeting Type: Annual

Ticker: RICA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Chairman of Meeting	For	For
2	Accept Financial Statements and Statutory Reports	For	For
3	Ratify Deloitte LLP as Auditors	For	For
4	Authorise Board to Fix Remuneration of Auditors	For	For



## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Ruffer Investment Company Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Re-elect Ashe Windham as Director	For	For
6	Re-elect John Baldwin as Director	For	For
7	Re-elect Sarah Evans as Director	For	For
8	Elect Jill May as Director	For	For
9	Elect Christopher Russell as Director	For	For
10	Approve the Company's Dividend Policy	For	For
11	Authorise Market Purchase of Unclassified Shares	For	For
12	Authorise Issue of Equity without Pre-emptive Rights	For	For
13	Adopt New Articles of Incorporation	For	For

### Assura Plc

Meeting Date: 12/04/2017

Country: United Kingdom

Meeting Type: Special

Ticker: AGR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Capital Raising	For	For

### EVS

Meeting Date: 12/04/2017

Country: Belgium

Meeting Type: Special

Ticker: EVS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Renew Authorization to Increase Share Capital up to EUR 1.6 Million within the Framework of Authorized Capital	For	Against
<i>Voter Rationale: The shares that could be issued represent more than 10% of outstanding capital.</i>			
2	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
3	Amend Stock Option Plan	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### LUKOIL PJSC

**Meeting Date:** 12/04/2017

**Country:** Russia

**Meeting Type:** Special

**Ticker:** LKOH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Interim Dividends of RUB 85 for First Nine Months of Fiscal 2017	For	For
2	Approve Remuneration of Directors	For	For
3	Approve Company's Membership in Russian Union of Industrialists and Entrepreneurs	For	For
4	Approve Related-Party Transaction Re: Investment in Lukoil International GmbH	For	For

### LUKOIL PJSC

**Meeting Date:** 12/04/2017

**Country:** Russia

**Meeting Type:** Special

**Ticker:** LKOH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Interim Dividends of RUB 85 for First Nine Months of Fiscal 2017	For	For
2	Approve Remuneration of Directors	For	For
3	Approve Company's Membership in Russian Union of Industrialists and Entrepreneurs	For	For
4	Approve Related-Party Transaction Re: Investment in Lukoil International GmbH	For	For

### MySale Group plc

**Meeting Date:** 12/04/2017

**Country:** Jersey

**Meeting Type:** Annual

**Ticker:** MYSL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors and Authorise Their Remuneration	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### MySale Group plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Re-elect Jamie Jackson as Director	For	For
4	Re-elect David Mortimer as Director	For	For
5	Authorise Issue of Equity without Pre-emptive Rights	For	For
6	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
7	Authorise Market Purchase of Shares	For	For

### Pictet SICAV - Short-Term Money Market CHF

Meeting Date: 12/04/2017

Country: Luxembourg

Meeting Type: Annual

Ticker: N/A

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Receive and Approve Board's and Auditor's Reports	For	For
2	Approve Financial Statements	For	For
3	Approve Allocation of Income and Dividends	For	For
4	Approve Dividends	For	For
5	Approve Discharge of Directors	For	For
6.1	Re-Elect Olivier Ginguene, John Sample, Jerome Wigny, Alexandre Ris and Tracey Mc Dermott as Directors	For	For
6.2	Renew Appointment of Deloitte as Auditor	For	For

### Sibanye-Stillwater Limited

Meeting Date: 12/04/2017

Country: South Africa

Meeting Type: Special

Ticker: SGL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorise Specific Issue of Shares Upon Conversion of the Convertible Bonds	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Sibanye-Stillwater Limited

**Meeting Date:** 12/04/2017

**Country:** South Africa

**Meeting Type:** Special

**Ticker:** SGL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorise Specific Issue of Shares Upon Conversion of the Convertible Bonds	For	For

### Square Pharmaceuticals Ltd.

**Meeting Date:** 12/04/2017

**Country:** Bangladesh

**Meeting Type:** Annual

**Ticker:** SQRPHARMA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Dividend	For	For
3.1	Reelect Samuel S. Chowdhury as Director	For	For
3.2	Reelect Kazi Iqbal Harun as Director	For	For
4	Approve Ahmed Zaker and Co. as Auditors and Authorize Board to Fix their Remuneration	For	For
5	Approve Scheme of Amalgamation with Square Formulation Ltd.	For	Against
	<i>Voter Rationale: Lack of information</i>		
6	Approve Scheme of Amalgamation with Square Herbal Neutraceuticals Ltd.	For	Against
	<i>Voter Rationale: Lack of information</i>		

### Taptica International Ltd.

**Meeting Date:** 12/04/2017

**Country:** Israel

**Meeting Type:** Annual

**Ticker:** TAP

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Taptica International Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Reelect Timothy Grainger Weller as Director	For	For
2	Reelect Haggai Tal as Director	For	For
3	Reelect Yaniv Carmi as Director	For	For
4	Reelect Ronni Zehavi as Director	For	For
5	Reelect Neil Jones as External Director	For	For
6	Reelect Joanna Parnell as External Director	For	For
7	Reappoint Somekh Chaikin as Auditors and Authorize Board to Fix Their Remuneration	For	For
8	Approve Increase in Fees for Board Chairman	For	For
9	Approve Increase in Fees for Neil Jones	For	For
10	Approve Increase in Fees for Joanna Parnell	For	For
11	Approve Fees Paid to Ronni Zehavi in the form of Restricted Shares	For	For
12	Approve Employment Terms of CEO	For	For
13	Approve Employment Terms of CFO	For	For
14	Approve 2017 Equity Incentive Plan	For	For
15	Approve Employment Terms of Ofer Druker	For	For
16	Authorize Annual Audited Accounts to be sent by Electronic Means	For	For
A	Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager	None	Against

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*Voter Rationale: Administrative*

### UniCredit SpA

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**Meeting Date:** 12/04/2017

**Country:** Italy

**Meeting Type:** Special

**Ticker:** UCG

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## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### UniCredit SpA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.a.1	Proposal Submitted by Allianz Finance II Luxembourg Sarl: Appoint Guido Paolucci as Internal Statutory Auditor	None	For
1.a.2	Proposal Submitted by Institutional Investors (Assogestioni): Appoint Antonella Bientinesi as Internal Statutory Auditor	None	For
1.a.3	Proposal Submitted by Pierluigi Carollo: Appoint Pierluigi Carollo as Internal Statutory Auditor	None	Against
<i>Voter Rationale: Lack of experience.</i>			
1.b.1	Proposal Submitted by Allianz Finance II Luxembourg Sarl: Appoint Raffaella Pagani as Alternate Internal Statutory Auditor	None	For
1.b.2	Proposal Submitted by Institutional Investors (Assogestioni): Appoint Myriam Amato as Alternate Internal Statutory Auditor	None	For
1	Amend Articles Re: 20 and 24 (Board-Related)	For	For
2	Amend Articles Re: 5, 15, and 17 (Voting Cap)	For	For
3	Approve Conversion of Saving Shares into Ordinary Shares	For	For
4	Approve Change in the Location of the Company's Registered Headquarters To Milan	For	For

### Alior Bank S.A.

**Meeting Date:** 12/05/2017

**Country:** Poland

**Meeting Type:** Special

**Ticker:** ALR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Meeting Chairman	For	For
4	Approve Agenda of Meeting	For	For
5	Amend Statute	None	For
6	Approve Decision on Covering Costs of Convocation of Extraordinary Meeting of Shareholders	None	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Alior Bank S.A.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Approve Remuneration Policy for Supervisory Board Members	None	Against
<i>Voter Rationale: Lack of disclosure so unable to make an informed decision.</i>			
8	Approve Remuneration Policy for Management Board Members	None	Against
<i>Voter Rationale: Lack of disclosure so unable to make an informed decision.</i>			

### BAIC Motor Corporation Ltd

Meeting Date: 12/05/2017

Country: China

Meeting Type: Special

Ticker: 1958

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve A Share Offering	For	For
2	Approve Authorization of Board to Handle All Matters in Relation to the Issuance and Listing of A Shares	For	For
3	Amend Articles to be Valid After the Issuance and Listing of A Shares	For	For
4	Approve Change of the Registered Office and Amendment to the Articles	For	For
1	Approve Use of Proceeds in Relation to the Issuance of A Shares	For	For
2	Approve Dilution of Current Returns as a Result of the Issuance and Proposed Remedial Measures	For	For
3	Approve Undertakings on the Disclosure of Information in the Prospectus Published in Connection with the Issuance of A Shares	For	For
4	Approve A Share Price Stabilisation Plan in Relation to the Issuance of A Shares	For	For
5	Approve Distribution of the Accumulated Profits Before the Issuance and Listing of A Shares	For	For
6	Approve Shareholder Dividend Plan for the Three-Year After the Issuance of A Shares	For	For
7	Approve Report of Use from Previous Raised Funds Activities	For	For
8	Amend Rules and Procedures Regarding General Meetings of Shareholders After the Issuance and Listing of A Shares	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### BAIC Motor Corporation Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Amend Rules and Procedures Regarding Meetings of Board to be Valid After the Issuance and Listing of A Shares	For	For
10	Adopt Working System for Independent Directors	For	For
11	Approve Administrative Measures on Related Party Transactions to be Valid after the Issuance and Listing of A Shares	For	For
12	Approve Administrative Measures on the Use of Proceeds	For	For
13	Approve Administrative Measures on External Guarantees	For	For
14	Appoint Pricewaterhousecoopers Zhong Tian LLP (Special General Partnership) as Auditors for the A Share Offering	For	For
15	Amend Rules and Procedures for Board of Supervisors to be Valid After the Issuance and Listing of A Shares	For	For
16.1	Elect Gu Zhangfei as Supervisor	For	For
16.2	Elect Wang Min as Supervisor	For	For
16.3	Elect Yao Shun as Supervisor	For	For
16.4	Elect Jiang Dali as Supervisor	For	For
16.5	Elect Pang Minjing as Supervisor	For	For
16.6	Elect Zhan Zhaohui as Supervisor	For	For

### Earthport plc

**Meeting Date:** 12/05/2017

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** EPO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	Against
<i>Voter Rationale: Retention options have been granted with no performance conditions.</i>			
2	Re-elect Phil Hickman as Director	For	Against
<i>Voter Rationale: Chairs the remuneration committee which we have issues.</i>			
3	Re-elect Terence Williams as Director	For	For
4	Re-elect Jorge Moran as Director	For	For



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### Earthport plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Elect Caroline Brown as Director	For	For
6	Reappoint RSM UK Audit LLP as Auditors and Authorise Their Remuneration	For	For
7	Consider Measures to Address the Decline in the Company's Net Asset Value Relative to Its Capital	For	For
8	Authorise Issue of Equity with Pre-emptive Rights	For	For
9	Authorise Issue of Equity without Pre-emptive Rights	For	For

### Focus Media Information Technology Co., Ltd.

Meeting Date: 12/05/2017

Country: China

Meeting Type: Special

Ticker: 002027

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Provision of Guarantee to Subsidiary and Related Transactions	For	For
2	Approve Financial Assistance Provision to Subsidiary and Related Transactions	For	For

### GO UCITS ETF Solutions plc - ETFs Longer Dated All Commodities GO UCITS ETF

Meeting Date: 12/05/2017

Country: Ireland

Meeting Type: Annual

Ticker: COMF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Ratify KPMG as Auditors	For	For
2	Authorise Board to Fix Remuneration of Auditors	For	For
1	Adopt New Articles of Association	For	For

## Vote Summary Report

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### GO UCITS ETF Solutions plc - ETFS Russell 2000 US Small Cap GO UCITS ETF

**Meeting Date:** 12/05/2017

**Country:** Ireland

**Meeting Type:** Annual

**Ticker:** ETLZ

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Ratify KPMG as Auditors	For	For
2	Authorise Board to Fix Remuneration of Auditors	For	For
1	Adopt New Articles of Association	For	For

### Grupo Financiero Banorte S.A.B. de C.V.

**Meeting Date:** 12/05/2017

**Country:** Mexico

**Meeting Type:** Special

**Ticker:** GFNORTE O

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Acquisition of Relevant Assets Re: Grupo Financiero Interacciones SAB de CV <i>Voter Rationale: We are not supportive of this acquisition</i>	For	Against
3	Authorize Board to Ratify and Execute Approved Resolutions <i>Voter Rationale: We are not supportive of this acquisition</i>	For	Against

### Grupo Financiero Banorte S.A.B. de C.V.

**Meeting Date:** 12/05/2017

**Country:** Mexico

**Meeting Type:** Special

**Ticker:** GFNORTE O

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements as of September 30, 2017	For	For
2	Approve Acquisition of Grupo Financiero Interacciones SAB de CV <i>Voter Rationale: We are not supportive of the acquisition</i>	For	Against

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### Grupo Financiero Banorte S.A.B. de C.V.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Amend Article 8 to Reflect Changes in Capital <i>Voter Rationale: We are not supportive of the acquisition</i>	For	Against
4	Authorize Board to Ratify and Execute Approved Resolutions <i>Voter Rationale: We are not supportive of the acquisition</i>	For	Against

### Grupo Financiero Banorte S.A.B. de C.V.

**Meeting Date:** 12/05/2017      **Country:** Mexico  
**Meeting Type:** Special      **Ticker:** GFNORTE O

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Acquisition of Relevant Assets Re: Grupo Financiero Interacciones SAB de CV <i>Voter Rationale: We are not supportive of this acquisition</i>	For	Against
3	Authorize Board to Ratify and Execute Approved Resolutions <i>Voter Rationale: We are not supportive of this acquisition</i>	For	Against
1	Approve Financial Statements as of September 30, 2017	For	For
2	Approve Acquisition of Grupo Financiero Interacciones SAB de CV <i>Voter Rationale: We are not supportive of this acquisition</i>	For	Against
3	Amend Article 8 to Reflect Changes in Capital <i>Voter Rationale: We are not supportive of this acquisition</i>	For	Against
4	Authorize Board to Ratify and Execute Approved Resolutions <i>Voter Rationale: We are not supportive of this acquisition</i>	For	Against

### Indraprastha Gas Ltd.

**Meeting Date:** 12/05/2017      **Country:** India  
**Meeting Type:** Special      **Ticker:** 532514

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Indraprastha Gas Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Reelect S. S. Rao as Director	For	For
2	Reelect V. Ranganathan as Director	For	For
3	Reelect Santosh Kumar Bajpai as Director	For	For

### GAM Star Fund plc - Cat Bond

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**Meeting Date:** 12/06/2017      **Country:** Ireland  
**Meeting Type:** Annual      **Ticker:** N/A

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Ratify PricewaterhouseCoopers as Auditors	For	For
2	Authorise Board to Fix Remuneration of Auditors	For	For
3	Amend Memorandum and Articles of Association	For	For

### GAM Star Fund plc - Global Rates

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**Meeting Date:** 12/06/2017      **Country:** Ireland  
**Meeting Type:** Annual      **Ticker:** N/A

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Ratify PricewaterhouseCoopers as Auditors	For	For
2	Authorise Board to Fix Remuneration of Auditors	For	For
3	Amend Memorandum and Articles of Association	For	For

### Koninklijke KPN NV

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**Meeting Date:** 12/06/2017      **Country:** Netherlands  
**Meeting Type:** Special      **Ticker:** KPN

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## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Koninklijke KPN NV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2b	Approve Compensation Payment to Maximo Ibarra	For	For

### Mar City plc

**Meeting Date:** 12/06/2017      **Country:** United Kingdom  
**Meeting Type:** Annual      **Ticker:** MAR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Reappoint Grant Thornton LLP as Auditors and Authorise Their Remuneration	For	For
3	Authorise Issue of Equity with Pre-emptive Rights	For	For
4	Authorise Issue of Equity without Pre-emptive Rights	For	For

### OPAP (Greek Organisation of Football Prognostics SA)

**Meeting Date:** 12/06/2017      **Country:** Greece  
**Meeting Type:** Special      **Ticker:** OPAP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Distribution of Prior Years' Profits	For	For
2.A	Approve Renewal of Employment Agreement with Kamil Ziegler	For	For
2.B	Approve Renewal of Employment Agreement with Michal Houst	For	For

### Posiflex Technology, Inc.

**Meeting Date:** 12/06/2017      **Country:** Taiwan  
**Meeting Type:** Special      **Ticker:** 8114

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

# Posiflex Technology, Inc.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
3	Amend Procedures for Lending Funds to Other Parties	For	For
4	Amend Procedures for Endorsement and Guarantees	For	For
5	Amend Election Procedures of Directors	For	For
6	Amend Rules and Procedures Regarding Shareholder's General Meeting	For	For
7.1	Elect Chen Mao-Song, with Shareholder No. 0000005, as Non-Independent Director	For	For
7.2	Elect Chen Mao-Qiang, a Representative of Chuang Xuan Corporation, with Shareholder No. 0019199, as Non-Independent Director	For	For
7.3	Elect Chen Mao-Rong, Representative of Bei De Development Coporation with Shareholder No. 0000141, as Non-Independent Director	For	For
7.4	Elect Zheng Jie-Wen, Representative of Yun Tuo Capital Cayman Corporation Taiwan Branch with Shareholder No. 0025277, as Non-Independent Director	For	For
7.5	Elect Tang Tai-Ying, Representative of Yun Tuo Capital Cayman Corporation Taiwan Branch with Shareholder No. 0025277, as Non-Independent Director	For	For
7.6	Elect Chen Yi-Yuan, Representative of Fu Yi Investment Corporation with Shareholder No. 0026762, as Non-Independent Director	For	For
7.7	Elect Wu Hong-Chang with ID No. R120019XXX as Independent Director	For	For
7.8	Elect Pan Bi-Lan with Shareholder No. 0023615 as Independent Director	For	For
7.9	Elect Zhang Qi-Wen with ID No. A220828XXX as Independent Director	For	For
8	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### PT Bank Pembangunan Daerah Jawa Timur Tbk

**Meeting Date:** 12/06/2017

**Country:** Indonesia

**Meeting Type:** Special

**Ticker:** BJTM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Share Repurchase Program <i>Voter Rationale: Lack of information</i>	For	Against
2	Amend Directors' Workbook <i>Voter Rationale: Lack of information</i>	For	Against
3	Amend Pension Fund Regulations <i>Voter Rationale: Lack of information</i>	For	Against

### TPG Telecom Limited

**Meeting Date:** 12/06/2017

**Country:** Australia

**Meeting Type:** Annual

**Ticker:** TPM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve the Remuneration Report <i>Voter Rationale: Lack of disclosure.</i>	For	Against
2	Elect Denis Ledbury as Director <i>Voter Rationale: Lack of independence.</i>	For	Against

### AB Dynamics Plc

**Meeting Date:** 12/07/2017

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** ABDP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Elect Bryan Smart as Director	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### AB Dynamics Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Elect Mat Hubbard as Director	For	For
5	Elect Richard Hickinbotham as Director	For	For
6	Reappoint Crowe Clark Whitehill LLP as Auditors and Authorise Their Remuneration	For	For
7	Authorise Issue of Equity with Pre-emptive Rights	For	For
8	Authorise Issue of Equity without Pre-emptive Rights	For	For
9	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For

### ARYZTA AG

**Meeting Date:** 12/07/2017      **Country:** Switzerland  
**Meeting Type:** Annual      **Ticker:** ARYN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Share Re-registration Consent	For	For

