

Income GBP | Data as at 29.02.2020

Company Investment Objectives and Policy

The principal investment objective of the Company is to achieve capital growth from an actively managed portfolio principally comprising securities listed on the Japanese stock markets, with the aim of achieving growth in excess of the TSE First Section Total Return Index in sterling over the longer term.

Relevant risk as associated with this Company are shown overleaf and should be carefully considered before making any investment.

The latest Annual Report includes the investment policy which you should read in conjunction with the KIID before investing, these are available on our Schroders website.

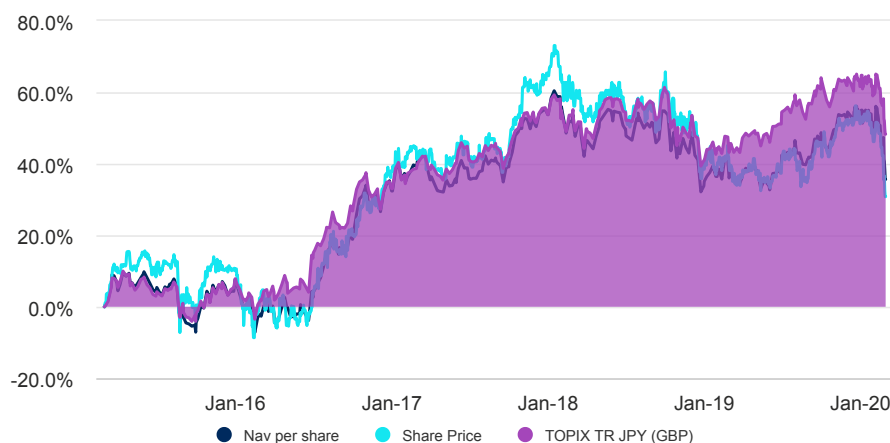
Performance

Performance	YTD	1 month	3 months	6 months
Share Price	-13.5	-10.5	-14.1	-3.7
Net Asset Value	-10.7	-8.7	-10.9	-5.1
Benchmark	-8.2	-7.0	-8.4	-5.1

Performance	1 year	3 years p.a.	5 years p.a.	10 years p.a.
Share Price	-6.3	-2.5	5.5	9.0
Net Asset Value	-0.1	-0.9	6.4	8.6
Benchmark	3.5	2.1	8.2	7.5

Performance	Q1/2015 - Q4/2015	Q1/2016 - Q4/2016	Q1/2017 - Q4/2017	Q1/2018 - Q4/2018	Q1/2019 - Q4/2019
Share Price	21.1	24.7	19.8	-16.3	9.2
Net Asset Value	19.4	22.9	16.1	-12.9	13.6
Benchmark	18.2	23.4	15.6	-8.4	14.6

Performance over 5 years



Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall. Some performance differences between the company and the index may arise because the company performance is calculated at a different valuation point from the index. Source: Morningstar, net income reinvested, net of ongoing charges and portfolio costs and where applicable, performance fees, in GBP. The five year performance chart above reflects ex income performance. We have reflected cum income up to 10 years in the tables above.

Company facts

Fund manager	Masaki Taketsume
Managed company since	01.07.2019
Alternative investment company	Schroder Unit Trusts Limited
Domicile	United Kingdom
Company launch date	11.07.1994
Company base currency	GBP
NAV (Million)	GBP 249.23
Number of holdings	76
Benchmark	TOPIX TR JPY (GBP)
Share Price	GBX 170.00
NAV per Share	GBX 199.37
Premium/Discount to NAV	-14.73%
Distribution frequency	Annually
Gearing	13.26%
Pay Dates	11.11.2019 - GBX 4.70 09.11.2018 - GBX 4.00 06.11.2017 - GBX 3.50 07.11.2016 - GBX 2.80
Ex-Dates	17.10.2019 ; 18.10.2018 ; 12.10.2017 ; 13.10.2016
Dividend Yield (%)	2.8

Fees & expenses

Ongoing charge	1.03%
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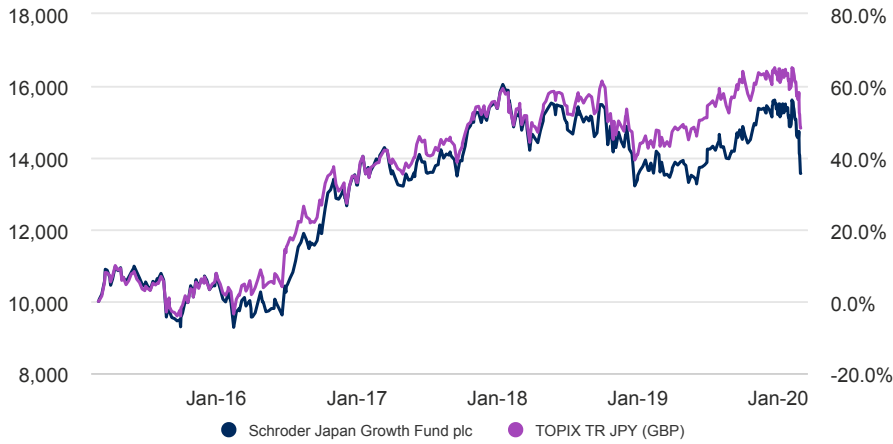
Codes

ISIN	GB0008022849
Bloomberg	SJGFF US
SEDOL	0802284
LSE ticker	SJGFF

Where gearing is shown as negative, this reflects net cash.

