

GBP | Data as at 30.09.2020

## Company Investment Objectives and Policy

The Company's investment objective is to achieve long-term capital growth through investing in a diversified portfolio with a focus on UK companies, both quoted and unquoted. As these companies evolve, the geographical profile of the portfolio may also change to become more global in nature for reasons such as an overseas listing or as the result of changes to the capital value of a non-UK company. The Investment Trust will aim to deliver a return in excess of 10 per cent per annum over the longer term\*. \* this is a target only, not a profit forecast, and there can be no assurance that it will be met.

The latest Annual Report includes the investment policy which you should read in conjunction with the KIID before investing, these are available on our Schroders website.

## Performance

Performance (%)	YTD	3 months	6 months
Share Price	-26.5	10.5	32.0
Net Asset Value	-11.4	-3.5	-5.0

Performance (%)	1 year	3 years p.a.	5 years p.a.	Average p.a since launch
Share Price	-37.2	-33.4	-23.1	-21.0
Net Asset Value	-32.8	-24.2	-14.7	-13.8

Performance (%)	Q3/2015 - Q3/2016	Q3/2016 - Q3/2017	Q3/2017 - Q3/2018	Q3/2018 - Q3/2019	Q3/2019 - Q3/2020
Share Price	-11.0	2.2	-10.1	-47.6	-37.2
Net Asset Value	-1.0	5.0	0.3	-35.4	-32.8

**Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.** Source: Morningstar, net income reinvested, net of ongoing charges and portfolio costs and where applicable, performance fees, in GBP. On 13.12.2019 Woodford Patient Capital Trust plc changed its name to Schroder UK Public Private Trust plc.

The Portfolio Manager was changed on the same date from Woodford Investment Management Ltd to Schroder Investment Management Ltd.

The information shown in this factsheet is based upon information provided by the AIFM and the Company.

## Company facts

Fund manager	Tim Creed Ben Wicks
Managed company since	13.12.2019
Alternative investment fund manager	Link Fund Solutions Limited
Domicile	United Kingdom
Company launch date	21.04.2015
Company base currency	GBP
NAV (Million)	GBP 398.35
Number of holdings	48
Share Price	GBX 28.18
NAV per Share	GBX 43.84
Premium/Discount to NAV	-35.73%
Distribution frequency	Annually
Gearing	26.57%
Dividend Yield (%)	0.0

## Fees & expenses

Ongoing charge	0.43%
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## Codes

ISIN	GB00BVG1CF25
Bloomberg	SUPP LX
SEDOL	BVG1CF2
LSE ticker	SUPP

Where gearing is shown as negative, this reflects net cash.

## Ratings and accreditation

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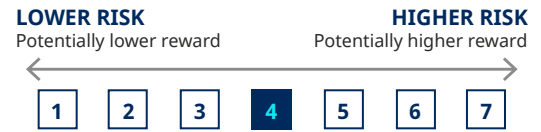
Please refer to the Important information section for the disclosure.

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### Risk considerations

Long-term outcomes are more binary – extremely attractive rewards for success but some businesses will inevitably fail to fulfil their potential and this may expose investors to the risk of capital losses. As it can take years for young businesses to fulfil their potential, this investment requires patience. The price of shares in the Company is determined by market supply and demand, and this may be different to the net asset value of the Company. This means the price may be volatile in response to changes in demand. The Company may invest in overseas securities and be exposed to currencies other than pound sterling – as a result, exchange rate movements may cause the value of the Company, individual investments, and any income paid to decrease or increase. The Company may invest in unquoted securities, which may be less liquid and more difficult to value, because they are generally not publicly traded – the lack of an open market may also make it more difficult to establish fair value. Young businesses have a different risk profile to mature blue-chip companies – risks are much more stock-specific, which implies a lower correlation with equity markets and the wider economy. The Company may borrow money to invest in further investments, this is known as gearing. Gearing will increase returns if the value of the investments purchased increase in value by more than the cost of borrowing, or reduce returns if they fail to do so

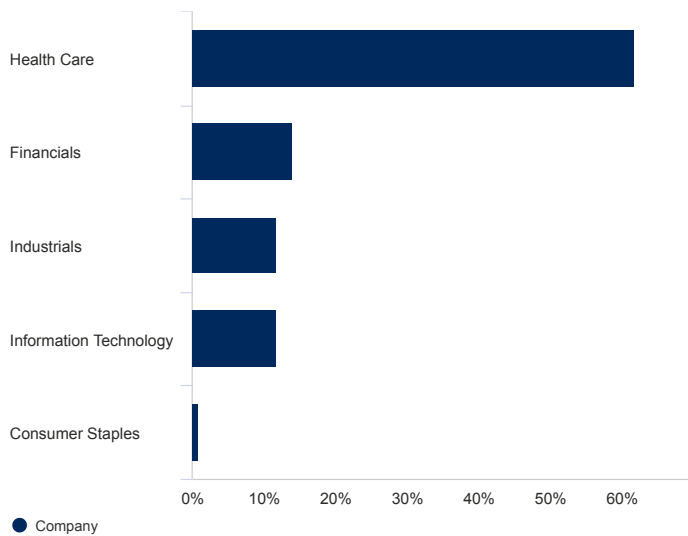
### Synthetic risk & reward indicator (SRRI)