### ARYZTA AG

**Meeting Date:** 12/07/2017      **Country:** Switzerland  
**Meeting Type:** Annual      **Ticker:** ARYN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	For	For
1.2	Approve Remuneration Report	For	Against
<i>Voter Rationale: Many aspects are still below best practice including the retention awards made.</i>			
2.1	Approve Allocation of Income	For	For
2.2	Approve Scrip Dividend	For	For
3	Approve Discharge of Board and Senior Management	For	For



## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### ARYZTA AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.1.1	Reelect Gary McGann as Director and Board Chairman	For	For
4.1.2	Reelect Charles Adair as Director	For	For
4.1.3	Reelect Dan Flinter as Director	For	For
4.1.4	Reelect Annette Flynn as Director	For	For
4.1.5	Reelect Andrew Morgan as Director	For	For
4.1.6	Reelect Rolf Watter as Director	For	For
4.1.7	Elect Kevin Toland as Director	For	Against
<i>Voter Rationale: Swiss market practice is that CEO's are not automatically awarded a seat on the Board. There should be a clear separation of duties.</i>			
4.1.8	Elect James Leighton as Director	For	For
4.2.1	Reappoint Charles Adair as Member of the Compensation Committee	For	For
4.2.2	Reappoint Gary McGann as Member of the Compensation Committee	For	For
4.2.3	Reappoint Rolf Watter as Member of the Compensation Committee	For	For
4.3	Ratify PricewaterhouseCoopers AG as Auditors	For	For
4.4	Designate Patrick O'Neill as Independent Proxy	For	For
5.1	Approve Remuneration of Directors in the Amount of CHF 1.2 Million	For	For
5.2	Approve Remuneration of Executive Committee in the Amount of CHF 21 Million	For	Against
<i>Voter Rationale: Excessive pay.</i>			
6	Approve Creation of CHF 183,621 Pool of Capital without Preemptive Rights	For	For
7	Transact Other Business (Voting)	For	Against
<i>Voter Rationale: Other business not disclosed.</i>			

### Aspen Pharmacare Holdings Ltd

Meeting Date: 12/07/2017

Country: South Africa

Meeting Type: Annual

Ticker: APN

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

# Aspen Pharmacare Holdings Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for the Year Ended 30 June 2017	For	For
2	Receive and Note the Social & Ethics Committee Report	For	For
3.1	Re-elect Roy Andersen as Director	For	For
3.2	Re-elect John Buchanan as Director	For	Against
<i>Voter Rationale: Length of tenure compromises independence on key committees</i>			
3.3	Re-elect Kuseni Dlamini as Director	For	For
3.4	Re-elect Maureen Manyama as Director	For	For
3.5	Re-elect Chris Mortimer as Director	For	For
4	Reappoint PricewaterhouseCoopers Inc as Auditors of the Company and Appoint Craig West as the Individual Registered Auditor	For	For
5.1	Re-elect Roy Andersen as Member of the Audit and Risk Committee	For	For
5.2	Re-elect John Buchanan as Member of the Audit and Risk Committee	For	Against
<i>Voter Rationale: Length of tenure compromises independence on key committees</i>			
5.3	Re-elect Maureen Manyama as Member of the Audit and Risk Committee	For	For
5.4	Re-elect Babalwa Ngonyama as Member of the Audit and Risk Committee	For	For
5.5	Re-elect Sindi Zilwa as Member of the Audit and Risk Committee	For	For
6	Place Authorised but Unissued Shares under Control of Directors	For	For
7	Authorise Board to Issue Shares for Cash	For	For
8	Approve Remuneration Policy	For	For
9	Approve Remuneration Implementation Report	For	For
10	Authorise Ratification of Approved Resolutions	For	For
1.1a	Approve Remuneration of Board Chairman	For	For
1.1b	Approve Remuneration of Board Members	For	For
1.2a	Approve Remuneration of Audit & Risk Committee Chairman	For	For
1.2b	Approve Remuneration of Audit & Risk Committee Members	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Aspen Pharmacare Holdings Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.3a	Approve Remuneration of Remuneration & Nomination Committee Chairman	For	For
1.3b	Approve Remuneration of Remuneration & Nomination Committee Members	For	For
1.4a	Approve Remuneration of Social & Ethics Committee Chairman	For	For
1.4b	Approve Remuneration of Social & Ethics Committee Members	For	For
2	Approve Financial Assistance to Related or Inter-related Company	For	For
3	Authorise Repurchase of Issued Share Capital	For	Against

*Voter Rationale: More than 10% of share capital*

### China Child Care Corporation Ltd.

**Meeting Date:** 12/07/2017

**Country:** Cayman Islands

**Meeting Type:** Special

**Ticker:** 1259

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Rights Issue, Underwriting Agreement and Related Transactions	For	For

### Coloplast A/S

**Meeting Date:** 12/07/2017

**Country:** Denmark

**Meeting Type:** Annual

**Ticker:** COLO B

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Accept Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends	For	For
4.1.a	Amend Articles Re: Delete Principal Name Following the Secondary Name	For	For
4.1.b	Amend Articles Re: Delete Reference to Registered Office	For	For
4.1.c	Amend Articles Re: Company Registrar	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Coloplast A/S

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.1.d	Amend Articles Re: Change Statutory Limitation Period Applying to Unclaimed Dividends from Five to Three Years - A shares	For	For
4.1.e	Amend Articles Re: Change Statutory Limitation Period Applying to Unclaimed Dividends from Five to Three Years - B Shares	For	For
4.1.f	Approve Creation of DKK 15 Million Pool of Capital without Preemptive Rights	For	For
4.1.g	Amend Articles Re: Electronic Communication with Shareholders - General Meeting Convening	For	For
4.1.h	Amend Articles Re: Electronic Communication with Shareholders - Admission Cards	For	For
4.1.i	Amend Articles Re: Electronic Communication with Shareholders	For	For
4.1.j	Amend Articles Re: Delete Article 9(3)	For	For
4.1.k	Amend Articles Re: Chairman of the Meeting	For	For
4.1.l	Enable Company to Communicate Electronically with Shareholders	For	For
4.2	Authorize Share Repurchase Program	For	For
5.1	Reelect Michael Pram Rasmussen as Director (Chairman)	For	For
5.2	Reelect Niels Peter Louis-Hansen as Director (Deputy Chairman)	For	Abstain
<i>Voter Rationale: Lack of independence on the board.</i>			
5.3	Reelect Per Magid as Director	For	Abstain
<i>Voter Rationale: Lack of independence on the board.</i>			
5.4	Reelect Birgitte Nielsen as Director	For	For
5.5	Reelect Jette Nygaard-Andersen as Director	For	For
5.6	Reelect Jorgen Tang-Jensen as Director	For	For
5.7	Elect Carsten Hellmann as New Director	For	For
6	Ratify PricewaterhouseCoopers as Auditors	For	For

### Grupa Azoty S.A.

Meeting Date: 12/07/2017

Country: Poland

Meeting Type: Special

Ticker: ATT

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Grupa Azoty S.A.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Meeting Chairman	For	For
4	Approve Agenda of Meeting	For	For
5	Elect Supervisory Board Member	For	Against
<i>Voter Rationale: Lack of disclosure so unable to make an informed decision.</i>			
6	Elect Chairman of Supervisory Board	For	Against
<i>Voter Rationale: Lack of disclosure so unable to make an informed decision.</i>			

### Henderson International Income Trust plc

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Meeting Date: 12/07/2017

Country: United Kingdom

Meeting Type: Annual

Ticker: HINT

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Policy	For	For
3	Approve Remuneration Report	For	For
4	Re-elect Bill Eason as Director	For	For
5	Re-elect Simon Jeffreys as Director	For	For
6	Elect Kasia Robinski as Director	For	For
7	Reappoint Grant Thornton UK LLP as Auditors	For	For
8	Authorise Board to Fix Remuneration of Auditors	For	For
9	Approve Continuation of Company as Investment Trust	For	For
10	Approve the Company's Dividend Policy	For	For
11	Authorise Issue of Equity with Pre-emptive Rights	For	For
12	Authorise Issue of Equity without Pre-emptive Rights	For	For
13	Authorise Market Purchase of Ordinary Shares	For	For
14	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### MJ Gleeson PLC

**Meeting Date:** 12/07/2017

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** GLE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Re-elect Stefan Allanson as Director	For	For
4	Re-elect Dermot Gleeson as Director	For	For
5	Re-elect Jolyon Harrison as Director	For	For
6	Re-elect James Ancell as Director	For	For
7	Re-elect Christopher Mills as Director	For	For
8	Re-elect Colin Dearlove as Director	For	For
9	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
10	Authorise Board to Fix Remuneration of Auditors	For	For
11	Approve Remuneration Report	For	For
12	Authorise Issue of Equity with Pre-emptive Rights	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	For	For
14	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
15	Authorise Market Purchase of Ordinary Shares	For	For
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

### My E.G. Services Berhad

**Meeting Date:** 12/07/2017

**Country:** Malaysia

**Meeting Type:** Annual

**Ticker:** MYEG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Final Dividend	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### My E.G. Services Berhad

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Directors' Fees and Benefits for Financial Year Ended June 30, 2017	For	For
3	Elect Shamsul Anuar Bin Haji Nasarah as Director	For	For
4	Elect Wong Thean Soon as Director	For	For
5	Elect Muhammad Rais Bin Abdul Karim as Director	For	For
6	Approve Crowe Horwath as Auditors and Authorize Board to Fix Their Remuneration	For	For
7	Approve Mohd Jimmy Wong Bin Abdullah to Continue Office as Independent Non-Executive Director	For	For
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
9	Authorize Share Repurchase Program	For	For

### My E.G. Services Berhad

Meeting Date: 12/07/2017

Country: Malaysia

Meeting Type: Special

Ticker: MYEG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Diversification of the Company's Principal Activities and Its Subsidiaries to Include the Foreign Workers Accommodation Programme	For	For

### Premier Oil plc

Meeting Date: 12/07/2017

Country: United Kingdom

Meeting Type: Special

Ticker: PMO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Disposal of Wytch Farm Interests to Perenco UK Limited	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Accrol Group Holdings plc

**Meeting Date:** 12/08/2017

**Country:** United Kingdom

**Meeting Type:** Special

**Ticker:** ACRL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorise Issue of Equity Pursuant to the Placing	For	For
2	Authorise Issue of Equity without Pre-emptive Rights Pursuant to the Placing	For	For

### Aldermore Group PLC

**Meeting Date:** 12/08/2017

**Country:** United Kingdom

**Meeting Type:** Special

**Ticker:** ALD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Matters Relating to the Cash Acquisition of Aldermore Group plc by FirstRand International Limited	For	For

### Aldermore Group PLC

**Meeting Date:** 12/08/2017

**Country:** United Kingdom

**Meeting Type:** Court

**Ticker:** ALD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Scheme of Arrangement	For	For

### Associated British Foods plc

**Meeting Date:** 12/08/2017

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** ABF



## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Associated British Foods plc

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Emma Adamo as Director	For	For
5	Re-elect John Bason as Director	For	For
6	Re-elect Ruth Cairnie as Director	For	For
7	Re-elect Javier Ferran as Director	For	For
8	Re-elect Wolfhart Hauser as Director	For	For
9	Elect Michael McLintock as Director	For	For
10	Re-elect Richard Reid as Director	For	For
11	Re-elect Charles Sinclair as Director	For	For
12	Re-elect George Weston as Director	For	For
13	Reappoint Ernst & Young LLP as Auditors	For	For
14	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
15	Authorise EU Political Donations and Expenditure	For	For
16	Authorise Issue of Equity with Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

### China Life Insurance Co., Ltd

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**Meeting Date:** 12/08/2017

**Country:** Taiwan

**Meeting Type:** Special

**Ticker:** 2823

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Company to Offer TWD 1 to Acquire the Traditional Policies and Riders from the Spin-off of Allianz Taiwan Life	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### China Life Insurance Co., Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Elect Alan Wang, a Representative of CHINA DEVELOPMENT FINANCIAL HOLDING CORP, with SHAREHOLDER NO.461419, as Non-independent Director	For	For
2.2	Elect Yu-Ling Kuo, a Representative of CHINA DEVELOPMENT FINANCIAL HOLDING CORP, with SHAREHOLDER NO.461419, as Non-independent Director	For	For
2.3	Elect Hui-Chi Shih, a Representative of CHINA DEVELOPMENT FINANCIAL HOLDING CORP, with SHAREHOLDER NO.461419 as Non-independent Director	For	For
3	Approve Release of Restrictions of Competitive Activities of Directors and Representatives	For	For

### Copart, Inc.

Meeting Date: 12/08/2017

Country: USA

Meeting Type: Annual

Ticker: CPRT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Willis J. Johnson	For	For
1.2	Elect Director A. Jayson Adair	For	For
1.3	Elect Director Matt Blunt	For	For
1.4	Elect Director Steven D. Cohan	For	For
1.5	Elect Director Daniel J. Englander	For	For
1.6	Elect Director James E. Meeks	For	For
1.7	Elect Director Vincent W. Mitz	For	For
1.8	Elect Director Thomas N. Tryforos	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Advisory Vote on Say on Pay Frequency	One Year	One Year
4	Ratify Ernst & Young LLP as Auditors	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Cyrela Brazil Realty S.A Empreendimentos E Participacoes

**Meeting Date:** 12/08/2017

**Country:** Brazil

**Meeting Type:** Special

**Ticker:** CYRE3

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Rectify Remuneration of Company's Management	For	For
2	Amend Article 26	For	For
3	Consolidate Bylaws	For	For

### Finsbury Growth & Income Trust PLC

**Meeting Date:** 12/08/2017

**Country:** United Kingdom

**Meeting Type:** Special

**Ticker:** FGT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorise Issue of Equity with Pre-emptive Rights	For	For
2	Authorise Issue of Equity without Pre-emptive Rights	For	For

### Grupo Financiero Santander Mexico S.A.B. de C.V.

**Meeting Date:** 12/08/2017

**Country:** Mexico

**Meeting Type:** Special

**Ticker:** SANMEX B

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Cash Dividends	For	For
2	Approve Absorption of the Company by Banco Santander (Mexico) SA Institucion de Banca Multiple, Grupo Financiero Santander Mexico	For	For
3	Approve Sole Responsibility Agreement	For	For
4	Authorize Board to Ratify and Execute Approved Resolutions	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

# Henderson Gartmore Fund - United Kingdom Absolute Return Fund

**Meeting Date:** 12/08/2017

**Country:** Luxembourg

**Meeting Type:** Special

**Ticker:** FGVQ

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Change Company Name to JANUS HENDERSON FUND and Amend Article 1 Accordingly	For	For
2	Amend Article 2 Re: Possibility of Transfer of the Registered Office	For	For
3	Amend Article 5 Re: Luxembourg Law of 10 August 1915	For	For
4	Amend Article 6 Re: Initial Issued Share Capital	For	For
5	Amend Article 6 Re: Sub-funds may be Set-up with Limited or Unlimited Duration	For	For
6	Amend Article 11 re: Clarification of Suspension of Voting Rights	For	For
7	Amend Article 13 Re: Removal of Obligation to Publish a Suspension of Determination of Net Asset Value of Shares	For	For
8	Amend Article 14 Re: Clarification that Board Members are Re-eligible	For	For
9	Amend Article 15 Re: Editorial Changes	For	For
10	Amend Article 18 Re: Simplification of Articles and Renumbering	For	Against
<i>Voter Rationale: Lack of disclosure.</i>			
11	Amend Article 19 Re: Investments	For	For
12	Amend Article 20 Re: Conflict of Interest	For	For
13	Amend Article 23 Re: Shareholder Meetings	For	For
14	Amend Article 24 Re: Proxy Appointment	For	For
15	Amend Article 25 Re: Sub-funds	For	For
16	Amend Article 28 Re: Replacement of the Term "Custodian" or "Custody" by the Term "Depository"	For	For
17	Amend Article 31 Re: Replacement of the Words "Law of 10 August 1915 on Commercial Companies, as Amended from Time to Time" by the Defined Term "1915 Law"	For	For
18	Amend Article 33 Re: Replacement of the Words "Law of 10 August 1915 on Commercial Companies" by the Defined Term "1915 Law"	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Henderson Gartmore Fund - United Kingdom Absolute Return Fund

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
19	Approve Various Amendments and Full Restatement of the Articles of Incorporation	For	For
20	Approve 15 December 2017 as Effective Date of the New Articles	For	For

### Hindustan Unilever Limited.

**Meeting Date:** 12/08/2017      **Country:** India  
**Meeting Type:** Special      **Ticker:** 500696

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Srinivas Phatak as Director and Approve Appointment and Remuneration of Srinivas Phatak as Executive Director	For	For

### Magnitogorsk Iron & Steel Works PJSC

**Meeting Date:** 12/08/2017      **Country:** Russia  
**Meeting Type:** Special      **Ticker:** MAGN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Interim Dividends for First Nine Months of Fiscal 2017	For	For

### Medtronic plc

**Meeting Date:** 12/08/2017      **Country:** Ireland  
**Meeting Type:** Annual      **Ticker:** MDT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Richard H. Anderson	For	For
1b	Elect Director Craig Arnold	For	For
1c	Elect Director Scott C. Donnelly	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Medtronic plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1d	Elect Director Randall J. Hogan, III	For	For
1e	Elect Director Omar Ishrak	For	For
1f	Elect Director Shirley Ann Jackson	For	For
1g	Elect Director Michael O. Leavitt	For	For
1h	Elect Director James T. Lenehan	For	For
1i	Elect Director Elizabeth G. Nabel	For	For
1j	Elect Director Denise M. O'Leary	For	For
1k	Elect Director Kendall J. Powell	For	For
1l	Elect Director Robert C. Pozen	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Audit Committee to Fix Their Remuneration	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Omnibus Stock Plan	For	For

### Renewable Energy Group, Inc.

Meeting Date: 12/08/2017

Country: USA

Meeting Type: Special

Ticker: REGI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Removal of Common Stock Issuance Restrictions	For	Against

*Voter Rationale: Shareholders may find significant value in preserving their optionality to decide on the conversion's dilution potential (which also carries the potential for a change in control) with the benefit of more information down the line. Given the potential value of shareholders' current optionality versus the present ramifications of shortterm earnings volatility as presented by the company, on balance, a vote AGAINST this proposal is warranted.*

### Softcat Plc

Meeting Date: 12/08/2017

Country: United Kingdom

Meeting Type: Annual

Ticker: SCT

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Softcat Plc

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Approve Special Dividend	For	For
5	Re-elect Brian Wallace as Director	For	For
6	Re-elect Martin Hellawell as Director	For	For
7	Re-elect Graham Charlton as Director	For	For
8	Re-elect Lee Ginsberg as Director	For	For
9	Re-elect Vin Murria as Director	For	For
10	Re-elect Peter Ventress as Director	For	For
11	Reappoint Ernst & Young LLP as Auditors	For	For
12	Authorise Board to Fix Remuneration of Auditors	For	For
13	Authorise EU Political Donations and Expenditure	For	For
14	Authorise Issue of Equity with Pre-emptive Rights	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

### Vilmorin et Cie

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**Meeting Date:** 12/08/2017

