

Schroder International Selection Fund Global Sustainable Growth

C Accumulation USD | Data as at 30.04.2020

Fund objectives and investment policy

The fund aims to provide capital growth by investing in equities of companies worldwide which meet the investment manager's sustainability criteria. The fund is actively managed and invests at least two-thirds of its assets in equities of companies worldwide. The investment manager believes that companies demonstrating positive sustainability characteristics, such as managing the business for the long-term, recognising its responsibilities to its customers, employees and suppliers, and respecting the environment, are better-placed to maintain their growth and returns over the long term. In addition, the investment manager believes that when aligned with other drivers of growth, this can result in earnings stronger growth which is often under appreciated by the market. The fund is managed with reference to material environmental, social and governance factors. This means issues such as climate change, environmental performance, labour standards or board composition that could impact a company's value may be considered in the assessment of companies. The fund may also invest directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, investment funds, warrants and money market investments, and hold cash. The fund may use derivatives with the aim of reducing risk or managing the fund more efficiently.

Relevant risk as associated with this Fund are shown overleaf and should be carefully considered before making any investment.

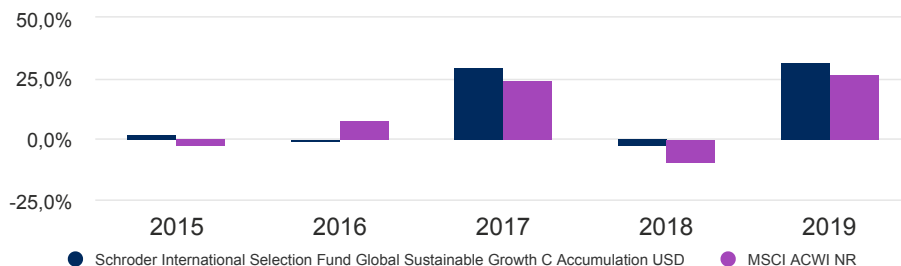
Share class performance

Cumulative performance	1 month	3 months	YTD	1 year	3 years	5 years	Since inception
Share class (Net)	-9,2	-16,5	-16,5	-2,2	26,8	35,7	104,7
Comparator	-13,5	-21,4	-21,4	-11,3	4,6	15,1	71,5

Discrete yearly performance	Mar 15 - Mar 16	Mar 16 - Mar 17	Mar 17 - Mar 18	Mar 18 - Mar 19	Mar 19 - Mar 20
Share class (Net)	-4,6	12,2	18,1	9,8	-2,2
Comparator	-4,3	15,0	14,8	2,6	-11,3

Annualized performance (%)	3 years	5 years	Since inception
Share class (Net)	8,2	6,3	8,0
Comparator	1,5	2,8	5,9

Performance over 5 years (%)



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

Exchange rate movements may cause the value of investments to fall as well as rise. Annualised figures are calculated as geometric average to show what an investor would earn over a period of time if the annual return was compounded. Actual figures are available on request. Past Performance is not a guide to future performance and may not be repeated.

The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.

Source: Morningstar, bid to bid, net income reinvested, net of fees. The performance is calculated for the portfolio. The individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. All fund performance data are on a NAV to NAV basis, net income reinvested and net of ongoing charges and transaction costs. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the ongoing charges and the portfolio transaction costs, and including the impact of any performance fees if applicable. The fund does not have a target benchmark. The fund's performance should be compared against its comparator benchmark, being the MSCI AC World (Net TR) index. The investment manager invests on a discretionary basis and is not limited to investing in accordance with the composition of a benchmark. On 02.11.2017 Schroder ISF Global Demographic Opportunities changed its name to Schroder ISF Global Sustainable Growth. With effect from 01.02.2011, the Fund, previously named Schroder ISF Global Demographics & Wealth Dynamics, changed its name to Schroder ISF Global Demographic Opportunities.

The fund is not managed with reference to a benchmark but its performance may be measured against one or more.

Fund facts

Fund manager	Katherine Davidson ; Charles Somers
Managed fund since	23.11.2010 ; 23.11.2010
Fund management company	Schroder Investment Management (Europe) S.A.
Domicile	Luxembourg
Fund launch date	23.11.2010
Share class launch date	23.11.2010
Fund base currency	USD
Share class currency	USD
Fund size (Million)	USD 319,29
Number of holdings	40
Comparator	MSCI ACWI NR
Share price end of month	USD 204,6592
Dealing frequency	Daily
Dealing cut off time	13.00 Luxembourg time on Dealing Day
Distribution frequency	No Distribution
High/Low annual return	30,68 / -3,2

Fees & expenses

Annual management fee	0,65%
Ongoing charge	0,85%
Redemption fee	0,00%
TER	0,00%
Max entry charge	1,00%

