

Schroder Global Multi-Cap Equity Fund

Fund Overview

Summary

Global Multi-Cap Equity is an active, index-unconstrained strategy seeking to deliver higher long-run returns. Analyzing a universe of over 15,000 companies, the team uses a bottom-up process to construct a highly diversified portfolio of over 400 stocks.

Schroder Global Multi-Cap Equity Fund invests in stocks on the basis of valuations and business quality. The advantage of combining Value and Quality opportunities is that, while both have tended to outperform over time, they delivered their returns at different stages of the economic cycle, offering investors the potential for out-performance across a broad range of market environments.

Firm highlights

- Schroders manages more than \$487.4 billion in assets worldwide
- Asset management is our sole business
- Over 420 portfolio managers and analysts globally
- Dedicated to proprietary research – fundamental and quantitative
- Truly global reach: 37 offices in 27 countries

Team highlights

- Over 15 year record in managing global equity portfolios
- Team manages approximately \$46 billion in assets
- Investment philosophy is based upon combining fundamental data and well-researched behavioral insights
- A focus on skillful portfolio construction and genuine diversification of risk

Investment objective

The Schroder Global Multi-Cap Equity Fund seeks long-term capital appreciation by investing principally in a portfolio of equity securities of companies located globally (including the United States) that the Fund's investment sub-advisor considers to be high quality and/or offer attractive valuations.*

*There is no guarantee the Fund will achieve its objective.

Key features

Active share*	Typically 70%+
Number of stocks	400+
Indicative Turnover range	80 to 100% p.a.

*A measure of the percentage of stock holdings in a manager's portfolio that differ from the benchmark index. No fund can guarantee that its performance will meet its performance target.

All data and statistics as of June 30, 2015, unless otherwise stated.

NOT FDIC INSURED
MAY LOSE VALUE
NO BANK GUARANTEE

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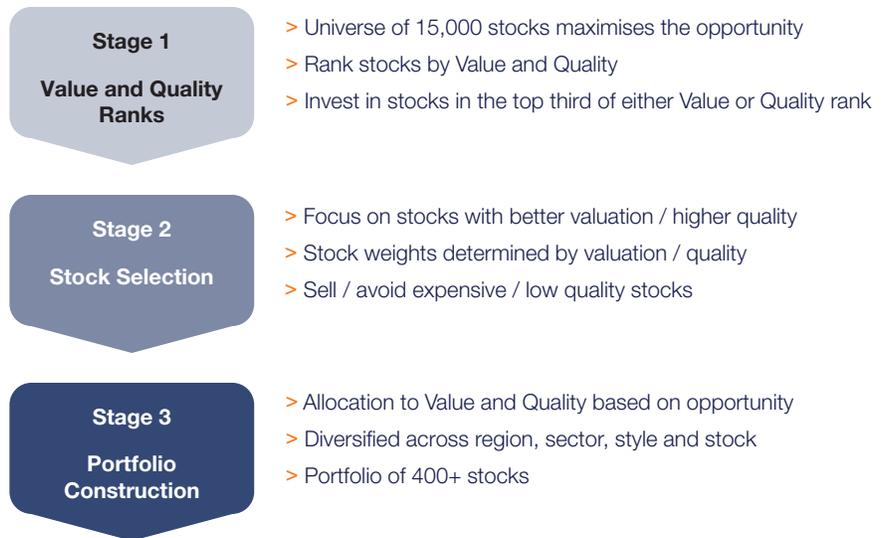


Schroders

Schroder Global Multi-Cap Fund is a series of shares of Schroder Global Series Trust.

Please consider a fund's investment objective, risks, charges and expenses carefully before investing. For a free prospectus or summary prospectus, which contains this and other information on any Schroders fund, visit www.schroderfunds.com, call your financial advisor or call (800) 730-2932. Read the summary prospectus carefully before investing.

Investment process



Stage 1. Global Value and Quality Ranks

We invest from the broadest possible global universe of stocks while screening for sufficient liquidity to trade without undue market impact. We analyze the fundamentals of 15,000 companies every day from both developed and emerging markets and rank them in terms of their Value and Quality. The Value of a company is determined across measures of dividends, cashflow, earnings sales and assets. Quality is assessed using measures of Profitability, Stability and Financial Strength, as well as specialised balance sheet measures for financial companies. These ranks are re-calculated on a daily basis in order to ensure that the latest information is incorporated e.g. price movements and company fundamentals. They are combined to form our Global Blend Rank.

Stage 2. Stock selection

We select stocks from the top third of our Blend Rank, focusing on stocks with a favorable combination of both Value and Quality. We then decide how much of each stock to own by further assessing each company on additional fundamental factors, including management indicators and dividend history. Other considerations in scaling position sizes include measures of risk and also the liquidity and volatility of the stock (i.e. the likely market impact of trading it).

Stage 3. Portfolio construction

Constructing a portfolio which efficiently balances risks with rewards is the key responsibility of our portfolio managers. They ensure diversification across regions, sectors, market capitalizations and investment themes. Portfolio construction is driven by bottom-up stock selection decisions made on the basis of our evaluation of a company's quality, valuation and other factors as described above; this process is not influenced by benchmark weights. We limit stock specific risk by usually investing in over 400 stocks and the maximum position size for any individual stock is 0.75%. The team has built an impressive track record in the implementation of investment decisions and actively work to minimise the costs of trading.

Experienced global team

QEP is a well-established team of investment professionals based in London and Sydney led by Justin Abercrombie who was a founding member of the team in 1996. The team now manages approximately \$46 billion across a range of global equity products.