**Country:** France

**Meeting Type:** Annual/Special

**Ticker:** RIN

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Vilmorin et Cie

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Auditors' Special Report on Related-Party Transactions Regarding New Transaction	For	For
3	Approve Allocation of Income and Dividends of EUR 1.60 per Share	For	For
4	Approve Financial Statements and Discharge Directors	For	For
5	Approve Remuneration of Directors in the Aggregate Amount of EUR 45,000	For	For
6	Reelect Philippe Aymard as Director	For	Against
<i>Voter Rationale: Combined CEO/Chair.</i>			
7	Reelect Mary Dupont-Madinier as Director	For	Against
<i>Voter Rationale: Company failed to propose a binding ex-ante vote on Chairman and CEO's compensation policy which is against Sapin 2 Act.</i>			
8	Reelect Sebastien Vidal as Director	For	Against
<i>Voter Rationale: Lack of independence on the board.</i>			
9	Elect Annick Brunier as Director	For	Against
<i>Voter Rationale: Lack of independence on the board.</i>			
10	Renew Appointment of Visas 4 Commissariat as Auditor	For	For
11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
12	Authorize Issuance of Bonds/Debentures in the Aggregate Value of EUR 600 Million	For	For
13	Non-Binding Vote on Compensation of Philippe Aymard, Chairman and CEO	For	Against
<i>Voter Rationale: Lack of disclosure so unable to make an informed decision.</i>			
14	Non-Binding Vote on Compensation of Emmanuel Rougier, Vice- CEO	For	Against
<i>Voter Rationale: Lack of disclosure so unable to make an informed decision.</i>			
15	Approve Remuneration Policy for Emmanuel Rougier, Vice-CEO	For	Against
<i>Voter Rationale: Lack of disclosure so unable to make an informed decision.</i>			
16	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 300 Million	For	Against
<i>Voter Rationale: The proposed amount of capital is excessive.</i>			
17	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 200 Million	For	Against
<i>Voter Rationale: The capital that could be issued without pre-emptive rights represents more than 10% of outstanding shares.</i>			



## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Vilmorin et Cie

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
18	Approve Issuance of Equity or Equity-Linked Securities for up to 20 Percent of Issued Capital Per Year for Private Placements	For	Against
<i>Voter Rationale: The capital that could be issued without pre-emptive rights represents more than 10% of outstanding shares.</i>			
19	Set Total Limit for Capital Increase to Result from All Issuance Requests at EUR 500 Million	For	Against
<i>Voter Rationale: The proposed amount of capital is excessive.</i>			
20	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
21	Authorize Filing of Required Documents/Other Formalities	For	For

### Washington H. Soul Pattinson & Co. Limited

Meeting Date: 12/08/2017

Country: Australia

Meeting Type: Annual

Ticker: SOL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	For	Against
<i>Voter Rationale: The incentive plan allows re-testing of performance conditions.</i>			
3a	Elect Tiffany Lee Fuller as Director	For	For
3b	Elect Thomas Charles Dobson Millner as Director	For	For
3c	Elect Warwick Martin Negus as Director	For	For
3d	Elect Melinda Rose Roderick as Director	For	For
4	Approve the Washington H. Soul Pattinson and Company Limited Rights Plan	None	Against
<i>Voter Rationale: The incentive plan allows re-testing of performance conditions.</i>			
5a	Approve Grant of Performance Rights to Todd J Barlow	For	Against
<i>Voter Rationale: The incentive plan allows re-testing of performance conditions.</i>			
5b	Approve Grant of Performance Rights to Melinda R Roderick	For	Against
<i>Voter Rationale: The incentive plan allows re-testing of performance conditions.</i>			

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Westpac Banking Corporation

**Meeting Date:** 12/08/2017

**Country:** Australia

**Meeting Type:** Annual

**Ticker:** WBC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	For	For
3	Approve Grant of Shares and Performance Rights to Brian Hartzler	For	For
4a	Approve the First Buy-Back Scheme of Westpac Convertible Preference Shares	For	For
4b	Approve the Second Buy-Back Scheme of Westpac Convertible Preference Shares	For	For
5a	Elect Lindsay Maxsted as Director	For	For
5b	Elect Peter Hawkins as Director	For	For
5c	Elect Alison Deans as Director	For	For
5d	Elect Nerida Caesar as Director	For	For

### Aroundtown SA

**Meeting Date:** 12/11/2017

**Country:** Luxembourg

**Meeting Type:** Annual

**Ticker:** ALCRE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Consolidated Financial Statements	For	For
5	Approve Treatment of Net Loss	For	For
6	Approve Dividends of EUR 0.163 per Share	For	For
7	Approve Discharge of Directors	For	For

### Chongqing Rural Commercial Bank Co., Ltd.

**Meeting Date:** 12/11/2017

**Country:** China

**Meeting Type:** Special

**Ticker:** 3618

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

# Chongqing Rural Commercial Bank Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report on the Use of Previously Raised Funds	For	For
2	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	Abstain
<i>Voter Rationale: The proposed amendments may result in granting the Party Committee with legitimate authority to significantly influence the leadership and corporate governance of the company, allowing it to assert disproportionate influence over the board and expose shareholders to governance risks.</i>			
3	Amend Articles of Association After the Initial Public Offering	For	Abstain
<i>Voter Rationale: The proposed amendments may result in granting the Party Committee with legitimate authority to significantly influence the leadership and corporate governance of the company, allowing it to assert disproportionate influence over the board and expose shareholders to governance risks.</i>			

# Cisco Systems, Inc.

Meeting Date: 12/11/2017

Country: USA

Meeting Type: Annual

Ticker: CSCO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Carol A. Bartz	For	For
1b	Elect Director M. Michele Burns	For	For
1c	Elect Director Michael D. Capellas	For	For
1d	Elect Director Amy L. Chang	For	For
1e	Elect Director John L. Hennessy	For	For
1f	Elect Director Kristina M. Johnson	For	For
1g	Elect Director Roderick C. McGeary	For	For
1h	Elect Director Charles H. Robbins	For	For
1i	Elect Director Arun Sarin	For	For
1j	Elect Director Brenton L. Saunders	For	For
1k	Elect Director Steven M. West	For	Against
<i>Voter Rationale: Length of tenure compromises independence in position as chair of audit committee</i>			
2	Amend Omnibus Stock Plan	For	For
3	Amend Executive Incentive Bonus Plan	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Cisco Systems, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
5	Advisory Vote on Say on Pay Frequency	One Year	One Year
6	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
7	Report on Lobbying Payments and Policy	Against	Against

### Fidelity Special Values plc

Meeting Date: 12/11/2017

Country: United Kingdom

Meeting Type: Annual

Ticker: FSV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Re-elect Andy Irvine as Director	For	For
4	Re-elect Sharon Brown as Director	For	For
5	Re-elect Dean Buckley as Director	For	For
6	Re-elect Nigel Foster as Director	For	For
7	Re-elect Nicky McCabe as Director	For	For
8	Approve Remuneration Report	For	For
9	Approve Remuneration Policy	For	For
10	Reappoint Ernst & Young LLP as Auditors	For	For
11	Authorise Board to Fix Remuneration of Auditors	For	For
12	Authorise Issue of Equity with Pre-emptive Rights	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	For	For
14	Authorise Market Purchase of Ordinary Shares	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Gresham Technologies plc

**Meeting Date:** 12/11/2017

**Country:** United Kingdom

**Meeting Type:** Special

**Ticker:** GHT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Deferred Share Bonus Plan	For	For

### Kernel Holding S.A.

**Meeting Date:** 12/11/2017

**Country:** Luxembourg

**Meeting Type:** Annual

**Ticker:** KER

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Receive and Approve Board's and Auditor's Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Financial Statements	For	For
4	Approve Allocation of Income and Payment of Dividends of USD 0.25 per Share	For	For
5	Approve Discharge of Directors	For	For
6	Reelect Andrzej Danilczuk as Director	For	For
7	Reelect Nathalie Bachich as Director	For	For
8	Reelect Sergei Shibaev as Director	For	For
9	Reelect Anastasiia Usachova as Director	For	For
10	Reelect Yuriy Kovalchuk as Director	For	For
11	Approve Resignation of Kostiantyn Lytvynskyi as Director	For	For
12	Reelect Viktoriia Lukianenko as Director	For	For
13	Elect Yevgen Osypov as Director	For	For
14	Approve Remuneration of Independent Directors	For	For
15	Approve Director Fees for Executive Directors	For	For
16	Approve Discharge of Auditors	For	For
17	Renew Appointment of Deloitte as Auditor	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### OSI Systems, Inc.

**Meeting Date:** 12/11/2017

**Country:** USA

**Meeting Type:** Annual

**Ticker:** OSIS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Deepak Chopra	For	For
1.2	Elect Director Ajay Mehra	For	For
1.3	Elect Director Steven C. Good	For	For
1.4	Elect Director Meyer Luskin	For	For
1.5	Elect Director William F. Ballhaus	For	For
1.6	Elect Director James B. Hawkins	For	For
1.7	Elect Director Gerald Chizever	For	For
2	Ratify Moss Adams LLP as Auditors	For	For
3	Amend Omnibus Stock Plan	For	Against
<i>Voter Rationale: Minimum vesting period is less than three years</i>			
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: The dilution exceeds 10 percent</i>			
5	Advisory Vote on Say on Pay Frequency	One Year	One Year
<i>Voter Rationale: The minimum vesting period is less than three years</i>			

### Edinburgh Dragon Trust plc

**Meeting Date:** 12/12/2017

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** EFM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Remuneration Policy	For	For
4	Approve Final Dividend	For	For
5	Re-elect Allan McKenzie as Director	For	For
6	Re-elect Kathryn Langridge as Director	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Edinburgh Dragon Trust plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Re-elect Peter Maynard as Director	For	For
8	Re-elect Iain McLaren as Director	For	For
9	Re-elect Charlie Ricketts as Director	For	For
10	Reappoint KPMG LLP as Auditors	For	For
11	Authorise Board to Fix Remuneration of Auditors	For	For
12	Authorise Issue of Equity with Pre-emptive Rights	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	For	For
14	Authorise Market Purchase of Ordinary Shares	For	For
15	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

### Migdal Insurance & Financial Holdings Ltd.

Meeting Date: 12/12/2017

Country: Israel

Meeting Type: Special

Ticker: MGDL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Compensation Policy for the Directors and Officers of the Company	For	For
A	Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager	None	Against
<i>Voter Rationale: Administrative</i>			
B1	If you are an Interest Holder as defined in Section 1 of the Securities Law, 1968, vote FOR. Otherwise, vote against.	None	Against
<i>Voter Rationale: Administrative</i>			
B2	If you are a Senior Officer as defined in Section 37(D) of the Securities Law, 1968, vote FOR. Otherwise, vote against.	None	Against
<i>Voter Rationale: Administrative</i>			

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Migdal Insurance & Financial Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
B3	If you are an Institutional Investor as defined in Regulation 1 of the Supervision Financial Services Regulations 2009 or a Manager of a Joint Investment Trust Fund as defined in the Joint Investment Trust Law, 1994, vote FOR. Otherwise, vote against.	None	For

### Tatneft PJSC

**Meeting Date:** 12/12/2017      **Country:** Russia  
**Meeting Type:** Special      **Ticker:** TATN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Interim Dividends for First Nine Months of Fiscal 2017	For	For

### WD-40 Company

**Meeting Date:** 12/12/2017      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** WDFC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Peter D. Bewley	For	For
1.2	Elect Director Daniel T. Carter	For	For
1.3	Elect Director Melissa Claassen	For	For
1.4	Elect Director Eric P. Etchart	For	For
1.5	Elect Director Linda A. Lang	For	For
1.6	Elect Director David B. Pendarvis	For	For
1.7	Elect Director Daniel E. Pittard	For	For
1.8	Elect Director Garry O. Ridge	For	For
1.9	Elect Director Gregory A. Sandfort	For	For
1.10	Elect Director Neal E. Schmale	For	For



## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### WD-40 Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: The minimum vesting period is less than three years.</i>			
3	Advisory Vote on Say on Pay Frequency	One Year	One Year
4	Approve Executive Incentive Bonus Plan	For	For
5	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

### YTL Corporation Berhad

Meeting Date: 12/12/2017

Country: Malaysia

Meeting Type: Annual

Ticker: YTL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Yeoh Soo Min as Director	For	Against
<i>Voter Rationale: A vote AGAINST Soo Min Yeoh Seok Hong Yeoh and Abdullah Bin Syed Abd Kadir is warranted because they are executive directors and the board does not have a formal remuneration committee and the board is not majority independent</i>			
2	Elect Yeoh Seok Hong as Director	For	Against
<i>Voter Rationale: A vote AGAINST Soo Min Yeoh Seok Hong Yeoh and Abdullah Bin Syed Abd Kadir is warranted because they are executive directors and the board does not have a formal remuneration committee and the board is not majority independent</i>			
3	Elect Abdullah Bin Syed Abd. Kadir as Director	For	Against
<i>Voter Rationale: A vote AGAINST Soo Min Yeoh Seok Hong Yeoh and Abdullah Bin Syed Abd Kadir is warranted because they are executive directors and the board does not have a formal remuneration committee and the board is not majority independent</i>			
4	Elect Cheong Keap Tai as Director	For	For
5	Elect Eu Peng Meng @ Leslie Eu as Director	For	Against
<i>Voter Rationale: Length of tenure compromises independence as chair of key committee</i>			
6	Approve Remuneration of Directors	For	For
7	Approve Meeting Allowance	For	For
8	Approve Auditors and Authorize Board to Fix Their Remuneration	For	For
9	Approve Cheong Keap Tai to Continue Office as Independent Non-Executive Director	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### YTL Corporation Berhad

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Approve Eu Peng Meng @ Leslie Eu to Continue Office as Independent Non-Executive Director	For	Against
<i>Voter Rationale: Length of tenure compromises independence as chair of key committee</i>			
11	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
12	Authorize Share Repurchase Program	For	For
13	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	For	For

### Ambu A/S

Meeting Date: 12/13/2017

Country: Denmark

Meeting Type: Annual

Ticker: AMBU B

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Accept Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of DKK 1.85 Per Share	For	For
4	Approve Remuneration of Directors	For	For
5	Reelect Jens Bager (Chairman) as Director	For	For
6	Reelect Mikael Worning (Vice Chairman) as Director	For	For
7a	Reelect Oliver Johansen as Director	For	For
7b	Reelect Allan Sogaard Larsen as Director	For	For
7c	Reelect Christian Sagild as Director	For	For
7d	Reelect Henrik Ehlers Wulff as Director	For	For
8	Ratify EY as Auditors	For	For
9a	Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	For
9b	Reduce Par Value from DKK 2.50 to DKK 0.50 per Share	For	For
9c	Approve Creation of DKK 12.18 Million Pool of Capital without Preemptive Rights	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Ambu A/S

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9d	Amend Articles Re: Remove Age Limit For Directors	For	For
9e	Amend Articles Re: Attendance at General Meetings	For	For
10	Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	For	For

### Bellway plc

**Meeting Date:** 12/13/2017      **Country:** United Kingdom  
**Meeting Type:** Annual      **Ticker:** BWY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Policy	For	For
3	Approve Remuneration Report	For	For
4	Approve Final Dividend	For	For
5	Re-elect John Watson as Director	For	For
6	Re-elect Ted Ayres as Director	For	For
7	Re-elect Keith Adey as Director	For	For
8	Re-elect John Cuthbert as Director	For	For
9	Re-elect Paul Hampden Smith as Director	For	For
10	Re-elect Denise Jagger as Director	For	For
11	Elect Jason Honeyman as Director	For	For
12	Elect Jill Caseberry as Director	For	For
13	Reappoint KPMG LLP as Auditors	For	For
14	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
15	Authorise Issue of Equity with Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Bellway plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
18	Authorise Market Purchase of Ordinary Shares	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

### BowLeven plc

**Meeting Date:** 12/13/2017      **Country:** United Kingdom  
**Meeting Type:** Annual      **Ticker:** BLVN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	Against
<i>Voter Rationale: There is no established Audit Committee.</i>			
2	Elect Joe Darby as Director	For	For
3	Elect Matthew McDonald as Director	For	For
4	Reappoint Ernst & Young LLP as Auditors	For	For
5	Authorise Board to Fix Remuneration of Auditors	For	For
6	Authorise Issue of Equity with Pre-emptive Rights	For	For
7	Authorise Issue of Equity without Pre-emptive Rights	For	For

### BR Malls Participacoes S.A.

**Meeting Date:** 12/13/2017      **Country:** Brazil  
**Meeting Type:** Special      **Ticker:** BRML3

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Ratify MCS Markup Auditores e Contadores as the Independent Firm to Appraise Proposed Transaction	For	For
2	Approve Independent Firm's Appraisal	For	For
3	Approve Absorption of Empresa Patrimonial Industrial IV Ltda. (EPI)	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### BR Malls Participacoes S.A.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Elect Bruno Hermes da Fonseca Rudge as Director	For	For

### CenterState Banks, Inc.

**Meeting Date:** 12/13/2017      **Country:** USA  
**Meeting Type:** Special      **Ticker:** CSFL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Issue Shares in Connection with Merger	For	For
2	Adjourn Meeting	For	For

### China Lodging Group, Limited

**Meeting Date:** 12/13/2017      **Country:** Cayman Islands  
**Meeting Type:** Annual      **Ticker:** HTHT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP and Authorize Board to Fix Their Remuneration	For	For

### Henderson Far East Income Ltd

**Meeting Date:** 12/13/2017      **Country:** Jersey  
**Meeting Type:** Annual      **Ticker:** HFEL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Policy	For	For
3	Approve Remuneration Report	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Henderson Far East Income Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Re-elect John Russell as Director	For	For
5	Re-elect David Mashiter as Director	For	For
6	Re-elect David Staples as Director	For	For
7	Ratify KPMG Channel Islands Limited as Auditors	For	For
8	Authorise Board to Fix Remuneration of Auditors	For	For
9	Authorise Market Purchase of Ordinary Shares	For	For
10	Authorise the Company to Hold Shares It Repurchases as Treasury Shares	For	For
11	Authorise Issue of Equity without Pre-emptive Rights	For	For
12	Approve Dividend Policy	For	For

### Melco Holdings Inc.

Meeting Date: 12/13/2017

Country: Japan

Meeting Type: Special

Ticker: 6676

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Share Exchange Agreement with Shimadaya Corp. <i>Voter Rationale: The company fails to provide a compelling rationale for issuing shares representing 21 percent of its outstanding shares to acquire Shimadaya.</i>	For	Against
2	Amend Articles to Amend Business Lines - Change Location of Head Office <i>Voter Rationale: The amendment is related to the acquisition with Shimadaya proposed in Item 1, which does not merit support</i>	For	Against

### Residential Secure Income plc

Meeting Date: 12/13/2017

Country: United Kingdom

Meeting Type: Annual

Ticker: RESI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Baroness Dean of Thornton Le Fylde as Director	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Residential Secure Income plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect John Carleton as Director	For	For
3	Elect Robert Gray as Director	For	For
4	Elect Robert Whiteman as Director	For	For
5	Appoint BDO LLP as Auditors	For	For
6	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
7	Authorise Issue of Equity with Pre-emptive Rights	For	For
8	Authorise Issue of Equity without Pre-emptive Rights	For	Against
<i>Voter Rationale: Excessive dilution.</i>			
9	Authorise Market Purchase of Ordinary Shares	For	For
10	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