Purchase details

Minimum initial subscription	USD 1.000 ; EUR 1.000 or their near equivalent in any other freely convertible currency.
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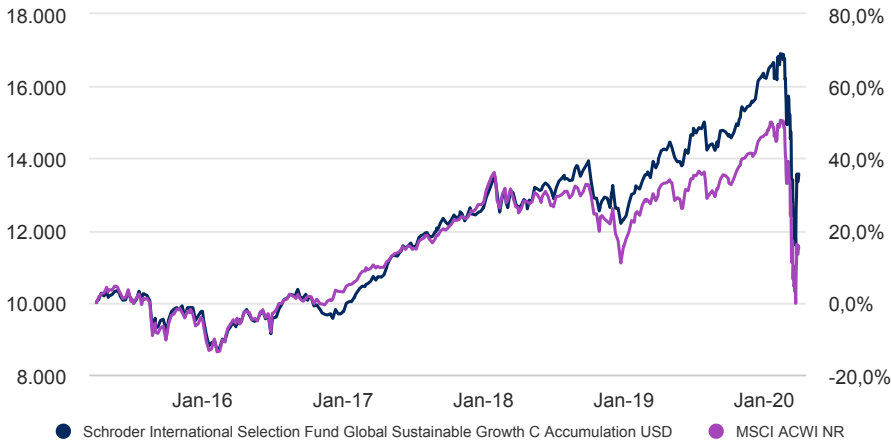
Codes

ISIN	LU0557290854
Bloomberg	SGDWDCA LX
SEDOL	B5V1N30
Reuters	LU0557290854.LUF

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5 year return of USD 10.000



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The chart is for illustrative purposes only and does not reflect an actual return on any investment.

Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Risk considerations

Liquidity risk: In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares.

Operational risk: Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund.

Currency risk: The fund may lose value as a result of movements in foreign exchange rates.

Derivatives risk - Efficient Portfolio Management: Derivatives may be used to manage the portfolio efficiently. A derivative may not perform as expected, may create losses greater than the cost of the derivative and may result in losses to the fund.

Emerging Markets & Frontier risk: Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty, operational and liquidity risk than developed markets.

Counterparty risk: The fund may have contractual agreements with counterparties. If a counterparty is unable to fulfil their obligations, the sum that they owe to the fund may be lost in part or in whole.

Performance risk: Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.

IBOR: The transition of the financial markets away from the use of interbank offered rates (IBORs) to alternative reference rates may impact the valuation of certain holdings and disrupt liquidity in certain instruments. This may impact the investment performance of the fund.

Synthetic risk & reward indicator (SRI)

LOWER RISK

Potentially lower reward

HIGHER RISK

Potentially higher reward



The risk category was calculated using historical performance data and may not be a reliable indicator of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed and may change over time. A fund in the lowest category does not mean a risk-free investment. The fund is in this category because it can take higher risks in search of higher rewards and its price may rise and fall accordingly.

Risk statistics & financial ratios

	Fund	Comparator
Annual volatility (%) (3y)	14,0	14,9
Alpha (%) (3y)	6,4	-
Beta (3y)	0,9	-
Sharpe ratio (3y)	0,5	0,1
Information ratio (3y)	1,6	-
Dividend Yield (%)	1,8	-
Price to book	3,3	-
Price to earnings	21,9	-

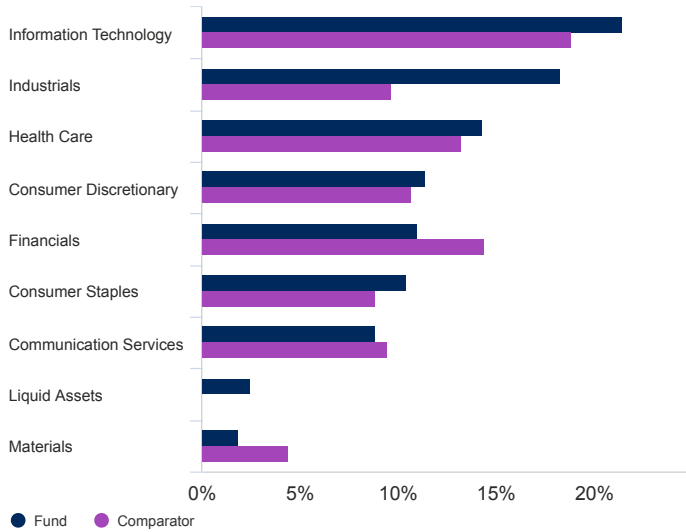
Source: Morningstar. The above ratios are based on bid to bid price based performance data. These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

