

Financial Services Guide

Dated 30 September 2021

The purpose of this Financial Services Guide (FSG) is to provide you with key information about Schroder Investment Management Australia Limited ("Schroders") so that you can decide whether or not you want to use Schroders' financial services.

This FSG contains important information about:

- the services Schroders can offer you;
- how Schroders and its associates are remunerated;
- Schroders' internal and external dispute resolution procedures and how you can access them.

If Schroders recommends that you acquire a financial product or Schroders offers to issue a financial product to you, Schroders will provide you with a document called a Product Disclosure Statement (PDS) which includes the accompanying Additional Information booklet if relevant. To invest in any of our financial products you must complete the application form accompanying the relevant PDS or as otherwise outlined in the PDS. The purpose of a PDS is to assist you in deciding whether or not to acquire that particular financial product. The PDS contains information about the financial product such as its significant benefits and risks.

Who is Schroders?

The financial services described in this FSG are provided by:

Schroder Investment Management Australia Limited

ABN 22 000 443 274

Australian Financial Services Licence Number 226473

Schroders is responsible for the financial services it provides to you under its Australian financial services licence.

Schroders has helped Australian investors achieve their objectives since 1964 through our diversified suite of actively managed investment products, which now spans both public and private markets. Our local expertise in equities, fixed income, multi-asset and alternatives, combined with our global resources facilitates a diversity of thought to assess each situation from every angle and consider the long-term impact on returns and the earth.

Schroders is part of the Schroders Group, an investment manager with over 200 years' experience which is headquartered in London and has a presence in 37 locations around the world. Schroders offers Australian investors the strength and stability of a global firm coupled with the long-term perspectives and independent thinking of a local manager.

Schroders contact details

Street Address: Level 20 Angel Place
123 Pitt Street
Sydney NSW 2000

Or

Postal Address: GPO Box 5059, Sydney NSW 2001

Telephone: (02) 9210 9200

Facsimile: (02) 9231 1119

Email: info.au@schroders.com

Internet: www.schroders.com.au

How can you conduct business with us?

The PDS for each product outlines its administration procedures and processes. Please refer to the relevant PDS for detailed information on how a product is administered.

You can give us instructions online, by email, mail or electronically depending on the nature of the instruction and platform used. Some products may have their own rules about how to provide instructions or carry out certain transactions. Please refer to your PDS for these details.

Financial Services offered by Schroders

Schroders is authorised to offer you the following financial services:

- provide financial product advice; and
- deal in a financial product, in relation to deposit and payment products, derivatives, foreign exchange contracts, government debentures, stocks or bonds, interests in managed investment schemes, securities and superannuation; and
- operate registered managed investment schemes which hold derivatives and financial assets

Schroders does not provide personal financial advice. Our staff can only provide you with factual information and in some circumstances may provide general financial product advice. Our staff do not take your personal circumstances into consideration when providing general product advice. If you require personal financial product advice that takes into account your objectives, financial situation and needs, you will need to contact a financial adviser.

How are we remunerated for the services we provide?

Schroders earns a fee from the various managed investment schemes for which Schroders is the product issuer. Fees may include entry fees and management fees which are calculated by reference to your investment in the schemes. In some situations, exit fees, account fees, performance fees and transaction fees may apply. Those fees may be calculated based on your investment in the schemes or by the performance of your investment or they may be a fixed amount which is applied on a per transaction basis. The fees you pay, and any benefits we receive, for each product we offer are set out in the relevant PDS for each scheme on offer.

You may request particulars of the remuneration or other benefits, however you must request the particulars within a reasonable time after being given the FSG and before any financial service identified in the FSG is provided.

We do not charge you any additional fees for any general product advice you receive from us. However, your financial planner or broker may charge you fees for providing financial product advice. This will be set out in the separate FSG and/or statement of advice (SOA) you will receive from your financial planner.

What commissions, fees or other benefits are received?