### Sports Direct International plc

Meeting Date: 12/13/2017

Country: United Kingdom

Meeting Type: Special

Ticker: SPD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Extension of the Guaranteed Minimum Value for Eligible Employees Participating in the Company's Executive Bonus Share Scheme	For	Against
<i>Voter Rationale: It is not in shareholders best interests to support this resolution.</i>			
2	Approve Payment to John Ashley	For	Against
<i>Voter Rationale: It is not in shareholders best interests to support this resolution.</i>			

### Vanguard Funds plc - Vanguard FTSE 100 ETF

Meeting Date: 12/13/2017

Country: Ireland

Meeting Type: Annual

Ticker: VUKE

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Vanguard Funds plc - Vanguard FTSE 100 ETF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports and Review the Company's Affairs <i>Voter Rationale: Lack of board independence.</i>	For	Against
2	Ratify PricewaterhouseCoopers as Auditors and Authorise Their Remuneration	For	For

### VANGUARD FUNDS PLC - Vanguard FTSE All-World ETF

**Meeting Date:** 12/13/2017      **Country:** Ireland  
**Meeting Type:** Annual      **Ticker:** N/A

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports and Review the Company's Affairs <i>Voter Rationale: Lack of board independence.</i>	For	Against
2	Ratify PricewaterhouseCoopers as Auditors and Authorise Their Remuneration	For	For

### Vanguard Funds plc - Vanguard FTSE Japan UCITS ETF

**Meeting Date:** 12/13/2017      **Country:** Ireland  
**Meeting Type:** Annual      **Ticker:** N/A

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports and Review the Company's Affairs <i>Voter Rationale: Lack of board independence.</i>	For	Against
2	Ratify PricewaterhouseCoopers as Auditors and Authorise Their Remuneration	For	For



## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Vanguard Funds plc - Vanguard S&P 500 ETF

**Meeting Date:** 12/13/2017

**Country:** Ireland

**Meeting Type:** Annual

**Ticker:** N/A

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports and Review the Company's Affairs <i>Voter Rationale: Lack of board independence.</i>	For	Against
2	Ratify PricewaterhouseCoopers as Auditors and Authorise Their Remuneration	For	For

### 51job, Inc.

**Meeting Date:** 12/14/2017

**Country:** Cayman Islands

**Meeting Type:** Annual

**Ticker:** JOBS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Junichi Arai as Director	For	For
2	Elect David K. Chao as Director	For	For
3	Elect Li-Lan Cheng as Director	For	For
4	Elect Eric He as Director	For	For
5	Elect Rick Yan as Director	For	For
6	Approve Appointment of Auditor	For	For

### Alsea S.A.B. de C.V.

**Meeting Date:** 12/14/2017

**Country:** Mexico

**Meeting Type:** Special

**Ticker:** ALSEA \*

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect or Ratify Directors and Key Committee Members	For	For
2	Authorize Board to Ratify and Execute Approved Resolutions	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Banca Sistema SpA

**Meeting Date:** 12/14/2017

**Country:** Italy

**Meeting Type:** Special

**Ticker:** BST

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Appoint Lucia Abati as Internal Statutory Auditor	None	For
1.2	Appoint Marco Armarolli as Alternate Internal Statutory Auditor	None	For
2	Elect Diego De Francesco as Director	None	For
3	Deliberations Regarding Fixed-Variable Compensation Ratio	For	For

### Bioventix PLC

**Meeting Date:** 12/14/2017

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** BVXP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Reappoint James Cowper LLP as Auditors and Authorise Their Remuneration	For	For
3	Re-elect John McCooke as Director	For	For
4	Authorise Issue of Equity with Pre-emptive Rights	For	For
5	Authorise Issue of Equity without Pre-emptive Rights	For	Against
<i>Voter Rationale: Excessive dilution.</i>			
6	Authorise Market Purchase of Shares	For	For

### Fabrinet

**Meeting Date:** 12/14/2017

**Country:** Cayman Islands

**Meeting Type:** Annual

**Ticker:** FN

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Fabrinet

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Seamus Grady	For	For
1.2	Elect Director Thomas F. Kelly	For	For
1.3	Elect Director Frank H. Levinson	For	For
2	Ratify PricewaterhouseCoopers ABAS Ltd. as Auditors	For	For
3	Amend Omnibus Plan	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
5	Advisory Vote on Say on Pay Frequency	One Year	One Year

### Fugro NV

Meeting Date: 12/14/2017

Country: Netherlands

Meeting Type: Special

Ticker: FUR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Oystein Loseth to Management Board	For	For
3	Amend Articles Re: Increase the Number of Ordinary Shares by Decreasing the Number of Cumulative Financing Preference Shares and the Number of Convertible Financing Preference Shares	For	For

### Grupo Financiero Galicia S.A.

Meeting Date: 12/14/2017

Country: Argentina

Meeting Type: Special

Ticker: GGAL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Designate Two Shareholders to Sign Minutes of Meeting	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Grupo Financiero Galicia S.A.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Consider Special Balance Sheets and Special Consolidated Spin-Off and Merger Balance Sheet as of Sep. 30, 2017	For	Against
<i>Voter Rationale: Auditor issued qualified audit report</i>			
3	Consider Spin-Off and Merger of Banco de Galicia y Buenos Aires Sociedad Anonima and Grupo Financiero Galicia SA; Approve Previous Spin-Off and Merger Agreement Dated Nov. 9, 2017	For	For
4	Authorizations to Sign Definitive Spin-off and Merger Agreement, File Necessary Instruments and Take Steps Before Respective Bodies to Obtain Corresponding Registrations	For	For

### IDT Corporation

Meeting Date: 12/14/2017

Country: USA

Meeting Type: Annual

Ticker: IDT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael Chenkin	For	For
1.2	Elect Director Eric F. Cosentino	For	For
1.3	Elect Director Howard S. Jonas	For	For
1.4	Elect Director Bill Pereira	For	For
1.5	Elect Director Judah Schorr	For	For
2	Amend Omnibus Stock Plan	For	For
3	Approve Grant of Options to Howard S. Jonas	For	For
4	Approve and Ratify the Howard Jonas Stock Sales	For	For
5	Ratify BDO USA, LLP as Auditors	For	For

### KWS Saat SE

Meeting Date: 12/14/2017

Country: Germany

Meeting Type: Annual

Ticker: KWS

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### KWS Saat SE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 3.20 per Share	For	Against
<i>Voter Rationale: Consistently low payout ratio.</i>			
3	Approve Discharge of Management Board for Fiscal 2016/2017	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2016/2017	For	For
5	Ratify Ernst & Young GmbH as Auditors for Fiscal 2017/2018	For	For
6.1	Elect Andreas Buechting to the Supervisory Board	For	Against
<i>Voter Rationale: Former CEO of the company.</i>			
6.2	Elect Victor Balli to the Supervisory Board	For	For
6.3	Elect Cathrina Claas-Muehlhaeuser to the Supervisory Board	For	For
6.4	Elect Marie Schnell to the Supervisory Board	For	For
7	Approve Remuneration of Supervisory Board	For	For

### Agricultural Bank of China Limited

Meeting Date: 12/15/2017

Country: China

Meeting Type: Special

Ticker: 1288

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For
2	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	Abstain
<i>Voter Rationale: The proposed amendments to the Rules of Procedure of the Board of Directors may result in explicitly granting the Party Committee with legitimate authority to assert disproportionate influence over the board and its committees, and expose shareholders to governance risks</i>			
3	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	For
4	Approve Write-off of Credit Assets	For	For
5	Elect Wang Wei as Director	For	For
6	Elect Guo Ningning as Director	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Agricultural Bank of China Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Approve Remuneration Plan of Directors and Supervisors	For	For
8	Elect Zhang Dinglong as Director	For	Against
<i>Voter Rationale: They serve as directors of the company during the time that the company violated the anti-money laundering law.</i>			
9	Elect Chen Jianbo as Director	For	Against
<i>Voter Rationale: They serve as directors of the company during the time that the company violated the anti-money laundering law.</i>			
10	Elect Xu Jiandong as Director	For	Against
<i>Voter Rationale: They serve as directors of the company during the time that the company violated the anti-money laundering law.</i>			

### Anima Holding S.P.A.

**Meeting Date:** 12/15/2017      **Country:** Italy  
**Meeting Type:** Special      **Ticker:** ANIM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Capital Increase with Preemptive Rights	For	For
1	Elect Antonio Colombi as Director	None	For

### BT Investment Management Ltd.

**Meeting Date:** 12/15/2017      **Country:** Australia  
**Meeting Type:** Annual      **Ticker:** BTT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2a	Elect James Evans as Director	For	For
2b	Elect Deborah Page as Director	For	For
3	Approve Remuneration Report	For	For
4	Approve Grant of Performance Share Rights to Emilio Gonzalez	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### China Longyuan Power Group Corporation Ltd.

**Meeting Date:** 12/15/2017

**Country:** China

**Meeting Type:** Special

**Ticker:** 916

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve New Guodian Master Agreement, Proposed Annual Caps, and Authorize Li Enyi to Handle All Matters In Relation to the New Guodian Master Agreement	For	For
2	Approve Ruihua Certified Public Accountants as Auditor and Authorize the Board to Fix Their Remuneration	For	For
3	Approve Amendments to Articles of Association	For	Abstain
<i>Voter Rationale: The proposed amendments may result in granting the Party Committee with legitimate authority to significantly influence the leadership and corporate governance of the company, allowing it to assert disproportionate influence over the board and expose shareholders to governance risks.</i>			
4	Approve Issuance of Debt Financing Instruments in the PRC and Related Transactions	For	For

### Chongqing Changan Automobile Co., Ltd.

**Meeting Date:** 12/15/2017

**Country:** China

**Meeting Type:** Special

**Ticker:** 200625

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	Abstain
<i>Voter Rationale: The Party Committee would have legitimate authority to significantly influence, and even override the board's decisions, allowing it to assert disproportionate influence over the board and expose shareholders to governance risks.</i>			
2	Approve Adjustment in Upgrade Project of Hefei Changan Automobile Co., Ltd.	For	For
3	Elect Dong Qihong as Supervisor	For	For

### CyberAgent, Inc.

**Meeting Date:** 12/15/2017

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 4751

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### CyberAgent, Inc.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 32	For	For
2	Amend Articles To Amend Business Lines - Adopt Board Structure with Audit Committee - Decrease Authorized Capital - Amend Provisions on Number of Directors - Indemnify Directors	For	For
3.1	Elect Director Fujita, Susumu	For	For
3.2	Elect Director Hidaka, Yusuke	For	For
3.3	Elect Director Okamoto, Yasuo	For	For
3.4	Elect Director Nakayama, Go	For	For
3.5	Elect Director Koike, Masahide	For	For
3.6	Elect Director Yamauchi, Takahiro	For	For
3.7	Elect Director Ukita, Koki	For	For
3.8	Elect Director Soyama, Tetsuhito	For	For
3.9	Elect Director Nakamura, Koichi	For	For
4.1	Elect Director and Audit Committee Member Shiotsuki, Toko	For	For
4.2	Elect Director and Audit Committee Member Horiuchi, Masao	For	For
4.3	Elect Director and Audit Committee Member Numata, Isao	For	For
5	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
6	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	For

### Gazprom Neft PJSC

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**Meeting Date:** 12/15/2017

**Country:** Russia

**Meeting Type:** Special

**Ticker:** SIBN

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Interim Dividends for First Nine Months of Fiscal 2017	For	For



## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Koninklijke Vopak NV

**Meeting Date:** 12/15/2017

**Country:** Netherlands

**Meeting Type:** Special

**Ticker:** VPK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect G.B. Paulides to Executive Board	For	For

### Lai Sun Development Co., Ltd.

**Meeting Date:** 12/15/2017

**Country:** Hong Kong

**Meeting Type:** Annual

**Ticker:** 488

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend with a Scrip Dividend Option	For	For
3A1	Elect Lau Shu Yan, Julius as Director	For	For
3A2	Elect Lam Kin Ming as Director	For	Against
<i>Voter Rationale: A vote AGAINST the election of Lam Kin Ming is warranted as he attended less than 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation</i>			
3A3	Elect Lam Bing Kwan as Director	For	For
3A4	Elect Leung Shu Yin, William as Director	For	For
3B	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Ernst and Young, Certified Public Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	For
5A	Authorize Repurchase of Issued Share Capital	For	For
5B	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The aggregate share issuance limit is greater than 10 percent.</i>			
5C	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: The aggregate share issuance limit is greater than 10 percent.</i>			

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Lai Sun Garment (International) Ltd.

**Meeting Date:** 12/15/2017

**Country:** Hong Kong

**Meeting Type:** Annual

**Ticker:** 191

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend with a Scrip Dividend Option	For	Against
<i>Voter Rationale: A vote AGAINST this proposal is warranted in view of the low dividend payout by the company in the previous years</i>			
3A1	Elect Lam Kin Ming as Director	For	Against
<i>Voter Rationale: The nominee attended less than 75% of the board and committee meetings that they were scheduled to attend during the previous fiscal year without a valid excuse</i>			
3A2	Elect Lam Bing Kwan as Director	For	For
3A3	Elect Leung Shu Yin, William as Director	For	For
3B	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Ernst & Young, Certified Public Accountants as Auditor and Authorize Board to Fix Their Remuneration	For	For
5A	Authorize Repurchase of Issued Share Capital	For	For
5B	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The aggregate share issuance limit is greater than 10 percent.</i>			
5C	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: The aggregate share issuance limit is greater than 10 percent.</i>			

### Mediaset Spa

**Meeting Date:** 12/15/2017

**Country:** Italy

**Meeting Type:** Special

**Ticker:** MS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles Re: 17 (Board-Related)	For	For
2	Amend Company Bylaws Re: Identification of Shareholders	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Mediaset Spa

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Amend Articles 19, 21, 22, 24, and 28 of the Company Bylaws	For	For

### Mie Bank Ltd.

**Meeting Date:** 12/15/2017      **Country:** Japan  
**Meeting Type:** Special      **Ticker:** 8374

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Formation of Joint Holding Company with Daisan Bank Ltd.	For	For
2	Amend Articles to Delete References to Record Date	For	For

### National Australia Bank Limited

**Meeting Date:** 12/15/2017      **Country:** Australia  
**Meeting Type:** Annual      **Ticker:** NAB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2a	Elect Kenneth R Henry as Director	For	For
2b	Elect David H Armstrong as Director	For	For
2c	Elect Peeyush K Gupta as Director	For	For
2d	Elect Geraldine C McBride as Director	For	For
2e	Elect Ann C Sherry as Director	For	For
3	Approve Remuneration Report	For	For
4	Approve Grant of Performance Rights to Andrew Thorburn	For	For

### Orica Ltd.

**Meeting Date:** 12/15/2017      **Country:** Australia  
**Meeting Type:** Annual      **Ticker:** ORI

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Orica Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Malcolm Broomhead as Director	For	For
3	Approve Remuneration Report	For	For
4	Approve the Grant of Performance Rights to Alberto Calderon, Managing Director of the Company	For	For

### Petroleo Brasileiro SA-Petrobras

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**Meeting Date:** 12/15/2017      **Country:** Brazil  
**Meeting Type:** Special      **Ticker:** PETR4

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles	For	For
2	Consolidate Bylaws	For	For

### Petroleo Brasileiro SA-Petrobras

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**Meeting Date:** 12/15/2017      **Country:** Brazil  
**Meeting Type:** Special      **Ticker:** PETR4

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles	For	For
2	Consolidate Bylaws	For	For

### Road King Infrastructure Ltd.

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**Meeting Date:** 12/15/2017      **Country:** Bermuda  
**Meeting Type:** Special      **Ticker:** 1098

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## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Road King Infrastructure Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Framework Agreement, Related Annual Caps and Related Transactions	For	For

### Schroder Oriental Income Fund Ltd

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Meeting Date: 12/15/2017

Country: Guernsey

Meeting Type: Annual

Ticker: SOI

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Remuneration Policy	For	For
4	Re-elect Robert Sinclair as Director	For	For
5	Re-elect Paul Meader as Director	For	For
6	Re-elect Peter Rigg as Director	For	For
7	Ratify Ernst & Young LLP as Auditors	For	For
8	Authorise Board to Fix Remuneration of Auditors	For	For
9	Authorise Market Purchase of Ordinary Shares	For	For
10	Authorise Issue of Equity without Pre-emptive Rights	For	For

### UP Global Sourcing Holdings plc

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Meeting Date: 12/15/2017

Country: United Kingdom

Meeting Type: Annual

Ticker: UPGS

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### UP Global Sourcing Holdings plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Remuneration Policy	For	For
4	Approve Final Dividend	For	For
5	Elect James McCarthy as Director	For	For
6	Elect Simon Showman as Director	For	For
7	Elect Andrew Gossage as Director	For	For
8	Elect Graham Screawn as Director	For	For
9	Elect Alan Rigby as Director	For	For
10	Elect Robbie Bell as Director	For	For
11	Elect Barry Franks as Director	For	For
12	Appoint BDO LLP as Auditors	For	For
13	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
14	Approve Performance Share Plan	For	For
15	Authorise Issue of Equity with Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For

### COSCO Shipping Energy Transportation Co., Ltd.

Meeting Date: 12/18/2017

Country: China

Meeting Type: Special

Ticker: 1138

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Approve Class and Par Value of Shares to be Issued in Relation to the Non-Public Issuance of A Shares	For	For
1.2	Approve Method and Time of Issuance in Relation to the Non-Public Issuance of A Shares	For	For
1.3	Approve Target Subscribers and Method of Subscription in Relation to the Non-Public Issuance of A Shares	For	For
1.4	Approve Price Determination Date, Issue Price and Pricing Principles in Relation to the Non-Public Issuance of A Shares	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

# COSCO Shipping Energy Transportation Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.5	Approve Number of A Shares to be Issued in Relation to the Non-Public Issuance of A Shares	For	For
1.6	Approve Lock-Up Period in Relation to the Non-Public Issuance of A Shares	For	For
1.7	Approve Place of Listing of the A Shares to be Issued in Relation to the Non-Public Issuance of A Shares	For	For
1.8	Approve Amount of Proceeds Raised and Use of Proceeds in Relation to the Non-Public Issuance of A Shares	For	For
1.9	Approve Prior Arrangement for the Accumulated Profits in Relation to the Non-Public Issuance of A Shares	For	For
1.10	Approve Validity Period of Resolution in Relation to the Non-Public Issuance of A Shares	For	For
2	Approve Proposal in Respect of the Non-Public Issuance of A Shares	For	For
3	Approve Feasibility Report on the Use of Proceeds from the Non-Public Issuance of A Shares	For	For
4	Approve Subscription Agreement between the Company and COSCO Shipping	For	For
5	Approve Subscription Constituting a Connected Transaction Under the Relevant Laws and Regulations of the PRC	For	For
6	Approve Waiver of COSCO Shipping's Obligation to Make a General Offer of the Securities of the Company as a Result of the Subscription	For	For
7	Approve Specific Mandate in Relation to the Non-Public Issuance of A Shares	For	For
8	Authorize Board to Handle All Matters in Relation to the Non-Public Issuance of A Shares	For	For
9	Approve Satisfaction by the Company of the Criteria for the Non-Public Issuance of A Shares	For	For
10	Approve Exemption from the Reporting on the Use of Proceeds from the Previous Fund Raising Activity by the Company	For	For
11	Approve Shareholders' Return Plan	For	For
12	Approve Remedial Measures Regarding Dilution on Current Returns by the Non-Public Issuance of A Shares	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### COSCO Shipping Energy Transportation Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Approve Undertakings by the Relevant Persons with Regards to the Remedial Measures Regarding Dilution on Current Returns by the Proposed Non-Public Issuance of A Shares	For	For
14	Approve White Wash Waiver	For	For
15	Approve Non-public Issuance of A Shares	For	For
16	Amend Articles of Association	For	For
17	Approve Vessel Agreements and Related Transactions	For	For