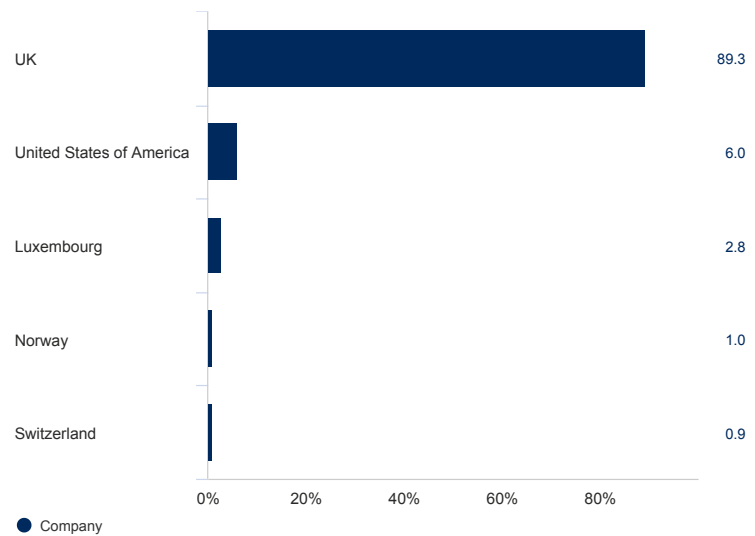
The risk category was calculated using historical performance data and may not be a reliable indicator of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed and may change over time. A fund in the lowest category does not mean a risk-free investment. A fund is in categories 1 to 3 where it can take lower risks in search of potentially lower rewards and its price may rise and fall accordingly. A fund is in categories 4 to 7 where it can take higher risks in search of potentially higher rewards and its price may rise and fall accordingly.

### Asset allocation

#### Sector (%)



#### Region (%)



### Top 10 holdings (%)

Holding name	%
Rutherford Health	16.1
Oxford Nanopore	13.7
Atom Bank	11.3
Benevolent AI	6.7
Immunocore	5.1
Inivata	5.0
Carrick Therapeutics	3.6
Kymab Group	3.6
Mafic	3.1
Ombu	2.8

Source: Schroders. Top holdings and asset allocation are at company level.

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## Contact information

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For your security, communications may be taped or monitored

## Important information

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The Board has appointed Schroder Unit Trusts Limited as Alternative investment manager, and to prepare this Factsheet. This factsheet should not be taken as any indication the Company held any particular investments at any particular date other than the stated date. Nothing in this factsheet should be construed as advice and is therefore not a recommendation to buy or sell shares. If you are interested in this Company you should contact your usual financial adviser before making any investment decision. In addition you can contact one of our Investor Services team on 0800 182 2399 for further information. Please note that Schroders is unable to give you specific investment advice. For investors' security calls to this number may be recorded. The data contained in this document has been sourced by Schroders and should be independently verified before further publication or use. Issued by Schroder Unit Trusts Limited, 1 London Wall Place, London EC2Y 5AU. Registered No: 4191730 England. Authorised and regulated by the Financial Conduct Authority. This factsheet should not be taken as any indication the company held any particular investments at any particular date other than the stated date. Nothing in this factsheet should be construed as advice and is therefore not a recommendation to buy or sell shares. If you are interested in this fund you should contact your usual financial adviser before making any investment decision. Please note that Schroders is unable to give you specific investment advice. For investors' security calls to this number may be recorded. Schroder Investment Management Limited have prepared this factsheet on behalf on Schroder UK Public Private Trust plc. Schroder UK Public Private Trust plc has appointed Link Fund Solutions Limited as alternative investment fund manager under AIFMD to provide portfolio and risk management services on a discretionary basis. The AIFM has delegated discretionary investment management services to Schroder Investment Management Limited ("Portfolio Manager"). Management of certain investments has been delegated by the Portfolio Manager to Schroder Adveq Management AG, which is a group subsidiary and is licensed to manage alternative investments. Subscriptions for company shares can only be made on the basis of its latest Key Investor Information Document and Prospectus, together with the latest audited annual report (and subsequent unaudited semi-annual report, if published), copies are available in English and can be obtained, free of charge, from Schroder Investment Management Limited. Schroders will be a data controller in respect of your personal data. For information on how Schroders might process your personal data, please view our Privacy Policy available at [www.schroders.com/en/privacy-policy](http://www.schroders.com/en/privacy-policy) or on request should you not have access to this webpage. Third party data is owned or licensed by the data provider and may not be reproduced or extracted and used for any other purpose without the data provider's consent. Third party data is provided without any warranties of any kind. The data provider and issuer of the document shall have no liability in connection with the third party data. Schroder Investment Management Limited, 1 London Wall Place, London EC2Y 5AU. Registration No.1893220 England. Authorised and regulated by the Financial Conduct Authority. Schroder UK Public Private Trust plc is incorporated in England and Wales, company number 09405653. Registered as an investment company under section 833 of the Companies Act 2006. Registered address Beaufort House, 51 New North Road, Exeter, EX4 4EP Third party data is owned or licensed by the data provider and may not be reproduced or extracted and used for any other purpose without the data provider's consent. Third party data is provided without any warranties of any kind. The data provider and issuer of the document shall have no liability in connection with the third party data.

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