

Investment Trusts

Schroder Japan Growth Fund plc

Fund Manager

Andrew Rose

Managed fund since

01 November 2007

Fund Launch Date

11/07/1994

Net Assets (Million)

GBP 282.9

Net Yield

1.7 %

Gearing

12.5 %

NAV per share

226.27 GBX

Share Price

210.00 GBX

Premium / (Discount) to NAV

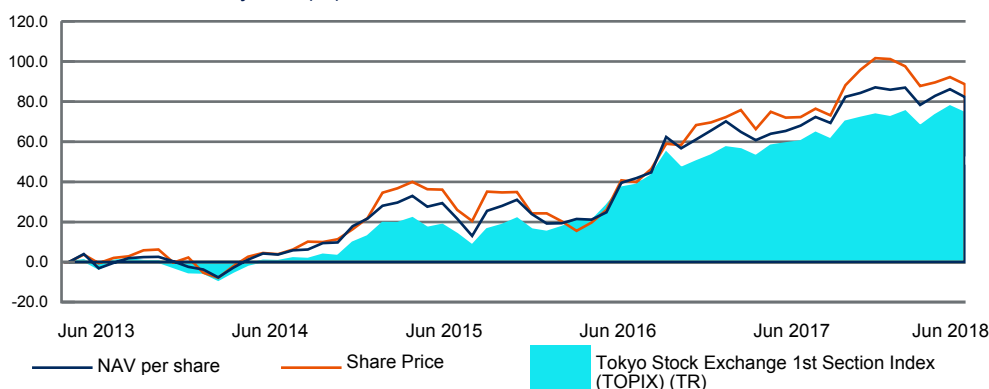
(7.19) %

Investment Objective and Policy

The Company's principal investment objective is to achieve capital growth from an actively managed portfolio principally comprising securities listed on the Japanese stock markets, with the aim of achieving growth in excess of the TSE First Section Total Return Index over the longer term.

Performance Analysis

Performance over 5 years (%)



Performance (%)

	YTD	1 month	3 months	6 months
Share Price	-6.5	-1.9	0.5	-6.5
Net Asset Value	-2.6	-2.1	2.2	-2.6
Tokyo Stock Exchange 1st Section Index (TOPIX) (TR)	0.4	-1.9	3.1	0.4

Performance (%)

	1 year	3 years p.a.	5 years p.a.	Since Launch	Average p.a. since launch
Share Price	9.7	11.4	13.5	139.6	3.7
Net Asset Value	10.2	12.6	12.8	152.5	3.9
Tokyo Stock Exchange 1st Section Index (TOPIX) (TR)	9.5	14.2	11.7	53.9	1.8

Discrete Yearly Performance (%)

	Q2/2017 - Q2/2018	Q2/2016 - Q2/2017	Q2/2015 - Q2/2016	Q2/2014 - Q2/2015	Q2/2013 - Q2/2014
Share Price	9.7	36.5	-7.6	32.8	2.7
Net Asset Value	10.2	32.5	-2.2	26.1	1.2
Tokyo Stock Exchange 1st Section Index (TOPIX) (TR)	9.5	24.2	9.5	18.4	-1.2

The return received may rise or fall as a result of currency fluctuations.

Past performance is not a guide to future performance and may not be repeated. The value of investments and the income from them can go down as well as up and you may not get back the amount originally invested.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders, with net income reinvested, net of the ongoing charges and portfolio costs and, where applicable, performance fees, in GBP.



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Risk Considerations

The trust can be exposed to different currencies. Changes in foreign exchange rates could create losses. The trust may be concentrated in a limited number of geographical regions, industry sectors, markets and/or individual positions. This may result in large changes in the value of the fund, both up or down, which may adversely impact the performance of the fund. The trust may borrow money to invest in further investments, this is known as gearing. Gearing will increase returns if the value of the investments purchased increase in value by more than the cost of borrowing, or reduce returns if they fail to do so.

Top 10 Holdings

Holdings	Sector	% NAV
1. Toyota Motor	Transportation Equipment	5.1
2. Sumitomo Mitsui Financial Group	Banks	3.8
3. KDDI	Information & Communication	3.6
4. TDK	Electric Appliances	3.4
5. Bridgestone	Rubber Products	3.2
6. Nippon Telegraph & Telephone	Information & Communication	3.1
7. East Japan Railway	Land Transportation	3.1
8. Sankyu	Land Transportation	2.9
9. Mitsui	Wholesale Trade	2.8
10. JXTG Holdings	Oil & Coal Products	2.6
Total number of holdings	90	

Asset Allocation (%)



Liquid Assets contain cash, deposits and money market instruments with maturities of up to 397 days, which are respectively not part of the core investment objective and policy. The commitment linked to the equity index futures contracts, if present, is deducted from cash. Source: Schroders

Information

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SEDOL	0802284
Bloomberg	SJG:LN
Reuters	SJG.L
ISIN	GB0008022849
Fund Base Currency	GBP
Dividend Ex Dates	12-Oct
Dealing	Ordinary shares can be purchased via the Schroders Stock and Shares ISA.
Dividend Pay Dates	06 Nov 2017 - 3.50p
Ongoing Charges (latest available)	1.00 % Ongoing charges calculated in accordance with AIC recommendations.
ISA Eligible	Yes

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