### COSCO Shipping Energy Transportation Co., Ltd.

Meeting Date: 12/18/2017

Country: China

Meeting Type: Special

Ticker: 1138

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Approve Class and Par Value of Shares to be Issued in Relation to the Non-Public Issuance of A Shares	For	For
1.2	Approve Method and Time of Issuance in Relation to the Non-Public Issuance of A Shares	For	For
1.3	Approve Target Subscribers and Method of Subscription in Relation to the Non-Public Issuance of A Shares	For	For
1.4	Approve Price Determination Date, Issue Price and Pricing Principles in Relation to the Non-Public Issuance of A Shares	For	For
1.5	Approve Number of A Shares to be Issued in Relation to the Non-Public Issuance of A Shares	For	For
1.6	Approve Lock-Up Period in Relation to the Non-Public Issuance of A Shares	For	For
1.7	Approve Place of Listing of the A Shares to be Issued in Relation to the Non-Public Issuance of A Shares	For	For
1.8	Approve Amount of Proceeds Raised and Use of Proceeds in Relation to the Non-Public Issuance of A Shares	For	For
1.9	Approve Prior Arrangement for the Accumulated Profits in Relation to the Non-Public Issuance of A Shares	For	For



## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### COSCO Shipping Energy Transportation Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.10	Approve Validity Period of Resolution in Relation to the Non-Public Issuance of A Shares	For	For
2	Approve Proposal in Respect of the Non-Public Issuance of A Shares	For	For
3	Approve Subscription Agreement between the Company and COSCO Shipping	For	For
4	Approve Specific Mandate in Relation to the Non-Public Issuance of A Shares	For	For
5	Authorize Board to Handle All Matters in Relation to the Non-Public Issuance of A Shares	For	For
6	Approve Non-public Issuance of A Shares	For	For

### Guangzhou Automobile Group Co., Ltd.

Meeting Date: 12/18/2017

Country: China

Meeting Type: Special

Ticker: 2238

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.01	Approve Basis and Scope for Confirming the Participants of the Scheme in Relation to the Second Share Option Incentive Scheme	For	For
1.02	Approve Source, Number and Allocation of Subject Shares of the Scheme in Relation to the Second Share Option Incentive Scheme	For	For
1.03	Approve Schedule of the Scheme in Relation to the Second Share Option Incentive Scheme	For	For
1.04	Approve Exercise Price of the Share Options and the Basis of Determination of the Exercise Price in Relation to the Second Share Option Incentive Scheme	For	For
1.05	Approve Conditions of Grant and Conditions of Exercise Under the Scheme in Relation to the Second Share Option Incentive Scheme	For	For
1.06	Approve Method and Procedures of Adjustment to the Share Options in Relation to the Second Share Option Incentive Scheme	For	For
1.07	Approve Accounting Treatment of Share Options Under the Scheme in Relation to the Second Share Option Incentive Scheme	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Guangzhou Automobile Group Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.08	Approve Procedures of Grant of Share Options by the Company and Exercise by the Participants in Relation to the Second Share Option Incentive Scheme	For	For
1.09	Approve Respective Rights and Obligations of the Company and Participants in Relation to the Second Share Option Incentive Scheme	For	For
1.10	Approve Handling of Changes in Relation to the Company and Participants in Relation to the Second Share Option Incentive Scheme	For	For
1.11	Approve Other Important Matters in Relation to the Second Share Option Incentive Scheme	For	For
2	Approve Resolutions in Relation to the Second Share Option Incentive Scheme Performance Appraisal Measures	For	For
3	Authorize Board to Deal With Matters in Relation to Second Share Option Incentive Scheme	For	For

### Guangzhou Automobile Group Co., Ltd.

Meeting Date: 12/18/2017

Country: China

Meeting Type: Special

Ticker: 2238

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.01	Approve Basis and Scope for Confirming the Participants of the Scheme in Relation to the Second Share Option Incentive Scheme	For	For
1.02	Approve Source, Number and Allocation of Subject Shares of the Scheme in Relation to the Second Share Option Incentive Scheme	For	For
1.03	Approve Schedule of the Scheme in Relation to the Second Share Option Incentive Scheme	For	For
1.04	Approve Exercise Price of the Share Options and the Basis of Determination of the Exercise Price in Relation to the Second Share Option Incentive Scheme	For	For
1.05	Approve Conditions of Grant and Conditions of Exercise Under the Scheme in Relation to the Second Share Option Incentive Scheme	For	For
1.06	Approve Method and Procedures of Adjustment to the Share Options in Relation to the Second Share Option Incentive Scheme	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Guangzhou Automobile Group Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.07	Approve Accounting Treatment of Share Options Under the Scheme in Relation to the Second Share Option Incentive Scheme	For	For
1.08	Approve Procedures of Grant of Share Options by the Company and Exercise by the Participants in Relation to the Second Share Option Incentive Scheme	For	For
1.09	Approve Respective Rights and Obligations of the Company and Participants in Relation to the Second Share Option Incentive Scheme	For	For
1.10	Approve Handling of Changes in Relation to the Company and Participants in Relation to the Second Share Option Incentive Scheme	For	For
1.11	Approve Other Important Matters in Relation to the Second Share Option Incentive Scheme	For	For
2	Approve Resolutions in Relation to the Second Share Option Incentive Scheme Performance Appraisal Measures	For	For
3	Authorize Board to Deal With Matters in Relation to Second Share Option Incentive Scheme	For	For

### Nine Dragons Paper (Holdings) Ltd.

Meeting Date: 12/18/2017

Country: Bermuda

Meeting Type: Annual

Ticker: 2689

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a1	Elect Zhang Cheng Fei as Director	For	Against
<i>Voter Rationale: Board is less than a third independent and nominee is not independent</i>			
3a2	Elect Lau Chun Shun as Director	For	Against
<i>Voter Rationale: Board is less than a third independent and nominee is not independent</i>			
3a3	Elect Zhang Lianpeng as Director	For	Against
<i>Voter Rationale: Board is less than a third independent and nominee is not independent</i>			
3a4	Elect Tam Wai Chu, Maria as Director	For	Against
<i>Voter Rationale: Overboarded</i>			

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Nine Dragons Paper (Holdings) Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3b	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
5a	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The aggregate share issuance limit is greater than 10 percent.</i>			
5b	Authorize Repurchase of Issued Share Capital	For	For
5c	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: The aggregate share issuance limit is greater than 10 percent.</i>			
6	Approve Share Premium Reduction and the Credit Arising be Transferred to the Contributed Surplus	For	For

### Tenaga Nasional Berhad

Meeting Date: 12/18/2017

Country: Malaysia

Meeting Type: Annual

Ticker: TENAGA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Final Dividend	For	For
2	Elect Juniwati Rahmat Hussin as Director	For	For
3	Elect Amran Hafiz bin Affifudin as Director	For	For
4	Elect Badrul Ilahan bin Abd Jabbar as Director	For	For
5	Elect Azman bin Mohd as Director	For	For
6	Elect Chor Chee Heung as Director	For	For
7	Elect Leo Moggie as Director	For	For
8	Approve Directors' Fees	For	For
9	Approve Directors' Benefits	For	For
10	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	Against
<i>Voter Rationale: Price paid for non audit fees exceeds that paid for the audit</i>			
11	Authorize Share Repurchase Program	For	For
1	Adopt New Constitution	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Treatt plc

**Meeting Date:** 12/18/2017

**Country:** United Kingdom

**Meeting Type:** Special

**Ticker:** TET

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorise Issue of Equity without Pre-emptive Rights Pursuant to the Placing	For	For

### Zhejiang Expressway Co., Ltd.

**Meeting Date:** 12/18/2017

**Country:** China

**Meeting Type:** Special

**Ticker:** 576

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Interim Dividend	For	For
2	Approve Amendments to Articles of Association	For	Abstain

*Voter Rationale: The proposed amendments may result in granting the Party Committee with legitimate authority to significantly influence the leadership and corporate governance of the company, allowing it to assert disproportionate influence over the board and expose shareholders to governance risks.*

### Zhejiang Sanhua Intelligent Controls Co Ltd

**Meeting Date:** 12/18/2017

**Country:** China

**Meeting Type:** Special

**Ticker:** 002050

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Change in Usage of Partial Raised Funds	For	For
2	Approve Use of Idle Own Funds to Conduct Cash Management	For	Against

*Voter Rationale: The proposed investment could expose the company to unnecessary risks.*

3	Approve Amendments to Articles of Association	For	For
4	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Australia and New Zealand Banking Group Ltd.

**Meeting Date:** 12/19/2017

**Country:** Australia

**Meeting Type:** Annual

**Ticker:** ANZ

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	For	For
3	Approve Grant of Performance Rights to Shayne Elliott	For	For
4a	Elect Ilana Atlas as Director	For	For
4b	Elect David Gonski as Director	For	For
4c	Elect John Macfarlane as Director	For	For
5	Approve Selective Capital Reduction	For	For

### Blanco Technology Group plc

**Meeting Date:** 12/19/2017

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** RGS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Elect Simon Herrick as Director	For	For
4	Elect Philip Rogerson as Director	For	For
5	Appoint PricewaterhouseCoopers LLP as Auditors and Authorise Their Remuneration	For	For
6	Authorise Issue of Equity with Pre-emptive Rights	For	For
7	Authorise Issue of Equity without Pre-emptive Rights	For	For
8	Authorise Market Purchase of Ordinary Shares	For	For

### China Coal Energy Company Limited

**Meeting Date:** 12/19/2017

**Country:** China

**Meeting Type:** Special

**Ticker:** 1898

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

# China Coal Energy Company Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	Abstain
	<i>Voter Rationale: The proposed amendments may result in explicitly granting the Party Committee with legitimate authority to assert disproportionate influence over the board and its committees, and expose shareholders to governance risks.</i>		
2	Approve Amendments to the Existing Rules of Procedures of the Board of the Company	For	Abstain
	<i>Voter Rationale: The proposed amendments may result in explicitly granting the Party Committee with legitimate authority to assert disproportionate influence over the board and its committees, and expose shareholders to governance risks.</i>		
3	Approve Change in Use of Proceeds from A-Share Issue in Investment Project of the Company	For	For
4.1	Elect Niu Jianhua as Director	For	For

# dotDigital Group Plc

Meeting Date: 12/19/2017

Country: United Kingdom

Meeting Type: Annual

Ticker: DOTD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Re-elect Peter Simmonds as Director	For	For
3	Re-elect Milan Patel as Director	For	For
4	Elect Phillip Blundell as Director	For	For
5	Reappoint Jeffreys Henry LLP as Auditors and Authorise Their Remuneration	For	For
6	Approve Final Dividend	For	For
7	Approve Performance Share Plan	For	For
8	Authorise Issue of Equity with Pre-emptive Rights	For	For
9	Authorise Issue of Equity without Pre-emptive Rights	For	For
10	Authorise Market Purchase of Ordinary Shares	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### FactSet Research Systems Inc.

Meeting Date: 12/19/2017

Country: USA

Meeting Type: Annual

Ticker: FDS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Malcolm Frank	For	For
1.2	Elect Director Robin A. Abrams	For	For
1.3	Elect Director Laurie Siegel	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Lack of disclosure and discretionary bonus paid</i>			
4	Amend Stock Option and Award Plan	For	Against
<i>Voter Rationale: Excessive dilution</i>			
5	Amend Non-Employee Directors' Stock Option and Award Plan	For	Against
<i>Voter Rationale: Excessive dilution</i>			
6	Amend Qualified Employee Stock Purchase Plan	For	For
7	Advisory Vote on Say on Pay Frequency	One Year	One Year

### Financial Products Group Co., Ltd.

Meeting Date: 12/19/2017

Country: Japan

Meeting Type: Annual

Ticker: 7148

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 45.8	For	For
2	Amend Articles to Amend Business Lines	For	For
3.1	Elect Director Tanimura, Hisanaga	For	For
3.2	Elect Director Ishiguro, Tadashi	For	For
3.3	Elect Director Kadota, Takeshi	For	For
3.4	Elect Director Funayama, Masashi	For	For
3.5	Elect Director Brian Nelson	For	For



## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Financial Products Group Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.1	Appoint Statutory Auditor Yasuda, Masatoshi	For	For
4.2	Appoint Statutory Auditor Yoshitoshi, Tomokatsu	For	For
4.3	Appoint Statutory Auditor Tsunemine, Hitoshi	For	For

### Hosokawa Micron Corp.

**Meeting Date:** 12/19/2017      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 6277

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 50	For	For
2.1	Elect Director Hosokawa, Yoshio	For	For
2.2	Elect Director Kihara, Hitoshi	For	For
2.3	Elect Director Inoue, Tetsuya	For	For
2.4	Elect Director Inoki, Masahiro	For	For
2.5	Elect Director Miyazaki, Takeshi	For	For
2.6	Elect Director Takagi, Katsuhiko	For	For
2.7	Elect Director Fujioka, Tatsuo	For	For

### Kunlun Energy Company Ltd

**Meeting Date:** 12/19/2017      **Country:** Bermuda  
**Meeting Type:** Special      **Ticker:** 135

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve New Master Agreement and Related Transactions	For	Against

*Voter Rationale: The proposed related-party transactions include a financial service agreement with the group finance company, which may expose the company to unnecessary risks.*

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Kunlun Energy Company Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Continuing Connected Transactions Under Categories (a), (b), (c) and (d) between the Group and the CNPC Group, Proposed Annual Caps and Related Transactions	For	Against

*Voter Rationale: The proposed related-party transactions include a financial service agreement with the group finance company, which may expose the company to unnecessary risks.*

### London Stock Exchange Group plc

**Meeting Date:** 12/19/2017      **Country:** United Kingdom  
**Meeting Type:** Special      **Ticker:** LSE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Remove Donald Brydon as Director	Against	Against

### Maeda Kosen Co., Ltd.

**Meeting Date:** 12/19/2017      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 7821

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Maeda, Yukitoshi	For	For
1.2	Elect Director Maeda, Takahiro	For	For
1.3	Elect Director Saito, Yasuo	For	For
1.4	Elect Director Mimura, Tomo	For	For
1.5	Elect Director Matsumoto, Akira	For	For
1.6	Elect Director Shinki, Fujio	For	For
2	Appoint Statutory Auditor Sumida, Toshiichiro	For	For

### Medusa Mining Ltd.

**Meeting Date:** 12/19/2017      **Country:** Australia  
**Meeting Type:** Special      **Ticker:** MML

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Medusa Mining Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Remove Grant Thornton Audit Pty Ltd as Auditor	For	For
2	Appoint BDO (Audit) WA Pty Ltd as Auditor	For	For

### Mitsubishi Research Institute, Inc.

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Meeting Date: 12/19/2017

Country: Japan

Meeting Type: Annual

Ticker: 3636

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 40	For	For
2.1	Elect Director Omori, Kyota	For	For
2.2	Elect Director Morisaki, Takashi	For	For
2.3	Elect Director Yoshikawa, Shigeaki	For	For
2.4	Elect Director Matsushita, Takehiko	For	For
2.5	Elect Director Kuroyanagi, Nobuo	For	For
2.6	Elect Director Sasaki, Mikio	For	For
2.7	Elect Director Tsukuda, Kazuo	For	For
2.8	Elect Director Sota, Taga	For	For

### Nihon Nohyaku Co. Ltd.

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Meeting Date: 12/19/2017

Country: Japan

Meeting Type: Annual

Ticker: 4997

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 7.5	For	For
2	Amend Articles to Reflect Changes in Law	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Nihon Nohyaku Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.1	Elect Director Koyama, Yoichi	For	For
3.2	Elect Director Tomoi, Yosuke	For	For
3.3	Elect Director Kose, Sumitaka	For	For
3.4	Elect Director Yano, Hirohisa	For	For
3.5	Elect Director Tomita, Hirofumi	For	For
3.6	Elect Director Higashino, Yoshiaki	For	For
3.7	Elect Director Yamanoi, Hiroshi	For	For
3.8	Elect Director Kori, Akio	For	For
3.9	Elect Director Matsui, Yasunori	For	For
3.10	Elect Director Toigawa, Iwao	For	For
4	Appoint Alternate Statutory Auditor Oshima, Yoshiko	For	For

### Regional REIT Ltd

Meeting Date: 12/19/2017

Country: Guernsey

Meeting Type: Special

Ticker: RGL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Capital Raising	For	For
2	Authorise Issue of Equity without Pre-emptive Rights	For	For

### AutoZone, Inc.

Meeting Date: 12/20/2017

Country: USA

Meeting Type: Annual

Ticker: AZO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Douglas H. Brooks	For	For
1.2	Elect Director Linda A. Goodspeed	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### AutoZone, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.3	Elect Director Earl G. Graves, Jr.	For	For
1.4	Elect Director Enderson Guimaraes	For	For
1.5	Elect Director J. R. Hyde, III	For	For
1.6	Elect Director D. Bryan Jordan	For	For
1.7	Elect Director W. Andrew McKenna	For	For
1.8	Elect Director George R. Mrkonic, Jr.	For	For
1.9	Elect Director Luis P. Nieto	For	For
1.10	Elect Director William C. Rhodes, III	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: The minimum vesting period is less than three years</i>			
4	Advisory Vote on Say on Pay Frequency	One Year	One Year

### British Empire Trust Plc

Meeting Date: 12/20/2017

Country: United Kingdom

Meeting Type: Annual

Ticker: BTEM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Elect Calum Thomson as Director	For	For
4	Re-elect Steven Bates as Director	For	Against
<i>Voter Rationale: Overboarded.</i>			
5	Re-elect Susan Noble as Director	For	For
6	Re-elect Nigel Rich as Director	For	For
7	Reappoint KPMG LLP as Auditors	For	For
8	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
9	Approve Remuneration Implementation Report	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### British Empire Trust Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Authorise Issue of Equity with Pre-emptive Rights	For	For
11	Authorise Issue of Equity without Pre-emptive Rights	For	For
12	Authorise Market Purchase of Ordinary Shares	For	For
13	Adopt New Articles of Association	For	For

### China Life Insurance Co. Limited

**Meeting Date:** 12/20/2017      **Country:** China  
**Meeting Type:** Special      **Ticker:** 2628

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Yuan Changqing as Non-independent Director	For	For
2	Elect Luo Zhaohui as Supervisor	For	For

### Enel Chile S.A.

**Meeting Date:** 12/20/2017      **Country:** Chile  
**Meeting Type:** Special      **Ticker:** ENELCHILE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Related-Party Transaction Re: Absorption of Enel Green Power Latin America SA by Enel Chile SA	For	For
2	Approve Absorption of Enel Green Power Latin America SA by Enel Chile SA	For	For
3	Authorize Increase in Capital by CLP 1.89 Trillion via Issuance of 23.07 Billion Shares	For	For
4	Authorize Herman Chadwick to Vote in Favor of Amendment to Enel Generacion's Bylaws at Enel Generacion's EGM	For	For
5	Amend Articles and Consolidate Bylaws	For	For
6	Approve Registration of New Shares with SVS, Insurance Registry and New ADSs with SEC	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Enel Generacion Chile S.A.

