

## Company Investment Objectives and Policy

The Company seeks to provide a high rate of total return through investment in equities and equity related securities of companies trading in the Asia Pacific region (excluding Japan). The Company seeks to offer a degree of capital preservation through tactical use of derivative instruments.

The latest Annual Report includes the investment policy which you should read in conjunction with the KIID before investing, these are available on our Schroders website. Relevant risk as associated with this Company are shown overleaf and should be carefully considered before making any investment.

Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of investments to fall as well as rise. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.

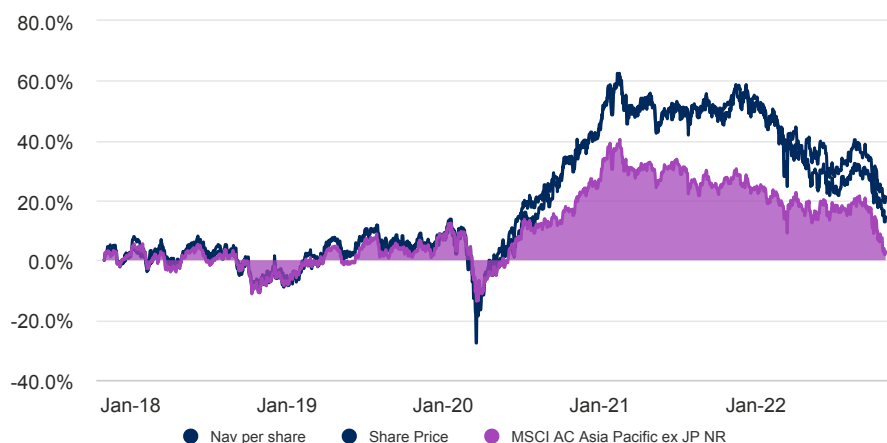
## Performance

Performance (%)	YTD	1 month	3 months	6 months
Share Price	-25.0	-6.5	-9.7	-14.4
Net Asset Value	-20.4	-4.9	-8.3	-11.9
Reference Index	-17.0	-7.1	-11.6	-13.9

Performance (%)	1 year	3 years p.a.	5 years p.a.	10 years p.a.
Share Price	-22.6	2.7	2.7	10.1
Net Asset Value	-19.3	5.1	4.2	9.5
Reference Index	-18.1	0.0	0.6	5.8

Discrete yearly performance (%)	Oct 12	Oct 13	Oct 14	Oct 15	Oct 16	Oct 17	Oct 18	Oct 19	Oct 20	Oct 21
	- Oct 13	- Oct 14	- Oct 15	- Oct 16	- Oct 17	- Oct 18	- Oct 19	- Oct 20	- Oct 21	- Oct 22
Share Price	14.5	1.6	1.2	42.3	37.1	-6.5	12.9	24.3	12.7	-22.6
Net Asset Value	4.6	7.9	1.5	39.7	26.0	-8.6	15.6	22.9	17.2	-19.3
Reference Index	9.8	4.4	-7.2	36.6	17.4	-8.6	12.5	11.9	9.3	-18.1

## Performance over 5 years



Source: Morningstar, net income reinvested, net of ongoing charges and portfolio costs and where applicable, performance fees, in GBP.

## Ratings and accreditation



Please refer to the Source and ratings information section for details on the icons shown above.

