

**INFORMATION SHEET FOR INVESTORS IN MALTA
(Schroder International Selection Fund)**

The sub-funds listed in Appendix A of this Information Sheet ("the Funds") are sub-funds of the Schroder International Selection Fund ("the Scheme") which are authorised for marketing in Malta in terms of the UCITS Directive.

Schroder International Selection Fund has appointed local intermediaries to deal in shares, effect payment of dividends, and re-purchase or redeem units and make available the information which European UCITS Schemes are obliged to provide. The intermediaries are licensed to conduct investment services business by the Malta Financial Services Authority. Further details on the intermediaries may be found on the web-site:

<http://www.schroders.com/malta>

Schroder International Selection Fund, is an open-ended investment company incorporated with limited liability under the laws of the Grand Duchy of Luxembourg and organised as a "société anonyme" and qualifies as an investment company with variable share capital ("SICAV") with UCITS status. The Scheme is authorised and supervised by the Commission de Surveillance du Secteur Financier (Luxembourg Financial Sector Supervisory Authority).

The Scheme's authorisation as a European UCITS Scheme does not constitute a warranty by the MFSA as to the performance of the Scheme and the Funds, and the MFSA is not in any way liable for the performance or default of the Scheme.

Complaints by investors in Malta in connection with Schroder International Selection Fund may be forwarded to the contact details provided on the abovementioned web-site.

Under Maltese law, a UCITS qualifies as a Collective Investment Scheme (hereunder referred to as 'CIS') and is consequently taxed as such.

Hence, a Maltese investor generally incurs tax on capital gains deriving from the transfer of units in a UCITS. A 15% final tax can be withheld, even where a UCITS does not fall under the definition of a CIS, nor is it licensed in Malta. Non residents are tax exempt. Stamp Duty is generally not chargeable in Malta on a transfer of units in a UCITS.

Upon a distribution of profits by a UCITS, no further tax is normally incurred by Investors. This is the case where the UCITS receives taxable income, upon which a final tax, generally at 10% or 15%, must be withheld. In such a case, investors could qualify for a tax credit or refund. Upon a distribution of untaxed profits of a UCITS, a 15% final tax can be withheld.

Finally, with respect to a non resident UCITS of which most of the value of the assets is not situated in Malta, the 15% final withholding tax shall be available only if capital gains or dividends resulting therefrom, are paid in Malta through an Authorised Financial Intermediary.

Tax conditions are subject to change. Investors should therefore seek professional tax advice in this regard.

Directors' Declaration

The Directors of the Company accept responsibility for the information contained in this document and in the Prospectus. To the best of the knowledge and belief of the Directors, who have taken all reasonable care to ensure that such is the case, the information contained and the statements made in this document and in the Prospectus are in accordance with the facts and do not omit anything likely to affect the import of such information.

20th day of May, 2011

Appendix A

The sub-funds of the Schroder International Selection Fund to which this Information Sheet pertains are the following:

1. Schroder International Selection Fund BRIC (Brazil, Russia, India, China);
2. Schroder International Selection Fund EURO Corporate Bond;
3. Schroder International Selection Fund Strategic Bond;
4. Schroder International Selection Fund Global High Yield;
5. Schroder International Selection Fund US Small & Mid-Cap Equity;
6. Schroder International Selection Fund Global Energy;
7. Schroder International Selection Fund European Special Situations;
8. Schroder International Selection Fund Emerging Markets Debt Absolute Return;
9. Schroder International Selection Fund Global Emerging Market Opportunities
10. Schroder International Selection Fund Asian Total Return
11. Schroder International Selection Fund Emerging Europe Debt Absolute Return
12. Schroder International Selection Fund US Equity Alpha