



## Form ADV Part 3: Client Relationship Summary

**Schroder Wealth Management (US) Limited**

**31<sup>st</sup> March 2021**

**Schroder Wealth Management (US) Limited**

1 London Wall Place  
London EC2Y 5AU  
United Kingdom  
Telephone: +44 (0) 20 7658 1000  
Website: <http://www.schroders.com>

**Schroder Wealth Management (US) Limited is an investment adviser that is registered with the United States Securities and Exchange Commission.**

**Additional information about Schroder Wealth Management (US) Limited also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## Item 1: Introduction

---

Schroder Wealth Management (US) Limited (“**SWUSL**”) is registered with the Securities and Exchange Commission (SEC) as an investment advisor. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS). You will also find educational materials about broker-dealers, investment advisors, and investing.

## Item 2: Relationships and Services

---

### What investment services can you provide me?

SWUSL offers investment advisory services in a variety of investment strategies. Retail investors may invest through portfolio services (“**Portfolios**”) on either an advisory or a managed basis. Principally Portfolios will contain equities, bonds, certain types of collective investment vehicles and similar investments.

If you open a Portfolio, you will pay an on-going asset based fee at the end of each quarter for our services, based on the value of the cash and investments in your Portfolio.

We review and monitor Portfolios on a continuous and ongoing basis, and we have controls to monitor investment transactions and guidelines in Portfolios. In the Portfolios we manage on a discretionary basis, we have the authority to purchase and sell investments without asking you in advance for approval, although this would be subject to the terms of the mandate we have agreed with you. Where a Portfolio is non-discretionary, you (or any agent appointed by you) would make all ultimate decisions regarding the purchase or sale of investments. Whether a particular Portfolio is to be managed on a discretionary or non-discretionary basis would be agreed in writing with you.

Portfolios are subject to a minimum Portfolio size, which can vary depending on the type of Portfolio.

**For additional information**, please see our Form ADV Part 2A (items 4-7), which has been provided to you at the outset of your relationship with us and annually thereafter. Additional copies can be provided on request.

#### Conversation starters to ask us:

- *“Given my financial situation, should I choose an investment advisory service? Why or why not?”*
- *“How will you choose investments to recommend to me?”*
- *“What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?”*

## Item 3: Fees, Costs, Conflicts, and Standard of Conduct

---

### What fees will I pay?

Principal Fees and Costs. The investment management fees we charge are generally calculated as a percentage of the market value of assets under management in Portfolios (“Asset-Based Fee”), and are deducted from the Portfolios.

Other Fees and Costs. Our clients will typically pay fees to their custodian and third party brokers (where applicable) in addition to our management fees. Certain types of investments held within Portfolios (e.g. collective investment vehicles, foreign exchange transactions, etc.) may also apply their own fees and charges.

Conflicts of Interest. Asset-Based Fees may create a conflict of interest as the more assets you have in your Portfolio, the more you will pay in fees to us, and we may therefore have an incentive to encourage you to increase the assets in your Portfolio.

**Additional information:** You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Please see form ADV Part 2A (items 5-6) and the costs and charges schedule we have provided to you (where relevant) for additional information.

Conversation starter to ask us:

*"Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"*

### What are your legal obligations to me when acting as my investment adviser?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means: For example, there may be some limited circumstances where we may invest in collective investment vehicles managed by one of our affiliate companies. There may also be instances in which we are managing Portfolios that have differences in the fee paid by different clients. Managers have a potential conflict of interest arising from these differences, including the possible incentive to favour accounts for which we receive higher fees. Further details of how we monitor and manage conflicts of interest is set out in our Conflicts of Interest Policy Summary, a copy of which is provided to clients together with our Terms of Business at the outset of our relationship. Further copies of that Conflicts Summary are available on request. Additional information on conflicts of interest can also be found in our Form ADV Part 2A brochure (Items 10, 11, and 14).

Conversation starter to ask us:

*"How might your conflicts of interest affect me, and how will you address them?"*

### How do your financial professionals make money?

Generally, our investment professionals are remunerated through a base salary and variable performance-related pay, which consists primarily of an annual bonus award. This bonus award will include consideration of the investment performance of professionals' Portfolios as well as professionals' ability to grow assets under management. Consideration is also given to conduct related behaviour such as compliance with our internal policies and procedures, compliance with applicable industry rules and regulations, and professionals' disciplinary history.

## Item 4: Disciplinary History

---

### Do you or your financial professionals have legal or disciplinary history?

No. Please go to [Investor.gov/CRS](https://www.investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

Conversation starter to ask us:

*"As a financial professional, do you have any disciplinary history? For what type of conduct?"*

## Item 5: Additional Information

---

For additional up-to-date information about our services, or if you wish to request a copy of this relationship summary, please contact us at +44 20 7658 3602/+44 20 7658 1245, or [Martin.Heale@schroders.com](mailto:Martin.Heale@schroders.com) or [Janette.Saxer@schroders.com](mailto:Janette.Saxer@schroders.com). Additional information is also available on the SEC's website at [adviserinfo.sec.gov](https://www.adviserinfo.sec.gov).

Conversation starter to ask us:

*"Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?"*