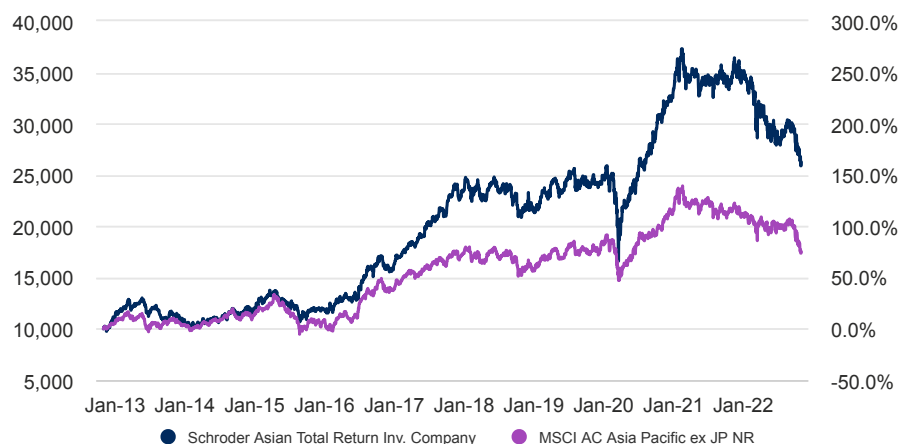
## Company facts

Fund manager	King Fuei Lee Robin Parbrook
Managed company since	15.03.2013 ; 15.03.2013
Alternative Investment Fund Manager	Schroder Unit Trusts Limited
Domicile	United Kingdom
Company launch date	26.11.1987
Company base currency	GBP
NAV (Million)	GBP 408.78
Number of holdings	63
Reference Index	MSCI AC Asia Pacific ex JP NR
Share Price	GBX 372.00
NAV per Share	GBX 396.04
Premium/Discount to NAV	-6.07%
Distribution frequency	Annually
Gearing (%)	7.61
Pay Dates	27.05.2022 - GBX 8.50 14.05.2021 - GBX 7.10 22.05.2020 - GBX 6.50 15.05.2019 - GBX 6.20
Ex-Dates	28.04.2022 ; 15.04.2021 ; 09.04.2020 ; 11.04.2019
Dividend Yield (%)	2.3

## Fees & expenses

Performance fee	10% of NAV over a 7% hurdle rate. Sum of management and any performance fee capped at 1.25% of net assets. Only applies if meet or outperform reference index.
Ongoing charge	0.80%

### 10 year return of GBP 10,000



### Codes

ISIN	GB0008710799
Bloomberg	TRPAF US
SEDOL	B3BK225
LSE ticker	HAGT

Where gearing is shown as negative, this reflects net cash.

The chart is for illustrative purposes only and does not reflect an actual return on any investment.

Returns are based on the share price. Share price performance figures are calculated on a mid-market basis in GBP with income reinvested on the ex-dividend date.

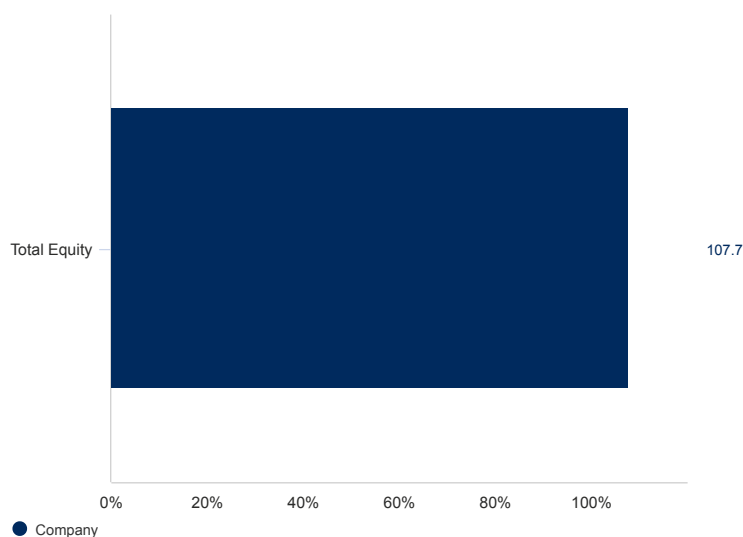
### Risk considerations

Investors in the emerging markets and Asia should be aware that this involves a high degree of risk and should be seen as long term in nature. Less developed markets are generally less well regulated than the UK, they may be less liquid and may have less reliable arrangements for trading and settlement of the underlying holdings. The Company holds investments denominated in currencies other than sterling, investors should note that exchange rates may cause the value of these investments, and the income from them, to rise or fall. The Company invests in smaller companies that may be less liquid than in larger companies and price swings may therefore be greater than investment companies that invest in larger companies. The Company may borrow money to invest in further investments, this is known as gearing. Gearing will increase returns if the value of the investments purchased increase in value by more than the cost of borrowing, or reduce returns if they fail to do so. Investments such as warrants, participation certificates, guaranteed bonds, etc. will expose the company to the risk of the issuer of these instruments defaulting on paying the capital back to the company. The company can use derivatives to protect the capital value of the portfolio and reduce volatility, or for efficient portfolio management.