1996	Investment team established to research risk models and strategy
2000	Global Core Equities launched
2002	Assets reached USD 1 billion
2004	Global Value launched
2006	Global ex-US Value launched
2007	Global Quality and Blend launched
2008	Global Value Extension launched
2012	Global Emerging Markets and Global Yield launched

Source: Schroders, as of June 30, 2015

Why Schroder Global Multi-Cap Equity Fund?

- *Blend of two complementary styles* – Value which we believe offers higher long run returns and Quality which historically has performed particularly strongly during periods of heightened risk aversion.
- *Embracing breadth* – exploiting opportunities from more than 15,000 stocks globally from both developed and emerging markets.
- *Stock weights are determined by fundamentals not market cap* – higher weights to stocks with better fundamentals rather than a stock's size with the objective of reducing the performance drag from over allocating to mega cap stocks
- *Bottom-up, index unconstrained investing* – we believe minimal sector, region or size constraints maximizes the potential return and minimizes dead money allocated to expensive stocks simply to satisfy inefficient index constraints.
- *Focus on risk management and portfolio construction* – experienced investors are responsible for implementing every trade decision, ensuring proper diversification and identifying future risks and return opportunities

Risks

All investments, domestic and foreign, involve risks including the risk of possible loss of principal. The market value of the portfolio may decline as a result of a number of factors, including adverse economic and market conditions, prospects of stocks in the portfolio, changing interest rates, and real or perceived adverse competitive industry conditions. Investing overseas involves special risks including among others, risks related to political or economic instability, foreign currency (such as exchange, valuation, and fluctuation) risk, market entry or exit restrictions, illiquidity and taxation. Emerging markets pose greater risks than investments in developed markets.

Fund information

	Investor Shares	Advisor Shares	R6 Shares
Ticker Symbol	SQQJX	SQQVX	SQQIX
CUSIP	808089700	808089882	808089403
Inception Date	9/28/12	12/30/14	11/09/10

Fees and expenses of the Fund

Fees and Expenses (%) as of March 1, 2015

Gross:	0.96 (Investor Shares)	1.21 (Advisor Shares)	0.81 (R6 Shares)
Net:	0.80 (Investor Shares)	1.05 (Advisor Shares)	0.65 (R6 Shares)

In order to limit the Fund's expenses, the Fund's adviser has contractually agreed through February 29, 2016 to waive its fees, pay Fund operating expenses, and/or reimburse the Fund to the extent that Total Annual Fund Operating Expenses (other than acquired fund fees and expenses, other indirect acquired fund expenses, interest, taxes and extraordinary expenses), for the Fund's R6 Shares, exceed 0.65% of R6 Shares' average daily net assets, for the Fund's Investor Shares, exceed 0.80% of Investor Shares' average daily net assets and, for the Fund's Advisor Shares, exceed 1.05% of Advisor Shares' average daily net assets. The expense limitation may only be terminated during its term by the Board of Trustees.

Important Information: Schroders is a global asset management company with \$487.4 billion under management as of June 30, 2015. Our clients are major financial institutions including banks and insurance companies, public and private pension funds, endowments and foundations, high net worth individuals, financial intermediaries and retail investors. Our aim is to apply our specialist asset management skills in serving the needs of our clients worldwide and in delivering value to our shareholders. With one of the largest networks of offices of any dedicated asset management company and over 420 portfolio managers and analysts covering the world's investment markets, we offer our clients a comprehensive range of products and services. Further information about Schroders can be found at www.schroders.com/us. This document is designed to describe an investment strategy generally and does not constitute an offer to sell any investment vehicle, security or instrument. The information and opinions contained in this document have been obtained from sources we consider to be reliable. No responsibility can be accepted for errors of facts obtained from third parties. Reliance should not be placed on the views and information in the document when taking individual investment and/or strategic decisions. Schroders has expressed its own views and opinions in this document and these may change. Countries mentioned are shown for illustrative purposes only and should not be viewed as a recommendation to buy/sell. Diversification does not assure a profit or protect against loss in a declining market. Past performance is not a guide to future performance. The value of investments can go down as well as up and is not guaranteed. No managed account can guarantee that it will achieve its return objective. Portfolio characteristics, such as stock weighting, may vary among accounts managed within the same strategy. Schroder Investment Management North America Inc. is an indirect wholly owned subsidiary of Schroders plc and is a SEC registered investment adviser and registered in Canada in the capacity of Portfolio Manager with the Securities Commission in Alberta, British Columbia, Manitoba, Nova Scotia, Ontario, Quebec, and Saskatchewan providing asset management products and services to clients in Canada. This document does not purport to provide investment advice and the information contained in this newsletter is for informational purposes and not to engage in a trading activities. It does not purport to describe the business or affairs of any issuer and is not being provided for delivery to or review by any prospective purchaser so as to assist the prospective purchaser to make an investment decision in respect of securities being sold in a distribution. Schroder Investment Management North America Inc. ("SIMNA Inc.") is an investment advisor registered with the U.S. SEC. It provides asset management products and services to clients in the U.S. and Canada including Schroder Capital Funds (Delaware), Schroder Series Trust and Schroder Global Series Trust, investment companies registered with the SEC (the "Schroder Funds"). Shares of the Schroder Funds are distributed by Schroder Fund Advisors LLC, a member of FINRA. SIMNA Inc. and Schroder Fund Advisors LLC are indirect, wholly-owned subsidiaries of Schroders plc, a UK public company with shares listed on the London Stock Exchange.