**Meeting Date:** 12/20/2017

**Country:** Chile

**Meeting Type:** Special

**Ticker:** ENELGXCH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Remove Articles 1 bis, 5 bis, 16 bis, 20 bis, 35 bis, 36 bis, 40 bis, 42 bis and 44 bis; Consolidate Articles	For	For
4	Authorize Board to Ratify and Execute Approved Resolutions	For	For

### Nishio Rent All Co. Ltd.

**Meeting Date:** 12/20/2017

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 9699

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 57	For	For
2.1	Appoint Statutory Auditor Iwasa, Hirofumi	For	For
2.2	Appoint Statutory Auditor Sakaguchi, Yuko	For	For
2.3	Appoint Statutory Auditor Abe, Shuji	For	For

### Obara Group Inc.

**Meeting Date:** 12/20/2017

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 6877

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 80	For	For
2.1	Elect Director Obara, Yasushi	For	For
2.2	Elect Director Kobayashi, Norifumi	For	For
2.3	Elect Director Shuzawa, Ken	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Obara Group Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.4	Elect Director Yamashita, Mitsuhisa	For	For
2.5	Elect Director Onishi, Tomo	For	For
2.6	Elect Director Makino, Koji	For	For
3	Appoint Statutory Auditor Takahashi, Masako	For	For

### Romgaz SA

Meeting Date: 12/20/2017

Country: Romania

Meeting Type: Special

Ticker: SNG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Activity Report for Q1-Q3 2017	For	For
2	Approve Procurement of Legal Consulting, Assistance, and Representation Services	For	For
3	Empower Board to Coordinate Procurement of Legal Consulting, Assistance, and Representation Services	For	For
4	Initiate Selection Procedure for Directors in Accordance with GEO 109/2011	None	For
5.1	Elect Dorin-Liviu Nistoran as Interim Director	None	Against
<i>Voter Rationale: Lack of disclosure.</i>			
5.2	Elect Sorana-Rodica Baciuc as Interim Director	None	For
5.3	Elect Romeo-Cristian Ciobanu as Interim Director	None	For
5.4	Elect Remus Grigorescu as Interim Director	None	For
5.5	Elect Daniel-Ioan Cermonea as Interim Director	None	For
5.6	Elect Adrian Constantin Volintiru as Interim Director	None	For
5.7	Elect Daniel-Florin Anghel as Interim Director	None	For
6	Approve Term of Mandate for Interim Directors	None	For
7	Approve Draft Contract of Mandate with Interim Directors	None	For
8	Approve Remuneration for Interim Directors	None	For



## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Romgaz SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Empower Representative of the Romanian Ministry of Energy to Sign Extended Contracts with Interim Directors	None	For
10	Approve Meeting's Record Date	For	For
11	Authorize Filing of Required Documents/Other Formalities	For	For

### Sanyo Trading Co., Ltd.

Meeting Date: 12/20/2017

Country: Japan

Meeting Type: Annual

Ticker: 3176

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Business Lines	For	For
2.1	Elect Director Masumoto, Masaaki	For	For
2.2	Elect Director Shintani, Masanobu	For	For
2.3	Elect Director Takano, Manabu	For	For
2.4	Elect Director Nakamura, Hiroto	For	For
2.5	Elect Director Shirai, Hiroshi	For	For
2.6	Elect Director Miyajima, Yukio	For	For
3.1	Elect Director and Audit Committee Member Takasu, Jun	For	For
3.2	Elect Director and Audit Committee Member Yamada, Yonosuke	For	For
3.3	Elect Director and Audit Committee Member Hasegawa, Asako	For	For
4	Elect Alternate Director and Audit Committee Member Sugita, Kiitsu	For	For

### SINOPEC Engineering Group Co Ltd

Meeting Date: 12/20/2017

Country: China

Meeting Type: Special

Ticker: 2386

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

# SINOPEC Engineering Group Co Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve H Share Appreciation Rights Scheme and the Initial Grant <i>Voter Rationale: Vesting period less than 3 years</i>	For	Against
2	Authorize Board to Deal with All Matters in Relation to the H Share Appreciation Rights Scheme <i>Voter Rationale: Vesting period less than 3 years</i>	For	Against
3	Amend Articles of Association and Authorize Sang Jinghua, Vice President, and the Secretary to the Board, to Deal with All Matters in Relation to the Amendments of the Articles of Association <i>Voter Rationale: The proposed amendments may result in granting the Party Committee with legitimate authority to significantly influence the leadership and corporate governance of the company, allowing it to assert disproportionate influence over the board and expose shareholders to governance risks.</i>	For	Abstain
4	Amend Rules and Procedures Regarding Board Meetings and Authorize Sang Jinghua, Vice President, and the Secretary to the Board, to Deal with All Matters in Relation to the Amendments of Rules and Procedures Regarding Board Meetings <i>Voter Rationale: The proposed amendments may result in granting the Party Committee with legitimate authority to significantly influence the leadership and corporate governance of the company, allowing it to assert disproportionate influence over the board and expose shareholders to governance risks.</i>	For	Abstain

# Smart Metering Systems Plc

Meeting Date: 12/20/2017

Country: United Kingdom

Meeting Type: Special

Ticker: SMS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorise Issue of Equity Pursuant to the Placing	For	For
2	Authorise Issue of Equity without Pre-emptive Rights Pursuant to the Placing	For	For

# Speymill Deutsche Immobilien Company plc

Meeting Date: 12/20/2017

Country: Isle of Man

Meeting Type: Annual

Ticker: SDIC

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Speymill Deutsche Immobilien Company plc

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Ratify KPMG Audit LLC as Auditors	For	For
3	Authorise Board to Fix Remuneration of Auditors	For	For

### The Value Catalyst Fund Ltd.

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Meeting Date: 12/20/2017

Country: Cayman Islands

Meeting Type: Annual

Ticker: VCF

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Re-elect G. Brough as a Director	For	For
3	Ratify KPMG Audit LLC as Auditors	For	For
4	Authorize Board to Fix Remuneration of Auditors	For	For

### Transmissora Alianca De Energia Eletrica SA

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Meeting Date: 12/20/2017

Country: Brazil

Meeting Type: Special

Ticker: TAEE11

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Ratify Company's Participation in Brazilian Electricity Regulatory Agency (ANEEL) Auction	For	For
2	Approve Creation of Special Purpose Entities (SPEs)	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Beijing Capital International Airport Co., Ltd.

**Meeting Date:** 12/21/2017

**Country:** China

**Meeting Type:** Special

**Ticker:** 694

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Supply of Aviation Safety and Security Guard Services Agreement, Its Annual Caps, and Related Transactions	For	For
2	Approve Supply of Power and Energy Agreement, Its Annual Caps, and Related Transactions	For	For
3	Approve Provision of Deposit Services under the Financial Services Agreement, Its Annual Caps, and Related Transactions	For	Against
<i>Voter Rationale: The proposed related-party transaction is a financial service agreement with the group finance company, which may expose the company to unnecessary risks.</i>			
4	Approve International Retail Management Agreement, Its Annual Caps, and Related Transactions	None	For

### Brilliance China Automotive Holdings Ltd.

**Meeting Date:** 12/21/2017

**Country:** Bermuda

**Meeting Type:** Special

**Ticker:** 1114

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Framework Agreements and Comprehensive Service Agreement, Proposed Caps and Related Transactions	For	For

### China Everbright Bank Co., Ltd.

**Meeting Date:** 12/21/2017

**Country:** China

**Meeting Type:** Special

**Ticker:** 601818

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Fu Dong as Director	None	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### China Everbright Bank Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Remuneration Standards of the Chairman and Vice Chairman of the Board of Supervisors for 2016	For	For
1	Approve Amendments to Articles of Association	For	Abstain

*Voter Rationale: The proposed amendments may result in granting the Party Committee with legitimate authority to significantly influence the leadership and corporate governance of the company, allowing it to assert disproportionate influence over the board and expose shareholders to governance risks.*

### Duluxgroup Ltd

**Meeting Date:** 12/21/2017      **Country:** Australia  
**Meeting Type:** Annual      **Ticker:** DLX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Elect Peter Kirby as Director	For	For
2.2	Elect Judith Swales as Director	For	For
3	Approve Remuneration Report	For	For
4.1	Approve the Issuance of Shares to Patrick Houlihan	For	For
4.2	Approve the Issuance of Shares to Stuart Boxer	For	For
5	Approve the Grant of Share Rights Under the Non-Executive Director and Executive Sacrifice Share Acquisition Plan	For	For

### Heng Tai Consumables Group Ltd.

**Meeting Date:** 12/21/2017      **Country:** Cayman Islands  
**Meeting Type:** Annual      **Ticker:** 197

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2a	Elect Lee Choi Lin Joecy as Director	For	For
2b	Elect Gao Qin Jian as Director	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Heng Tai Consumables Group Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2c	Elect Poon Yiu Cheung Newman as Director	For	Against
<i>Voter Rationale: Length of tenure compromises independence and role on committees</i>			
2d	Authorize Board to Fix Remuneration of Directors	For	For
3	Approve RSM Hong Kong as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Excessive dilution</i>			
5	Authorize Repurchase of Issued Share Capital	For	For
6	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Excessive dilution</i>			

### Incitec Pivot Ltd

Meeting Date: 12/21/2017

Country: Australia

Meeting Type: Annual

Ticker: IPL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Rebecca McGrath as Director	For	For
2	Elect Joseph Breunig as Director	For	For
3	Elect Brian Kruger as Director	For	For
4	Approve Issuance of Performance Rights to Jeanne Johns	For	For
5	Approve Remuneration Report	For	For

### IPIF Feeder Unit Trust

Meeting Date: 12/21/2017

Country: Jersey

Meeting Type: Special

Ticker: N/A

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Partnership Agreement and Trust Instrument Amendments	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Ituran Location and Control Ltd.

**Meeting Date:** 12/21/2017

**Country:** Israel

**Meeting Type:** Special

**Ticker:** ITRN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Reelect Israel Baron as External Director for a Three-Year Period	For	For
A	Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager	None	Against

*Voter Rationale: Administrative*

### Kangwon Land Inc.

**Meeting Date:** 12/21/2017

**Country:** South Korea

**Meeting Type:** Special

**Ticker:** A035250

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1.3	Elect Lee Seung-Jin as Inside Director	None	For
1.2.1	Elect Kim Seong-won as Inside Director	None	Against
<i>Voter Rationale: Supportive of Lee Seung-jin and Seong Cheol-gyeong as they have the most relevant management expertise.</i>			
1.2.2	Elect Seok In-young as Inside Director	None	Against
<i>Voter Rationale: Supportive of Lee Seung-jin and Seong Cheol-gyeong as they have the most relevant management expertise.</i>			
1.2.3	Elect Seong Cheol-gyeong as Inside Director	None	For
1.2.4	Elect Han Hyeong-min as Inside Director	None	Against
<i>Voter Rationale: Supportive of Lee Seung-jin and Seong Cheol-gyeong as they have the most relevant management expertise.</i>			
2.1	Elect Kwon Soon-rok as Non-independent non-executive Director	For	For
2.2	Elect Yang Min-seok as Non-independent non-executive Director	For	For
3.1	Elect Kim Ju-il as Outside Director	For	For
3.2	Elect Kim Jin-gak as Outside Director	For	For
3.3	Elect Lee Yoon-je as Outside Director	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Shougang Fushan Resources Group Ltd.

**Meeting Date:** 12/21/2017

**Country:** Hong Kong

**Meeting Type:** Special

**Ticker:** 639

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Second Master Agreement, Annual Caps and Related Transactions	For	For

### Vale S.A.

**Meeting Date:** 12/21/2017

**Country:** Brazil

**Meeting Type:** Special

**Ticker:** VALE3

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Listing of Company Shares in Novo Mercado Segment of the Sao Paulo Stock Exchange	For	For
2	Amend Articles	For	For
3	Approve Agreement to Absorb Balderton Trading Corp. (Balderton)	For	For
4	Approve Agreement to Absorb Fortlee Investments Ltd. (Fortlee)	For	For
5	Approve Agreement for Partial Spin-Off of Empreendimentos Brasileiros de Mineracao S.A. (EBM) and Absorption of Spun-Off Assets	For	For
6	Ratify Premiumbravo Auditores Independentes as the Independent Firm to Appraise Proposed Transactions	For	For
7	Approve Independent Firm's Appraisal on Balderton Trading Corp. (Balderton)	For	For
8	Approve Independent Firm's Appraisal on Fortlee Investments Ltd. (Fortlee)	For	For
9	Approve Independent Firm's Appraisal on Empreendimentos Brasileiros de Mineracao S.A. (EBM)	For	For
10	Approve Absorption of Balderton Trading Corp. (Balderton)	For	For
11	Approve Absorption of Fortlee Investments Ltd. (Fortlee)	For	For
12	Approve Partial Spin-Off of Empreendimentos Brasileiros de Mineracao S.A. (EBM)	For	For



## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Vale S.A.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Ratify Election of Toshiya Asahi as Director and Gilmar Dalilo Cezar Wanderley as Alternate	For	For

### Vale S.A.

**Meeting Date:** 12/21/2017      **Country:** Brazil  
**Meeting Type:** Special      **Ticker:** VALE3

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Listing of Company Shares in Novo Mercado Segment of the Sao Paulo Stock Exchange	For	For
2	Amend Articles	For	For
3	Approve Agreement to Absorb Balderton Trading Corp. (Balderton)	For	For
4	Approve Agreement to Absorb Fortlee Investments Ltd. (Fortlee)	For	For
5	Approve Agreement for Partial Spin-Off of Empreendimentos Brasileiros de Mineracao S.A. (EBM) and Absorption of Spun-Off Assets	For	For
6	Ratify Premiumbravo Auditores Independentes as the Independent Firm to Appraise Proposed Transactions	For	For
7	Approve Independent Firm's Appraisal on Balderton Trading Corp. (Balderton)	For	For
8	Approve Independent Firm's Appraisal on Fortlee Investments Ltd. (Fortlee)	For	For
9	Approve Independent Firm's Appraisal on Empreendimentos Brasileiros de Mineracao S.A. (EBM)	For	For
10	Approve Absorption of Balderton Trading Corp. (Balderton)	For	For
11	Approve Absorption of Fortlee Investments Ltd. (Fortlee)	For	For
12	Approve Partial Spin-Off of Empreendimentos Brasileiros de Mineracao S.A. (EBM)	For	For
13	Ratify Election of Toshiya Asahi as Director and Gilmar Dalilo Cezar Wanderley as Alternate	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Xinhua Winshare Publishing & Media Co., Ltd.

Meeting Date: 12/21/2017

Country: China

Meeting Type: Special

Ticker: 811

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association and Authorize Board to Deal With All Matters in Relation to Amendments Articles	For	For
2	Elect Chen Yunhua as Director and Authorize Board to Fix His Remuneration	For	For
3	Elect Tang Xiongxing as supervisor and Authorize Board to Fix His Remuneration	For	For

### Colopl, Inc.

Meeting Date: 12/22/2017

Country: Japan

Meeting Type: Annual

Ticker: 3668

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 21	For	For
2.1	Elect Director Baba, Naruatsu	For	For
2.2	Elect Director Tsuchiya, Masahiko	For	For
2.3	Elect Director Hasebe, Jun	For	For
2.4	Elect Director Ishiwatari, Ryosuke	For	For
2.5	Elect Director Morisaki, Kazunori	For	For
2.6	Elect Director Sugai, Kenta	For	For
2.7	Elect Director Ishiwatari, Shinsuke	For	For
2.8	Elect Director Yanagisawa, Koji	For	For
2.9	Elect Director Tamesue, Dai	For	For
3.1	Elect Director and Audit Committee Member Hasegawa, Tetsuzo	For	Against
<i>Voter Rationale: Lack of independence</i>			
3.2	Elect Director and Audit Committee Member Tsukioka, Ryogo	For	For
3.3	Elect Director and Audit Committee Member Iida, Koichiro	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### EPS Holdings Inc.

**Meeting Date:** 12/22/2017

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 4282

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 20	For	For
2.1	Elect Director Gen, Ko	For	For
2.2	Elect Director Tashiro, Shinro	For	For
2.3	Elect Director Tanaka, Hisashi	For	For
2.4	Elect Director Orihashi, Shuzo	For	For
2.5	Elect Director Nishino, Haruo	For	For
2.6	Elect Director Takaya, Masayuki	For	For
2.7	Elect Director Ando, Yoshinori	For	For
3	Appoint Alternate Statutory Auditor Tochigi, Toshiaki	For	For
4	Approve Compensation Ceiling for Directors	For	For

### GDS Holdings Ltd

**Meeting Date:** 12/22/2017

**Country:** Cayman Islands

**Meeting Type:** Special

**Ticker:** GDS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
2	Authorize Board to Ratify and Execute Approved Resolutions	For	For

### Kato Sangyo Co. Ltd.

**Meeting Date:** 12/22/2017

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 9869

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Kato Sangyo Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 29	For	For
2.1	Elect Director Kato, Kazuya	For	For
2.2	Elect Director Kimura, Toshihiro	For	For
2.3	Elect Director Kozuki, Yutaka	For	For
2.4	Elect Director Yamanaka, Kenichi	For	For
2.5	Elect Director Ota, Takashi	For	For
2.6	Elect Director Nakamura, Toshinao	For	For
2.7	Elect Director Suga, Kimihiro	For	For
2.8	Elect Director Hibi, Keisuke	For	For
2.9	Elect Director Uchita, Masatoshi	For	For
2.10	Elect Director Tsugui, Shigenori	For	For
2.11	Elect Director Miyai, Machiko	For	For
2.12	Elect Director Yasokawa, Yusuke	For	For
3	Approve Director Retirement Bonus	For	Against

*Voter Rationale: The bonus amount is not disclosed.*

### Novolipetsk Steel

**Meeting Date:** 12/22/2017

**Country:** Russia

**Meeting Type:** Special

**Ticker:** NLMK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Interim Dividends of RUB 5.13 per Share for First Nine Months of Fiscal 2017	For	For
2.1	Approve New Edition of Charter	For	For
2.2	Approve New Edition of Regulations on General Meetings	For	For
2.3	Approve New edition of Regulations on Board of Directors	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Servelec Group plc

**Meeting Date:** 12/22/2017

**Country:** United Kingdom

**Meeting Type:** Special

**Ticker:** SERV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Matters Relating to the Cash Offer for Servelec Group plc by Scarlet Bidco Limited	For	For

### Servelec Group plc

**Meeting Date:** 12/22/2017

**Country:** United Kingdom

**Meeting Type:** Court

**Ticker:** SERV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Scheme of Arrangement	For	For

### SK-Electronics Co. Ltd.

**Meeting Date:** 12/22/2017

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 6677

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 15	For	For
2.1	Elect Director Ishida, Masanori	For	For
2.2	Elect Director Ishida, Keisuke	For	For
2.3	Elect Director Maeno, Ryuichi	For	For
2.4	Elect Director Shiojiri, Kazuya	For	For
2.5	Elect Director Ueno, Tokuo	For	For
2.6	Elect Director Mukaida, Yasuhisa	For	For
2.7	Elect Director Fumoto, Yasuki	For	For
2.8	Elect Director Hori, Shushi	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### TKC Corp.