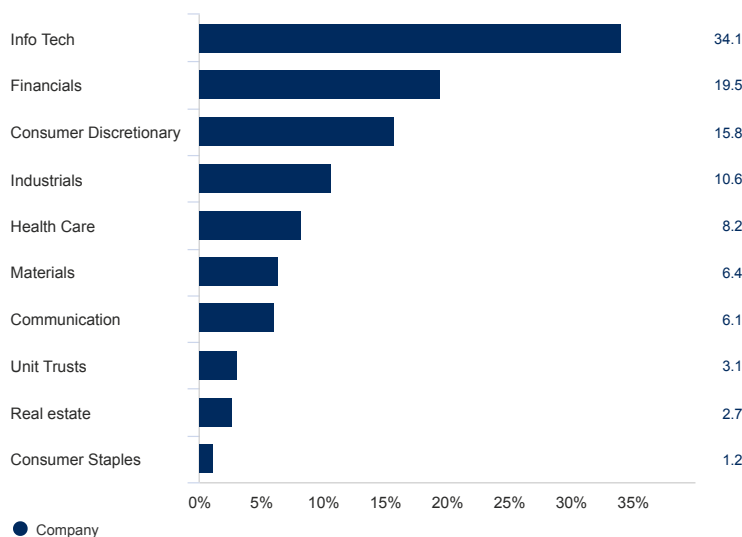
### Asset allocation

Source: Schroders. Top holdings and asset allocation are at fund level.

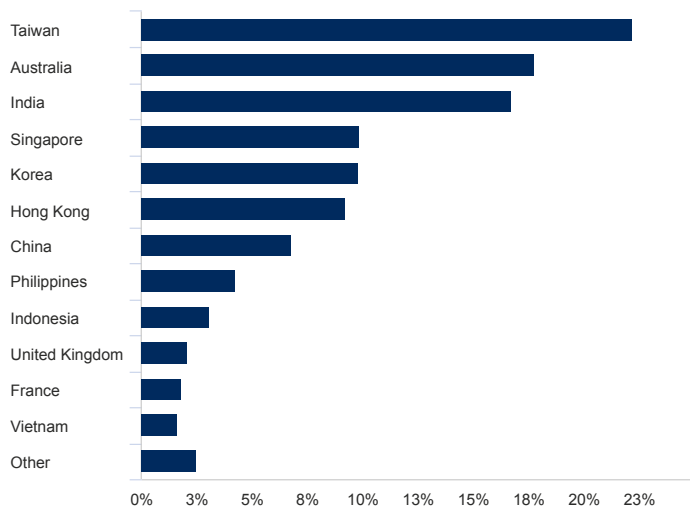
#### Asset class (%)



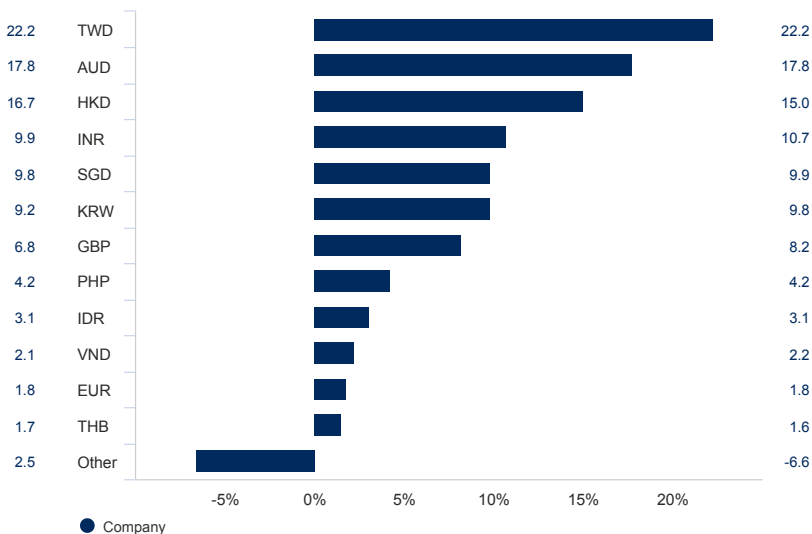
#### Sector (%)



### Geographical breakdown (%)



### Currency (%)



### Top 10 holdings (%)

Holding name	%
TSMC	7.8
Samsung Electronics	7.0
DBS Group	3.8
Wilcon Depot	3.2
Infosys	2.8
Techtronic Industries	2.7
Bank Mandiri	2.7
AIA	2.4
Tencent	2.4
CSL	2.4

Source: Schroders. Top holdings and asset allocation are at company level.

