

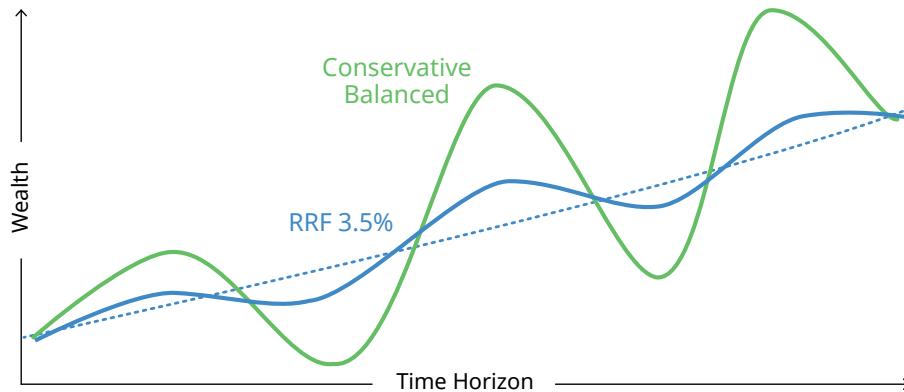
Schroder Real Return CPI Plus 3.5% Fund Wholesale Class

Schroder Real Return CPI Plus 3.5% Fund

is designed for investors seeking regular income and stable growth of wealth without the volatility of shares.

Why Real Return?

Stylised investment growth over time



Illustrative purposes only.



Targeting to deliver a smoother path of returns than a conservative Balanced Fund, with a stronger emphasis on positive returns and a focus on minimising the risk of loss



Offering a regular and stable income stream with quarterly distributions that will at least match the RBA cash rate paid over one year



With the flexibility to invest across a broad range of asset classes, the Fund's allocations change as the markets change, to seek out the best investment opportunities



We keep investments uncomplicated, unlevered and liquid



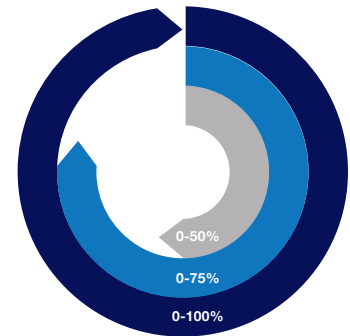
Experienced and award winning team, who developed the strategy for Australian clients

* Defined as the RBA Trimmed Mean as measured by the ABS.

** Source: Schroders as at 31 January 2018

*** Schroders as at 31 December 2017

Investment guidelines



■ Defensive ■ Diversifying ■ Growth

Growth assets typically include shares and property securities. Diversifying assets include high yield debt and some alternatives. Defensive assets may include sovereign debt, investment grade debt and cash.

Investment team

- The Australian Multi-Asset team is a well resourced and highly experienced team of 14
- Part of Schroders' extensive global network of investment professionals based across key regions and asset classes
- Manage over \$9.1bn** in multi-asset strategies
- Award-winning, with over 20 local industry awards recognising their strong capabilities in multi-asset investing

About Schroders



Over \$700bn managed globally and \$44bn managed locally across a number of asset classes***



Extensive global network of investment professionals



Over 200 years' experience of investment markets and more than 50 operating in Australia

Suitable for a broad range of investors

The Fund offers a diversified, flexible solution for a wide range of investors

- Investors looking for a more conservative strategy that offers more certainty of returns without heightened exposure to risk
- Pre-retirement investors focussed on growing and protecting their wealth
- Retirees seeking a regular income stream as well as low volatility capital growth
- Charities or endowments focussed on minimised losses and lower portfolio risk, but who also need a steady rate of return

Where does the Fund fit in my portfolio?

The Real Return fund offers a flexible, diversified investment solution



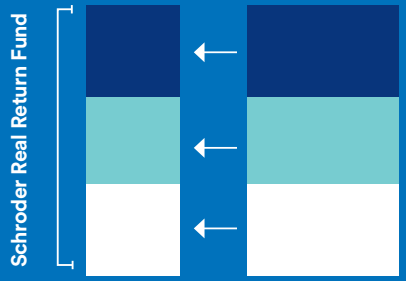
01

A cost effective whole of portfolio solution



02

As a core portfolio in a 'core-satellite' approach



03

Replacing a portion of each asset class



04

As an alternative asset

Call Client Services on 1300 136 471

Email info.au@schroders.com

Visit www.schroders.com.au

Disclaimer: Investment in the Schroder Real Return CPI Plus 3.5% Fund – Wholesale Class may be made on an application form in the current Product Disclosure Statement (PDS) which is available from Schroder Investment Management Australia Limited (ABN 22 000 443 274, AFS Licence 226473) website www.schroders.com.au. The information contained in this flyer is general information only. It does not contain and should not be taken as containing any financial product advice or financial product recommendations. Before acting on the information contained in this flyer you should obtain a copy of the PDS and consider the appropriateness of the information in regard to your objective, financial situation and needs

before making any decision about whether to invest, or continue to hold. The repayment of capital and performance in the Fund is not guaranteed by Schroders or any company in the Schroders Group. Opinions constitute our judgement at the time of issue and are subject to change. Past performance is not an indicator of future performance. Investment guidelines represented are internal only and are subject to change without notice. For security reasons, telephone calls may be taped. August 2014 SC970. RC61359.

Fund features

The Fund targets an investment return of 3.5% p.a. (before fees) above Australian inflation* over rolling three year periods

APIR code
SCH0096AU

ASX mFund code
SCH12

Management costs**
0.60% p.a.

Buy/sell spread
0.18%/0.18%

Distribution frequency
Normally quarterly

Min. suggested time frame
3 years

Min. initial investment
\$20,000

Investment opportunity
Investments are predominantly in traditional assets, with no leverage and strict limits on exposure to liquidity constrained alternatives which enhances the transparency and liquidity of the portfolio.

Investment process
Objective based framework. Active security selection at asset class level. Multifaceted risk management process.

Inception date
19 May 2015

* Defined as the RBA Trimmed Mean as measured by the ABS.
** See PDS for further details on fees and costs.

What are the risks?

It is important to understand the risks associated with investing in the Schroder Real Return CPI Plus 3.5% Fund, including the inability of the fund to meet its investment objective.

Investment risks will be influenced by factors such as domestic and international markets, economic conditions, political climates, interest rates and inflation.

For further details about the risks of investing in this strategy please refer to the Product Disclosure Statement.