**Meeting Date:** 12/22/2017

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 9746

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 60	For	For

### China Huarong Asset Management Co., Ltd.

**Meeting Date:** 12/25/2017

**Country:** China

**Meeting Type:** Special

**Ticker:** 2799

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Capital Increase in Huarong Consumer Finance	For	For
1	Approve Remuneration for Directors for the Year 2016	For	For
2	Approve Remuneration for Supervisors for the Year 2016	For	For

### FMS Enterprises Migun Ltd.

**Meeting Date:** 12/25/2017

**Country:** Israel

**Meeting Type:** Annual

**Ticker:** FBRT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Reappoint Somekh Chaikin as Auditors	For	For
3.1	Reelect Daniel Blum as Director Until the End of the Next Annual General Meeting	For	For
3.2	Reelect Avi Blum as Director Until the End of the Next Annual General Meeting	For	For
3.3	Reelect Dvora Frenkenthal as Director Until the End of the Next Annual General Meeting	For	For
3.4	Reelect Yacov Yechiely as Director Until the End of the Next Annual General Meeting	For	Against

*Voter Rationale: Non-independent director on a board with a lack of independence and on the audit committee.*

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### FMS Enterprises Migun Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.5	Reelect Gershon Ben-Baruch as Director Until the End of the Next Annual General Meeting	For	For
A	Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager	None	Against

*Voter Rationale: Administrative*

### AtlasBX Co.

**Meeting Date:** 12/27/2017      **Country:** South Korea  
**Meeting Type:** Special      **Ticker:** A023890

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Incorporation	Against	Against
2	Approve Conditional Delisting of Shares from KOSDAQ and listing on KOSPI	Against	Against

### China Pacific Insurance (Group) Co., Ltd

**Meeting Date:** 12/27/2017      **Country:** China  
**Meeting Type:** Special      **Ticker:** 601601

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect He Qing as Director	For	For
2	Amend Articles of Association	For	For
3	Amend Procedural Rules Regarding General Meetings of Shareholders	For	For
4	Approve Amendments to the Procedural Rules of the Board	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Geely Automobile Holdings Ltd.

**Meeting Date:** 12/27/2017

**Country:** Cayman Islands

**Meeting Type:** Special

**Ticker:** 175

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve LYNK & CO Financing Arrangements, Annual Caps and Related Transactions	For	For

### Geely Automobile Holdings Ltd.

**Meeting Date:** 12/27/2017

**Country:** Cayman Islands

**Meeting Type:** Special

**Ticker:** 175

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Baoji Acquisition Agreement and Related Transactions	For	For
2	Approve Yili Acquisition Agreement and Related Transactions	For	For
3	Approve SZX Acquisition Agreement and Related Transactions	For	For
4	Approve Powertrain Sales Agreement, Annual Caps for Three Financial Years Ending December 31, 2020 and Related Transactions	For	For
5	Approve the Revised Annual Cap Amounts Under the Services Agreement for Two Financial Years Ending December 31, 2018	For	For

### Housing Development & Infrastructure Ltd.

**Meeting Date:** 12/27/2017

**Country:** India

**Meeting Type:** Special

**Ticker:** 532873

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Issuance of Warrants on Preferential Basis to Sarang Wadhawan	For	For



## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Inner Mongolia Eerduosi Resources Co., Ltd.

**Meeting Date:** 12/27/2017

**Country:** China

**Meeting Type:** Special

**Ticker:** 900936

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Remuneration of Directors	For	For
2	Approve Adjustments on Special Board Member Committee	For	For
3	Approve Appointment of Auditor	For	For
4	Approve Provision of Guarantee to Subsidiary	For	For
5	Approve Remuneration of Supervisors	For	For
6.01	Elect Wang Zhen as Non-Independent Director	For	For
6.02	Elect Zhao Kui as Non-Independent Director	For	For
6.03	Elect Zhang Xiaohui as Non-Independent Director	For	For
6.04	Elect Zhang Yiling as Non-Independent Director	For	For
6.05	Elect Zhang Meirong as Non-Independent Director	For	For
6.06	Elect Guo Sheng as Non-Independent Director	For	For
7.01	Elect Kang Xi as Independent Director	For	For
7.02	Elect Lu Shuqiong as Independent Director	For	For
7.03	Elect Shi Zhe as Independent Director	For	For
8.01	Elect Zhao Yufu as Supervisor	For	For
8.02	Elect Liu Guangjun as Supervisor	For	For

### Asian Citrus Holdings Ltd.

**Meeting Date:** 12/28/2017

**Country:** Bermuda

**Meeting Type:** Annual

**Ticker:** 00073

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Ng Ong Nee as Director	For	Against

*Voter Rationale: Governance failure given recent accusations against the company*

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Asian Citrus Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect He Xiao Hong as Director	For	Abstain
<i>Voter Rationale: Governance failure given recent accusations against the company</i>			
3	Elect Chung Koon Yan as Director	For	Against
<i>Voter Rationale: Governance failure given recent accusations against the company</i>			
4	Authorize Board to Fix Remuneration of Directors	For	Against
<i>Voter Rationale: Governance failure given recent accusations against the company</i>			
5	Approve HLB Hodgson Impey Cheng Limited as Auditor and Authorize Board to Fix Their Remuneration	For	Abstain
<i>Voter Rationale: Governance failure given recent accusations against the company</i>			

### Champion Technology Holdings Ltd.

Meeting Date: 12/28/2017

Country: Bermuda

Meeting Type: Annual

Ticker: 92

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	Against
<i>Voter Rationale: Audit report had disclaimer of opinion</i>			
2.1	Elect Wong Man Winny as Director	For	For
2.2	Elect To Yin Fong Cecilica as Director	For	For
2.3	Elect Chan Sung Wai as Director	For	For
2.4	Elect Leung Man Fai as Director	For	For
2.5	Elect Chan Yik Hei as Director	For	For
2.6	Authorize Board to Fix Remuneration of Directors	For	For
3	Approve Moore Stephens CPA Limited as Auditor and Authorize Board to Fix Their Remuneration	For	For
4	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Excessive dilution</i>			
5	Authorize Repurchase of Issued Share Capital	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Champion Technology Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Excessive dilution</i>			

### China Bluechemical Ltd.

**Meeting Date:** 12/28/2017      **Country:** China  
**Meeting Type:** Special      **Ticker:** 3983

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Dongfang 13-2 Gasfield Group Natural Gas Sale and Purchase Agreement and Related Transactions	For	For
2	Approve the Proposed 2018-2020 Annual Caps for the Transactions Under the Natural Gas Sale and Purchase Agreements and Related Transactions	For	For
3	Approve Comprehensive Services and Product Sales Agreement and Related Transactions	For	For
4	Approve the Proposed 2018-2020 Annual Caps for the Transactions Under the Comprehensive Services and Product Sales Agreement and Related Transactions	For	For
5	Approve Finance Lease Agreement and Related Transactions	For	For
6	Approve the Proposed 2018-2020 Annual Caps for the Transactions Under the Finance Lease Agreement and Related Transactions	For	For

### China Communications Services Corp. Ltd.

**Meeting Date:** 12/28/2017      **Country:** China  
**Meeting Type:** Special      **Ticker:** 552

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	Abstain

*Voter Rationale: The proposed amendments may result in granting the Party Committee with legitimate authority to significantly influence the leadership and corporate governance of the company, allowing it to assert disproportionate influence over the board and expose shareholders to governance risks.*

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### ENEA S.A.

**Meeting Date:** 12/28/2017

**Country:** Poland

**Meeting Type:** Special

**Ticker:** ENA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Meeting Chairman	For	For
4	Approve Agenda of Meeting	For	For
5	Amend June 26, 2017, AGM Resolution Re: Remuneration Policy for Management Board Members	For	For
6	Amend Statute Re: Corporate Purpose	For	Against
<i>Voter Rationale: May have a negative impact on shareholder value.</i>			
7	Amend Statute Re: Management Board	For	For
9	Approve Changes in Composition of Supervisory Board	None	Against
<i>Voter Rationale: Lack of disclosure.</i>			

### Jiangxi Copper Company Ltd.

**Meeting Date:** 12/28/2017

**Country:** China

**Meeting Type:** Special

**Ticker:** 358

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Consolidated Supply and Services Agreement 1, Annual Caps and Related Transactions	For	For
2	Approve Consolidated Supply and Services Agreement 2, Annual Caps and Related Transactions	For	For
3	Approve Land Leasing Agreement, Annual Caps and Related Transactions	For	For
4	Approve Amendments to Articles of Association	For	Abstain
<i>Voter Rationale: The proposed amendments may result in granting the Party Committee with legitimate authority to significantly influence the leadership and corporate governance of the company, allowing it to assert disproportionate influence over the board and expose shareholders to governance risks</i>			

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Korea Gas Corp.

**Meeting Date:** 12/28/2017

**Country:** South Korea

**Meeting Type:** Special

**Ticker:** A036460

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Park Gyu-sik as Inside Director	None	For

### Shenzhen Expressway Company Ltd.

**Meeting Date:** 12/28/2017

**Country:** China

**Meeting Type:** Special

**Ticker:** 548

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.01	Approve Type of Securities to be Issued in Relation to the Public Issue of the A Share Convertible Bonds	For	For
1.02	Approve Issue Size in Relation to the Public Issue of the A Share Convertible Bonds	For	For
1.03	Approve Par Value and Issue Price in Relation to the Public Issue of the A Share Convertible Bonds	For	For
1.04	Approve Term of Bond in Relation to the Public Issue of the A Share Convertible Bonds	For	For
1.05	Approve Interest Rate of Bond in Relation to the Public Issue of the A Share Convertible Bonds	For	For
1.06	Approve Method and Timing of Interest Payment in Relation to the Public Issue of the A Share Convertible Bonds	For	For
1.07	Approve Conversion Period in Relation to the Public Issue of the A Share Convertible Bonds	For	For
1.08	Approve Determination of the Number of Conversion Shares in Relation to the Public Issue of the A Share Convertible Bonds	For	For
1.09	Approve Determination of the Conversion Price in Relation to the Public Issue of the A Share Convertible Bonds	For	For
1.10	Approve Adjustment to the Conversion Price in Relation to the Public Issue of the A Share Convertible Bonds	For	For
1.11	Approve Downward Adjustment to the Conversion Price in Relation to the Public Issue of the A Share Convertible Bonds	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Shenzhen Expressway Company Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.12	Approve Terms of Redemption in Relation to the Public Issue of the A Share Convertible Bonds	For	For
1.13	Approve Terms of Sell Back in Relation to the Public Issue of the A Share Convertible Bonds	For	For
1.14	Approve Dividend Rights of the Conversion Year in Relation to the Public Issue of the A Share Convertible Bonds	For	For
1.15	Approve Method of Issuance and Target Investors in Relation to the Public Issue of the A Share Convertible Bonds	For	For
1.16	Approve Subscription Arrangement for Existing A Shareholders in Relation to the Public Issue of the A Share Convertible Bonds	For	For
1.17	Approve Relevant Matters on A Share Convertible Bonds Holders' Meetings in Relation to the Public Issue of the A Share Convertible Bonds	For	For
1.18	Approve Use of Proceeds in Relation to the Public Issue of the A Share Convertible Bonds	For	For
1.19	Approve Management and Deposit of Proceeds in Relation to the Public Issue of the A Share Convertible Bonds	For	For
1.20	Approve Guarantee in Relation to the Public Issue of the A Share Convertible Bonds	For	For
1.21	Approve Validity Period of the Resolutions in Relation to the Public Issue of the A Share Convertible Bonds	For	For
1.22	Approve Matters Relating to Authorization in Relation to the Public Issue of the A Share Convertible Bonds	For	For

### Shenzhen Expressway Company Ltd.

Meeting Date: 12/28/2017

Country: China

Meeting Type: Special

Ticker: 548

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Requirements for the Public Issue of the A Share Convertible Bonds	For	For
2	Approve Feasibility Analysis Report on the Use of Proceeds from the Public Issue of A Share Convertible Bonds	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

# Shenzhen Expressway Company Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Report of the Use of Proceeds Previously Raised by the Company	For	For
4	Approve Shareholders' Return for the Future Three Years (2017 to 2019)	For	For
5	Approve Dilution of Current Returns by the Public Issue of the A Share Convertible Bonds and the Remedial Measures	For	For
6	Approve Undertakings by the Controlling Shareholder, Actual Controller, Directors and Senior Management on the Actual Performance of the Remedial Measures for the Dilution of Current Returns	For	For
7	Approve Term of A Share Convertible Bonds Holders' Meeting	For	For
8.01	Approve Type of Securities to be Issued in Relation to the Public Issue of the A Share Convertible Bonds	For	For
8.02	Approve Issue Size in Relation to the Public Issue of the A Share Convertible Bonds	For	For
8.03	Approve Par Value and Issue Price in Relation to the Public Issue of the A Share Convertible Bonds	For	For
8.04	Approve Term of Bond in Relation to the Public Issue of the A Share Convertible Bonds	For	For
8.05	Approve Interest Rate of Bond in Relation to the Public Issue of the A Share Convertible Bonds	For	For
8.06	Approve Method and Timing of Interest Payment in Relation to the Public Issue of the A Share Convertible Bonds	For	For
8.07	Approve Conversion Period in Relation to the Public Issue of the A Share Convertible Bonds	For	For
8.08	Approve Determination of the Number of Conversion Shares in Relation to the Public Issue of the A Share Convertible Bonds	For	For
8.09	Approve Determination of the Conversion Price in Relation to the Public Issue of the A Share Convertible Bonds	For	For
8.10	Approve Adjustment to the Conversion Price in Relation to the Public Issue of the A Share Convertible Bonds	For	For
8.11	Approve Downward Adjustment to the Conversion Price in Relation to the Public Issue of the A Share Convertible Bonds	For	For
8.12	Approve Terms of Redemption in Relation to the Public Issue of the A Share Convertible Bonds	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

# Shenzhen Expressway Company Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8.13	Approve Terms of Sell Back in Relation to the Public Issue of the A Share Convertible Bonds	For	For
8.14	Approve Dividend Rights of the Conversion Year in Relation to the Public Issue of the A Share Convertible Bonds	For	For
8.15	Approve Method of Issuance and Target Investors in Relation to the Public Issue of the A Share Convertible Bonds	For	For
8.16	Approve Subscription Arrangement for Existing A Shareholders in Relation to the Public Issue of the A Share Convertible Bonds	For	For
8.17	Approve Relevant Matters on A Share Convertible Bonds Holders' Meetings in Relation to the Public Issue of the A Share Convertible Bonds	For	For
8.18	Approve Use of Proceeds in Relation to the Public Issue of the A Share Convertible Bonds	For	For
8.19	Approve Management and Deposit of Proceeds in Relation to the Public Issue of the A Share Convertible Bonds	For	For
8.20	Approve Guarantee in Relation to the Public Issue of the A Share Convertible Bonds	For	For
8.21	Approve Validity Period of the Resolutions in Relation to the Public Issue of the A Share Convertible Bonds	For	For
8.22	Approve Matters Relating to Authorization in Relation to the Public Issue of the A Share Convertible Bonds	For	For
9	Approve Remuneration of Directors and Supervisors	For	For
10.01	Elect Hu Wei as Director	For	For
10.02	Elect Liao Xiang Wen as Director	For	For
10.03	Elect Gong Tao Tao as Director	For	For
10.04	Elect Liu Ji as Director	For	For
10.05	Elect Chen Yan as Director	For	For
10.06	Elect Fan Zhi Yong as Director	For	For
10.07	Elect Wu Ya De as Director	For	For
10.08	Elect Chen Yuan Jun as Director	For	For
11.01	Elect Hu Chun Yuan as Director	For	For
11.02	Elect Cai Shu Guang as Director	For	For
11.03	Elect Wen Zhao Hua as Director	For	For
11.04	Elect Chen Xiao Lu as Director	For	For



## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Shenzhen Expressway Company Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12.01	Elect Wang Zeng Jin as Supervisor	For	For
12.02	Elect Ye Jun as Supervisor	For	For

### Sinotrans Ltd.

**Meeting Date:** 12/28/2017      **Country:** China  
**Meeting Type:** Special      **Ticker:** 598

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Wang Taiwen as Director	For	For
2	Elect Zhou Fangsheng as Supervisor	For	For
3	Approve Master Services Agreement Between the Company and China Merchants Group Limited for Three Years Ending December 31, 2020, Its Related Annual Caps, and Related Transactions	For	For
4	Approve Master Services Agreement Between the Company and Sinotrans Shandong Hongzhi Logistics Co. Ltd. for Three Years Ending December 31, 2020, Its Related Annual Caps, and Related Transactions	For	For
5	Approve Master Services Agreement Between the Company and Qingdao Jinyun Air Cargo Freight Forwarding Co. Ltd. for Three Years Ending December 31, 2020, Its Related Annual Caps, and Related Transactions	For	For
6	Approve Master Services Agreement Between the Company and Shanghai Waihong Yishida International Logistics Co. Ltd. for Three Years Ending December 31, 2020, Its Related Annual Caps, and Related Transactions	For	For
7	Approve Financial Services Agreement Between the Company and China Merchants Group Finance Co. Ltd. for Three Years Ending December 31, 2020, Its Related Annual Caps, and Related Transactions	For	Against
<i>Voter Rationale: The proposed related-party transactions with the group finance company may expose the company to unnecessary risks.</i>			
8	Approve Amendments to Articles of Association	For	Abstain

*Voter Rationale: The proposed amendments may result in granting the Communist Party Committee with legitimate authority to significantly influence the leadership and corporate governance of the company, allowing it to assert disproportionate influence over the board and expose shareholders to governance risks.*

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Taro Pharmaceutical Industries Ltd.