### Contact information

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For your security, communications may be taped or monitored.

### Information relating to changes in fund manager, investment objective, benchmark and corporate action information

With effect from 15.03.2013, the Reference Index has been the MSCI AC Asia Pacific ex-Japan Index (sterling adjusted). Prior to that date, it was the MSCI AC Asia ex-Japan Index (sterling adjusted). The full track record of the previous index has been kept and chainlinked to the new one.

### Benchmarks:

The investment manager invests on a discretionary basis and there are no restrictions on the extent to which the fund's portfolio and performance may deviate from the benchmark. The investment manager will invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities.

Benchmark names in this document may be abbreviated. Please refer to the funds' legal documents for the full benchmark name. On 21.09.2016, the company, previously named Asian Total Return Investment Company plc, changed its name to Schroder Asian Total Return Investment Company Plc.

## Important information

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### Costs

Certain costs associated with your investment in the fund may be incurred in a different currency to that of your investment. These costs may increase or decrease as a result of currency and exchange rate fluctuations.

If a performance fee is applicable to this fund, details of the performance fee model and its computation methodology can be found in the fund's prospectus. This includes a description of the performance fee calculation methodology, the dates on which the performance fee is paid and details of how the performance fee is calculated in relation to the fund's performance fee benchmark, which may differ from the benchmark in the fund's investment objective or investment policy.

For further information regarding the costs and charges associated with your investment, please consult the funds' offering documents and annual report.

### General

The Board has appointed Schroder Unit Trusts Limited as Alternative Investment Fund Manager, and to prepare this Factsheet. This factsheet should not be taken as any indication the Company held any particular investments at any particular date other than the stated date. Nothing in this factsheet should be construed as advice and is therefore not a recommendation to buy or sell shares. If you are interested in this Company you should contact your usual financial adviser before making any investment decision. In addition you can contact one of our Investor Services team on 0800 182 2399 for further information. Please note that Schroders is unable to give you specific investment advice. For investors' security calls to this number may be recorded. The data contained in this document has been sourced by Schroders and should be independently verified before further publication or use. Issued by Schroder Unit Trusts Limited, 1 London Wall Place, London EC2Y 5AU. Registered No: 4191730 England. Authorised and regulated by the Financial Conduct Authority. Nothing in this factsheet should be construed as advice and is therefore not a recommendation to buy or sell shares. If you are interested in this fund you should contact your usual financial adviser before making any investment decision. Please note that Schroders is unable to give you specific investment advice. For investors' security calls to this number may be recorded. Schroder Investment Management Limited have prepared this factsheet on behalf on Schroder British Opportunities Trust plc. Schroder British Opportunities Trust plc has appointed Schroder Unit Trusts Limited as alternative investment fund manager under AIFMD to provide portfolio and risk management services on a discretionary basis. The AIFM has delegated discretionary investment management services to Schroder Investment Management Limited ("Portfolio Manager"). Management of certain investments has been delegated by the Portfolio Manager to Schroder Adveq Management AG, which is a group subsidiary and is licensed to manage alternative investments. Subscriptions for company shares can only be made on the basis of its latest Key Investor Information Document and Prospectus, together with the latest audited annual report (and subsequent unaudited semi-annual report), copies are available in English and can be obtained, free of charge, from Schroder Investment Management Limited. Schroders will be a data controller in respect of your personal data. For information on how Schroders might process your personal data, please view our Privacy Policy available at [www.schroders.com/en/privacy-policy](http://www.schroders.com/en/privacy-policy) or on request should you not have access to this webpage. Third party data is owned or licensed by the data provider and may not be reproduced or extracted and used for any other purpose without the data provider's consent. Third party data is provided without any warranties of any kind. The data provider and issuer of the document shall have no liability in connection with the third party data. The Prospectus and/or [www.schroders.com](http://www.schroders.com) contains additional disclaimers which apply to the third party data.

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