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5 year return of GBP 10,000



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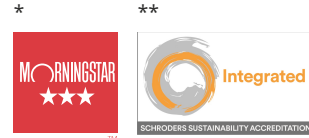
The chart is for illustrative purposes only and does not reflect an actual return on any investment.

Returns are calculated NAV to NAV (which means performance does not include the effect of any initial charges), net income reinvested, net of ongoing charges and portfolio costs and where applicable, performance fees.

Risk considerations

The Company can be exposed to different currencies. Changes in foreign exchange rates could create losses. The Company may be concentrated in a limited number of geographical regions, industry sectors, markets and/or individual positions. This may result in large changes in the value of the company, both up or down, which may adversely impact the performance of the company. The Company may borrow money to invest in further investments, this is known as gearing. Gearing will increase returns if the value of the investments purchased increase in value by more than the cost of borrowing, or reduce returns if they fail to do so.

Ratings and accreditation

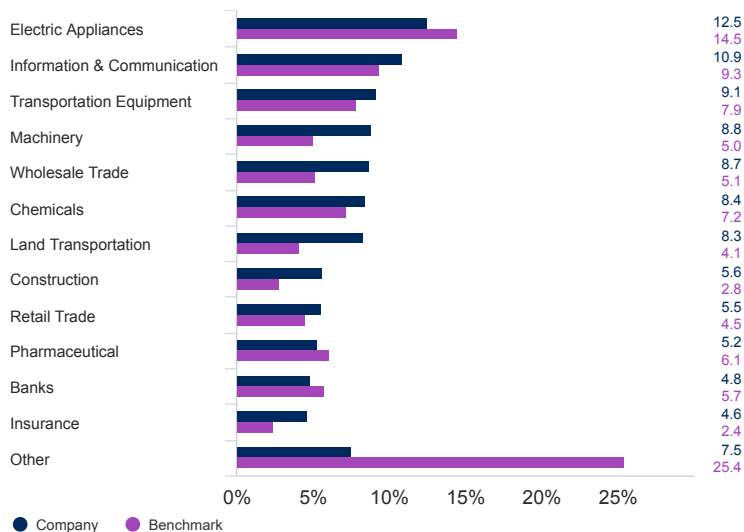


Please refer to the Important information section for the disclosure. The above are external ratings and the internal ESG accreditation.

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Asset allocation

Sector (%)



Top 10 holdings (%)

	Holding name	%
1	Toyota Motor Corp	6.0
2	Sumitomo Mitsui Financial Group Inc	4.1
3	Nippon Telegraph & Telephone Corp	3.9
4	KDDI Corp	3.5
5	Tokio Marine Holdings Inc	3.2
6	Mitsui & Co Ltd	3.1
7	TDK Corp	2.8
8	Disco Corp	2.8
9	Hitachi Ltd	2.7
10	Sankyu Inc	2.7

Source: Schroders. Top holdings and asset allocation are at company level. Liquid Assets contain cash, deposits and money market instruments, which are respectively not part of the core investment objective and policy. The commitment linked to the equity index futures contracts, if present, is deducted from cash.

Contact information

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For your security, communications may be taped or monitored.

Important information

The Board has appointed Schroder Unit Trusts Limited as Alternative investment manager, and to prepare this Factsheet. This factsheet should not be taken as any indication the Company held any particular investments at any particular date other than the stated date. Nothing in this factsheet should be construed as advice and is therefore not a recommendation to buy or sell shares. If you are interested in this Company you should contact your usual financial adviser before making any investment decision. In addition you can contact one of our Investor Services team on 0800 718 777 for further information. Please note that Schroders is unable to give you specific investment advice. For investors' security calls to this number may be recorded. The data contained in this document has been sourced by Schroders and should be independently verified before further publication or use. Issued by Schroder Unit Trusts Limited, 1 London Wall Place, London EC2Y 5AU. Registered No: 4191730 England. Authorised and regulated by the Financial Conduct Authority. Schroders will be a data controller in respect of your personal data. For information on how Schroders might process your personal data, please view our Privacy Policy available at www.schroders.com/en/privacy-policy or on request should you not have access to this webpage. Third party data is owned or licensed by the data provider and may not be reproduced or extracted and used for any other purpose without the data provider's consent. Third party data is provided without any warranties of any kind. The data provider and issuer of the document shall have no liability in connection with the third party data. The Prospectus and/or www.schroders.com contains additional disclaimers which apply to the third party data.

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** Sustainability Accreditation

Our Schroders Sustainability Accreditation aims to help investors distinguish how we consider Environmental, Social and Governance ("ESG") factors across our products.

This fund has been awarded an Integrated accreditation. ESG factors are embedded into the investment process and can be clearly evidenced. There is a strong commitment to stewardship and company engagement.