**Meeting Date:** 12/28/2017

**Country:** Israel

**Meeting Type:** Annual

**Ticker:** TARO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Reelect Dilip Shanghvi as Director	For	For
1.2	Reelect Abhay Gandhi as Director	For	For
1.3	Reelect Sudhir Valia as Director	For	For
1.4	Reelect Uday Baldota as Director	For	For
1.5	Reelect James Kedrowski as Director	For	For
1.6	Reelect Dov Pekelman as Director	For	For
2	Reappoint Ziv Haft as Auditors and Authorize Board to Fix Their Remuneration	For	For
A	Vote FOR if you are NOT a controlling shareholder and do NOT have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. If you vote AGAINST, please provide an explanation to your account manager	None	Against

*Voter Rationale: Administrative*

### Telecom Argentina S.A.

**Meeting Date:** 12/28/2017

**Country:** Argentina

**Meeting Type:** Special

**Ticker:** TECO2

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Designate Two Shareholders to Sign Minutes of Meeting	For	For
2	Consider Issuance of Negotiable Non-Convertible Bonds for up to USD 3 Billion within Global Program	For	For
3	Authorize Board to Set Terms and Conditions of Global Program	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

# Multi Units France - LYXOR UCITS ETF FTSE ITALIA MID CAP

**Meeting Date:** 12/29/2017

**Country:** France

**Meeting Type:** Special

**Ticker:** N/A

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Merger by Absorption of LYXOR EURO STOXX BANKS UCITS ETF of SICAV MULTI UNITS FRANCE with LYXOR EURO STOXX BANKS UCITS ETF to Create SICAV MULTI UNITS LUXEMBOURG	For	For
2	Approve Merger by Absorption of LYXOR BARCLAYS FLOATING RATE EURO 0-7Y UCITS ETF of SICAV MULTI UNITS FRANCE with LYXOR BARCLAYS FLOATING RATE EURO 0-7Y UCITS ETF to Create SICAV MULTI UNITS LUXEMBOURG	For	For
3	Approve Merger by Absorption of LYXOR BofAML High Yield Ex-Financial Bond UCITS ETF of SICAV MULTI UNITS FRANCE with LYXOR BofAML High Yield Ex-Financial Bond UCITS ETF to Create SICAV MULTI UNITS LUXEMBOURG	For	For
4	Approve Merger by Absorption of LYXOR BONO 10Y MTS SPAIN GOVERNMENT BOND (DR) UCITS ETF of SICAV MULTI UNITS FRANCE with LYXOR BONO 10Y - MTS SPAIN GOVERNMENT BOND (DR) UCITS ETF to Create SICAV MULTI UNITS LUXEMBOURG	For	For
5	Approve Merger by Absorption of LYXOR EUROMTS HIGHEST RATED MACRO-WEIGHTED GOVT BOND 1-3 Y (DR) UCITS ETF of SICAV MULTI UNITS FRANCE with LYXOR EUROMTS HIGHEST RATED MACRO-WEIGHTED GOVT BOND 1-3 Y (DR) UCITS ETF to Create SICAV MULTI UNITS LUXEMBOURG	For	For
6	Approve Merger by Absorption of LYXOR EUROMTS HIGHEST RATED MACRO-WEIGHTED GOVT BOND 3-5 Y (DR) UCITS ETF of SICAV MULTI UNITS FRANCE with LYXOR EUROMTS HIGHEST RATED MACRO-WEIGHTED GOVT BOND 3-5 Y (DR) UCITS ETF to Create SICAV MULTI UNITS LUXEMBOURG	For	For
7	Approve Merger by Absorption of LYXOR EUROMTS HIGHEST RATED MACRO-WEIGHTED GOVT BOND 5-7 Y (DR) UCITS ETF of SICAV MULTI UNITS FRANCE with LYXOR EUROMTS HIGHEST RATED MACRO-WEIGHTED GOVT BOND 5-7 Y (DR) UCITS ETF to Create SICAV MULTI UNITS LUXEMBOURG	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Multi Units France - LYXOR UCITS ETF FTSE ITALIA MID CAP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Approve Merger by Absorption of LYXOR IBOXX GERMANY 1-3 Y (DR) UCITS ETF of SICAV MULTI UNITS FRANCE with LYXOR IBOXX GERMANY 1-3 Y (DR) UCITS ETF to Create SICAV MULTI UNITS LUXEMBOURG	For	For
9	Approve Merger by Absorption of LYXOR MSCI ALL COUNTRY WORLD UCITS ETF of SICAV MULTI UNITS FRANCE with LYXOR MSCI ALL COUNTRY WORLD UCITS ETF to Create SICAV MULTI UNITS LUXEMBOURG	For	For
10	Approve Merger by Absorption of FCP LYXOR WORLD WATER UCITS ETF with LYXOR WORLD WATER UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
11	Approve Merger by Absorption of FCP LYXOR Turkey (Turkey TITANS 20) UCITS ETF with LYXOR Turkey (Turkey TITANS 20) UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
12	Approve Merger by Absorption of FCP LYXOR STOXX EUROPE 600 UTILITIES UCITS ETF with LYXOR STOXX EUROPE 600 UTILITIES UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
13	Approve Merger by Absorption of FCP LYXOR STOXX EUROPE 600 TRAVEL&LEISURE UCITS ETF with LYXOR STOXX EUROPE 600 TRAVEL&LEISURE UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
14	Approve Merger by Absorption of FCP LYXOR STOXX EUROPE 600 TELECOMMUNICATIONS UCITS ETF with LYXOR STOXX EUROPE 600 TELECOMMUNICATIONS UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
15	Approve Merger by Absorption of FCP LYXOR STOXX EUROPE 600 TECHNOLOGY UCITS ETF with LYXOR STOXX EUROPE 600 TECHNOLOGY UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
16	Approve Merger by Absorption of FCP LYXOR STOXX EUROPE 600 RETAIL UCITS ETF with LYXOR STOXX EUROPE 600 RETAIL UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
17	Approve Merger by Absorption of FCP LYXOR STOXX EUROPE 600 PERSONAL & HOUSEHOLD GOODS UCITS ETF with LYXOR STOXX EUROPE 600 PERSONAL & HOUSEHOLD GOODS UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Multi Units France - LYXOR UCITS ETF FTSE ITALIA MID CAP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
18	Approve Merger by Absorption of FCP LYXOR STOXX EUROPE 600 OIL & GAS UCITS ETF with LYXOR STOXX EUROPE 600 OIL & GAS UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
19	Approve Merger by Absorption of FCP LYXOR EUROPE 600 MEDIA UCITS with LYXOR EUROPE 600 MEDIA UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
20	Approve Merger by Absorption of FCP LYXOR EUROPE 600 INSURANCE UCITS ETF with LYXOR EUROPE 600 INSURANCE UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
21	Approve Merger by Absorption of FCP LYXOR EUROPE 600 INDUSTRIAL GOODS & SERVICES UCITS ETF with LYXOR EUROPE 600 INDUSTRIAL GOODS & SERVICES UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
22	Approve Merger by Absorption of FCP LYXOR EUROPE 600 HEALTHCARE UCITS ETF with LYXOR EUROPE 600 HEALTHCARE UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
23	Approve Merger by Absorption of FCP LYXOR EUROPE 600 FINANCIAL SERVICES UCITS ETF with LYXOR EUROPE 600 FINANCIAL SERVICES UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
24	Approve Merger by Absorption of FCP LYXOR EUROPE 600 FOOD&BEVERAGE UCITS ETF of SICAV MULTI UNITS FRANCE with LYXOR EUROPE 600 FOOD&BEVERAGE UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
25	Approve Merger by Absorption of FCP LYXOR EUROPE 600 CONSTRUCTION&MATERIALS UCITS ETF with LYXOR EUROPE 600 CONSTRUCTION&MATERIALS UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
26	Approve Merger by Absorption of FCP LYXOR EUROPE 600 CHEMICAL UCITS ETF with LYXOR EUROPE 600 CHEMICAL UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
27	Approve Merger by Absorption of FCP LYXOR EUROPE 600 BASIC RESOURCES UCITS ETF with LYXOR EUROPE 600 BASIC RESOURCES UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
28	Approve Merger by Absorption of FCP LYXOR EUROPE 600 BANKS UCITS ETF with LYXOR EUROPE 600 BANKS UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Multi Units France - LYXOR UCITS ETF FTSE ITALIA MID CAP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
29	Approve Merger by Absorption of FCP LYXOR EUROPE 600 AUTOMOBILES & PARTS UCITS ETF with LYXOR EUROPE 600 AUTOMOBILES & PARTS UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
30	Approve Merger by Absorption of FCP LYXOR SOUTH AFRICA (FTSE JSE TOP 40) UCITS ETF with LYXOR SOUTH AFRICA (FTSE JSE TOP 40) UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
31	Approve Merger by Absorption of FCP LYXOR RUSSIA (Dow Jones Russia GDR) UCITS ETF with LYXOR RUSSIA (Dow Jones Russia GDR) UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
32	Approve Merger by Absorption of FCP LYXOR RUSSEL 1000 VALUE UCITS ETF with LYXOR RUSSEL 1000 VALUE UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
33	Approve Merger by Absorption of FCP LYXOR RUSSEL 1000 GROWTH UCITS ETF with LYXOR RUSSEL 1000 GROWTH UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
34	Approve Merger by Absorption of FCP LYXOR PRIVEX UCITS ETF with LYXOR PRIVEX UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
35	Approve Merger by Absorption of FCP LYXOR PEA PME (DR) UCITS ETF with LYXOR PEA PME (DR) UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
36	Approve Merger by Absorption of FCP LYXOR NEW ENERGY UCITS ETF with LYXOR NEW ENERGY UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
37	Approve Merger by Absorption of FCP LYXOR NASDAQ-100 UCITS ETF with LYXOR NASDAQ-100 UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
38	Approve Merger by Absorption of FCP LYXOR NASDAQ-100 DAILY LEVERAGE UCITS ETF with LYXOR NASDAQ-100 DAILY LEVERAGE UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
39	Approve Merger by Absorption of FCP LYXOR MSCI WORLD UCITS ETF with LYXOR MSCI WORLD UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
40	Approve Merger by Absorption of FCP LYXOR MSCI USA UCITS ETF with LYXOR MSCI USA UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Multi Units France - LYXOR UCITS ETF FTSE ITALIA MID CAP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
41	Approve Merger by Absorption of FCP LYXOR MSCI TAIWAN UCITS ETF with LYXOR MSCI TAIWAN UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
42	Approve Merger by Absorption of FCP LYXOR MSCI MALAYSIA UCITS ETF with LYXOR MSCI MALAYSIA UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
43	Approve Merger by Absorption of FCP LYXOR MSCI KOREA UCITS ETF with LYXOR MSCI KOREA UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
44	Approve Merger by Absorption of FCP LYXOR MSCI INDIA UCITS ETF with LYXOR MSCI INDIA UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
45	Approve Merger by Absorption of FCP LYXOR MSCI EUROPE UCITS ETF with LYXOR MSCI EUROPE UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
46	Approve Merger by Absorption of FCP LYXOR MSCI EMERGING MARKETS UCITS ETF with LYXOR MSCI EMERGING MARKETS UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
47	Approve Merger by Absorption of FCP LYXOR MSCI EM LATIN AMERICA UCITS ETF with LYXOR MSCI EM LATIN AMERICA UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
48	Approve Merger by Absorption of FCP LYXOR MSCI AC ASIA PACIFIC EX JAPAN UCITS ETF with LYXOR MSCI AC ASIA PACIFIC EX JAPAN UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
49	Approve Merger by Absorption of FCP LYXOR MSCI AC ASIA EX JAPAN UCITS ETF with LYXOR MSCI AC ASIA EX JAPAN UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
50	Approve Merger by Absorption of FCP LYXOR MSCI JAPAN (TOPIX) (DR) UCITS ETF with LYXOR MSCI JAPAN (TOPIX) (DR) UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
51	Approve Merger by Absorption of FCP LYXOR IBEX 35 (DR) UCITS ETF with LYXOR IBEX 35 (DR) UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
52	Approve Merger by Absorption of FCP LYXOR IBEX 35 INVERSO DIARIO UCITS ETF with LYXOR IBEX 35 INVERSO DIARIO UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Multi Units France - LYXOR UCITS ETF FTSE ITALIA MID CAP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
53	Approve Merger by Absorption of FCP LYXOR IBEX 35 DOBLE INVERSO DIARIO UCITS ETF with LYXOR IBEX 35 DOBLE INVERSO DIARIO UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
54	Approve Merger by Absorption of FCP LYXOR IBEX 35 DOBLE APALANCADO DIARIO UCITS ETF with LYXOR IBEX 35 DOBLE APALANCADO DIARIO UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
55	Approve Merger by Absorption of FCP LYXOR HONG KONG (HSI) UCITS ETF with LYXOR HONG KONG (HSI) UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
56	Approve Merger by Absorption of FCP LYXOR FTSE MIB UCITS ETF with LYXOR FTSE MIB UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
57	Approve Merger by Absorption of FCP LYXOR FTSE MIB DAILY SHORT (Bear) UCITS ETF with LYXOR FTSE MIB DAILY SHORT (Bear) UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
58	Approve Merger by Absorption of FCP LYXOR FTSE MIB DAILY LEVERAGED UCITS ETF with LYXOR FTSE MIB DAILY LEVERAGED UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
59	Approve Merger by Absorption of FCP LYXOR FTSE MIB DAILY DOUBLE SHORT (XBear) UCITS ETF with LYXOR FTSE MIB DAILY DOUBLE SHORT (XBear) UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
60	Approve Merger by Absorption of FCP LYXOR FTSE EPRA/NAREIT UNITED STATES UCITS ETF with LYXOR FTSE EPRA/NAREIT UNITED STATES UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
61	Approve Merger by Absorption of FCP LYXOR FTSE EPRA/NAREIT GLOBAL DEVELOPED UCITS ETF with LYXOR FTSE EPRA/NAREIT GLOBAL DEVELOPED UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
62	Approve Merger by Absorption of FCP LYXOR FTSE EPRA/NAREIT DEVELOPED EUROPE UCITS ETF with LYXOR FTSE EPRA/NAREIT DEVELOPED EUROPE UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
63	Approve Merger by Absorption of FCP LYXOR FTSE ATHEX LARGE CAP UCITS ETF with LYXOR FTSE ATHEX LARGE CAP UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For



## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Multi Units France - LYXOR UCITS ETF FTSE ITALIA MID CAP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
64	Approve Merger by Absorption of FCP LYXOR EURO STOXX 50 DAILY SHORT UCITS ETF with LYXOR EURO STOXX 50 DAILY SHORT UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
65	Approve Merger by Absorption of FCP LYXOR EURO STOXX 50 DAILY LEVERAGE UCITS ETF with LYXOR EURO STOXX 50 DAILY LEVERAGE UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
66	Approve Merger by Absorption of FCP LYXOR EURO STOXX 50 DAILY DOUBLE SHORT UCITS ETF with LYXOR EURO STOXX 50 DAILY DOUBLE SHORT UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
67	Approve Merger by Absorption of FCP LYXOR EURO STOXX 50 (DR) UCITS ETF with LYXOR EURO STOXX 50 (DR) UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
68	Approve Merger by Absorption of FCP LYXOR EURO CORPORATE BOND EX FINANCIALS UCITS ETF with LYXOR EURO CORPORATE BOND EX FINANCIALS UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
69	Approve Merger by Absorption of FCP LYXOR EURO CORPORATE BOND UCITS ETF with LYXOR EURO CORPORATE BOND UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
70	Approve Merger by Absorption of FCP LYXOR EURO CASH UCITS ETF with LYXOR EURO CASH UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
71	Approve Merger by Absorption of FCP LYXOR EASTERN EUROPE (CECE NTR EUR) UCITS ETF with LYXOR EASTERN EUROPE (CECE NTR EUR) UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
72	Approve Merger by Absorption of FCP LYXOR DOW JONES INDUSTRIAL AVERAGE UCITS ETF with LYXOR DOW JONES INDUSTRIAL AVERAGE UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
73	Approve Merger by Absorption of FCP LYXOR DJ GLOBAL TITANS 50 UCITS ETF with LYXOR DJ GLOBAL TITANS 50 UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
74	Approve Merger by Absorption of FCP LYXOR DAILY SHORTDAX X2 UCITS ETF with LYXOR DAILY SHORTDAX X2 UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Multi Units France - LYXOR UCITS ETF FTSE ITALIA MID CAP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
75	Approve Merger by Absorption of FCP LYXOR DAILY SHORT CAC 40 UCITS ETF with LYXOR DAILY SHORT CAC 40 UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
76	Approve Merger by Absorption of FCP LYXOR DAILY LEVERAGED SMI UCITS ETF with LYXOR DAILY LEVERAGED SMI UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
77	Approve Merger by Absorption of FCP LYXOR DAILY LEVERAGE CAC 40 UCITS ETF with LYXOR DAILY LEVERAGE CAC 40 UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
78	Approve Merger by Absorption of FCP LYXOR DAILY DOUBLE SHORT SMI UCITS ETF with LYXOR DAILY DOUBLE SHORT SMI UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
79	Approve Merger by Absorption of FCP LYXOR DAILY DOUBLE SHORT BUND UCITS ETF with LYXOR DAILY DOUBLE SHORT BUND UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
80	Approve Merger by Absorption of FCP LYXOR COMMODITIES THOMSON REUTERS/CORECOMMODITY CRB TR UCITS ETF with LYXOR COMMODITIES THOMSON REUTERS/CORECOMMODITY CRB TR UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
81	Approve Merger by Absorption of FCP LYXOR COMMODITIES THOMSON REUTERS/CORECOMMODITY CRB Ex-Energy TR UCITS ETF with LYXOR COMMODITIES THOMSON REUTERS/CORECOMMODITY CRB Ex-Energy TR UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
82	Approve Merger by Absorption of FCP LYXOR CHINA ENTERPRISE (HSCEI) UCITS ETF with LYXOR CHINA ENTERPRISE (HSCEI) UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
83	Approve Merger by Absorption of FCP LYXOR CAC MID 60 UCITS ETF with LYXOR CAC MID 60 UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
84	Approve Merger by Absorption of FCP LYXOR CAC 40 DAILY DOUBLE SHORT UCITS ETF with LYXOR CAC 40 DAILY DOUBLE SHORT UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
85	Approve Merger by Absorption of FCP LYXOR CAC 40 (DR) UCITS ETF with YXOR CAC 40 (DR) UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### Multi Units France - LYXOR UCITS ETF FTSE ITALIA MID CAP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
86	Approve Merger by Absorption of FCP LYXOR BRAZIL (IBOVESPA) UCITS ETF with LYXOR BRAZIL (IBOVESPA) UCITS ETF to Create SICAV MULTI UNITS FRANCE	For	For
87	Approve Dissolution without Liquidation of Absorbed Sub-Funds	For	For
88	Amend Article 8 of Bylaws Re: Ceiling on Share Buyback	For	For
89	Authorize Filing of Required Documents/Other Formalities	For	For

### Shenguan Holdings (Group) Ltd.

Meeting Date: 12/29/2017

Country: Cayman Islands

Meeting Type: Special

Ticker: 829

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Framework Agreement For Purchase Of Cattle Inner Skin, Proposed Annual Caps and Related Transactions	For	For

### Toptec Co., Ltd.

Meeting Date: 12/29/2017

Country: South Korea

Meeting Type: Special

Ticker: A108230

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Appoint Lee Sang-bong as Internal Auditor	For	Against

*Voter Rationale: Nominee's term due to expire in March 2018, company choosing to re-elect now in order to take advantage of shadow voting which is due to be abolished*

### UIL Co. Ltd.

Meeting Date: 12/29/2017

Country: South Korea

Meeting Type: Special

Ticker: A049520

## Vote Summary Report

Date range covered: 12/01/2017 to 12/31/2017

### UIL Co. Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Lee Soon-young as Inside Director	For	For

### Sino-Ocean Group Holding Limited

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**Meeting Date:** 12/30/2017      **Country:** Hong Kong  
**Meeting Type:** Special      **Ticker:** 3377

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Adopt New Share Option Scheme and Related Transactions	For	Against
<i>Voter Rationale: an absence of challenging performance criteria and meaningful vesting periods</i>			
2	Approve Grant of 756 Million Share Options Under the New Share Option Scheme	For	Against
<i>Voter Rationale: an absence of challenging performance criteria and meaningful vesting periods</i>			
3	Approve Grant of 378 Million Share Options Under the New Share Option Scheme	For	Against
<i>Voter Rationale: an absence of challenging performance criteria and meaningful vesting periods</i>			

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