Employees of Schroders who give you advice do not receive specific payments or commissions for the giving of that advice. These employees and our directors receive salaries, bonuses and other benefits from us. Bonus payments and other benefits are discretionary, and based on achievement of pre-determined objectives.

We may provide benefits to financial services intermediaries where the law permits us to do so. If we do, we will provide these benefits from our own resources. We maintain a register of these benefits. If you would like to review our register, please contact Client Services on 1300 136 471.

Privacy

We understand that most individuals are concerned about the protection of their personal information. The privacy of your personal information is therefore important to Schroders. We do not generally collect personal information about you. However, where Schroders does collect such information, so that we may provide you with the financial product(s) and associated service(s) you request as well as information on other products offered by Schroders, in most cases you can gain access to your personal information.

If you have any concerns about the completeness or accuracy of the information Schroders may have about you or would like to access your information, you can contact Schroders on (02) 9210 9200 or in writing to the postal or e-mail addresses set out in this FSG. If you would like a copy of our Privacy Policy Statement, visit Schroders' website at www.schroders.com.au.

Compensation and insurance arrangements

Pursuant to s912B of the Corporations Act, Schroders maintains adequate professional indemnity insurance to cover the financial services provided by Schroders Group entities and its employees, including employees who no longer work for Schroders but who were employed at the time the conduct occurred giving rise to a claim for compensation.

Dispute resolution

Schroders has procedures in place for dealing with complaints. We will seek to acknowledge receipt of your complaint in writing as soon as reasonably practicable and in any event within 1 business day from receipt and address your complaint within 30 days.

Investors with enquiries should contact Schroders. Notification of any complaint should be made in writing addressed to:

Manager Client Services

Schroder Investment Management Australia Limited
GPO Box 5059
Sydney NSW 2001

If an issue has not been resolved to your satisfaction, you can lodge a complaint with the Australian Financial Complaints Authority, or AFCA. AFCA provides fair and independent financial services complaint resolution that is free to consumers.

Website: www.afca.org.au

Email: info@afca.org.au

Telephone: 1800 931 678 (free call)

In writing to: Australian Financial complaints Authority, GPO Box 3, Melbourne VIC 3001. AFCA is not available to New Zealand unitholders.

Custodian

Schroders has appointed JPMorgan Chase Bank N.A. (Sydney Branch) (JPMorgan) to hold each Fund's assets, unless otherwise disclosed below. We will pay JPMorgan a fee for acting as a Fund's custodian. This fee is not an additional fee to you and is included in the management costs described in the PDS.

In its role as custodian, JPMorgan as the global custodian safekeeps assets of the Funds. The role of the custodian is limited to holding assets of the Fund and it has no supervisory role in relation to the operation of the Fund. The custodian does not make investment decisions in respect of the assets held or manage those assets, and has no liability or responsibility to investors in the Funds. Additionally, the custodian is a paid service provider and is not responsible for the preparation of this document and therefore accepts no responsibility for any information in this document.

The custodian may be changed from time to time and we may change the custodian where we are satisfied that the proposed new custodian meets applicable regulatory requirements. You will not be notified of a change in custodian.

In relation to the Schroder Australian Equity Long Short Fund, UBS AG has been appointed to be the prime broker and UBS Nominees as custodian for the Fund (together, 'UBS'). The services of UBS AG as prime broker to the Fund include the clearing and settlement of transactions, cash loans, borrowing and lending of securities and other services as agreed between the parties. UBS AG may also provide a cash account which is a ledger for recording the Fund's cash balances under the Customer Documents. UBS Nominees as custodian to the Fund will provide custody services for some or all of the Fund's investments. The custodian may appoint sub-custodians, agents or nominees (including a related entity of the custodian) to perform the services of the custodian under the Customer Documents. The assets of the Fund held by the custodian will be subject to a security interest to secure the Fund's obligations to UBS and its related entities.