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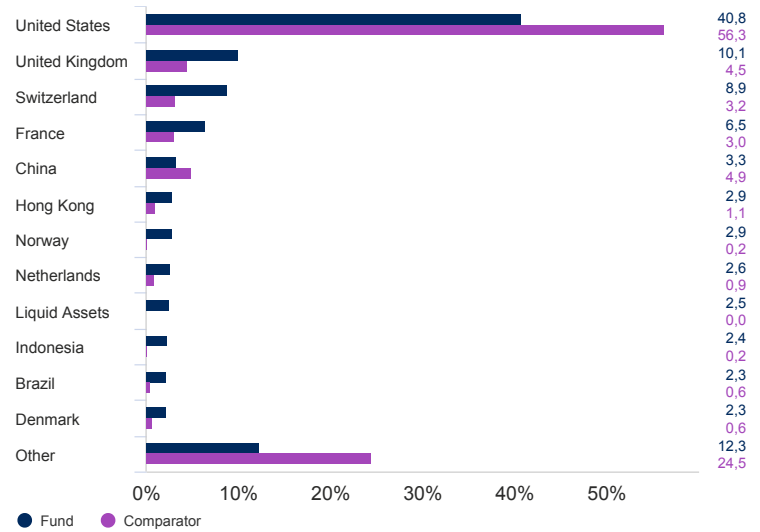
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Asset allocation

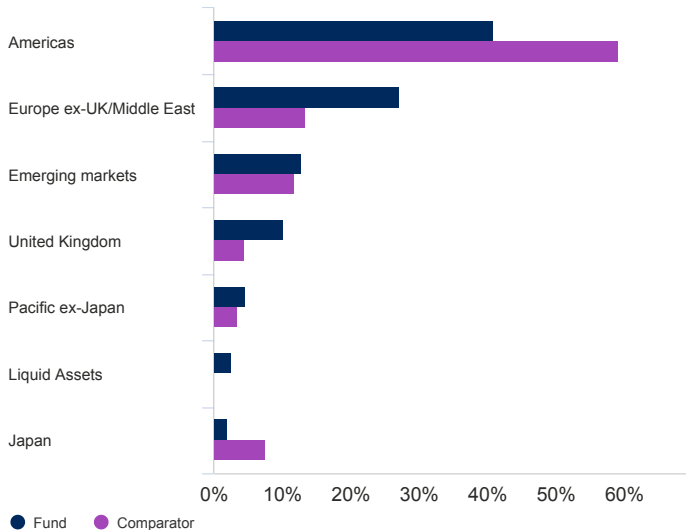
Sector (%)



Geographical Breakdown (%)



Region (%)



Top 10 holdings (%)

	Holding name	%
1	Microsoft Corp	4,3
2	Alphabet Inc	4,2
3	Amazon.com Inc	4,1
4	Schneider Electric SE	3,8
5	Unilever PLC	3,4
6	Tencent Holdings Ltd	3,3
7	Deere & Co	3,3
8	Booking Holdings Inc	3,2
9	Lonza Group AG	3,2
10	Nestle SA	3,1

Source: Schroders. Top holdings and asset allocation are at fund level.

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Additional Info

Name of the manager, trustee and/or custodian and relevant contact details

Management Company Schroder Investment Management (Europe) S.A.
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1736 Senningerberg
Grand Duchy of Luxembourg
Tel.: +27 87 806 9602 / +27 63 617 9954
Website: www.schroders.co.za
Email: Southafrica@schroders.com

Mandatory Disclosures

- a. Collective investment schemes are generally medium to long-term investments;
- b. The value of participatory interests or the investment may go down as well as up;
- c. Past performance is not necessarily a guide to future performance;
- d. Collective investment schemes are traded at ruling prices and can engage in borrowing and scrip lending;
- e. A schedule of fees and charges and maximum commissions is available on request from the management company;
- f. The management company does not provide any guarantee either with respect to the capital or the return of a portfolio;
- g. The management company has a right to close the portfolio to new investors in order to manage it more efficiently in accordance with its mandate.

Custodian

J.P. Morgan Bank Luxembourg S.A.
European Bank & Business Centre
6 route de Trèves
2633 Senningerberg
Grand Duchy of Luxembourg

Important information

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Benchmark: The comparator benchmark has been selected because the investment manager believes that the benchmark is a suitable comparison for performance purposes given the fund's investment objective and policy.

Equity Fund Distribution dates and value distributed per participatory interest over the past 12 months

Please refer to the dividend calendar on the following website:
<http://www.schroders.com/en/za/intermediary/literature/legal-documents/>

The net asset value of the portfolio is published daily on the following website:

<http://www.schroders.com/en/za/intermediary/fund-centre/prices-and-performance/>

Asset Manager

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Portfolio category or classification or sector

Equity Fund