

Investment Trusts

Schroder AsiaPacific Fund plc

Fund Manager
Matthew Dobbs

Managed fund since
20 November 1995

Fund Launch Date
20/11/1995

Net Assets (Million)
GBP 378.7

Net Yield
1.2 %

Gearing
8.3 %

NAV per share
259.47p

Share Price
239.00p

Premium / (Discount) to NAV
(7.89) %

Subscription shares

The Company has subscription shares in issue which will lapse on 31 December 2012.

The shares can be executed at 245p on the 31st March 2012, 30th June 2012, 30th September 2012 and 31st December 2012.

Investment Objective and Policy

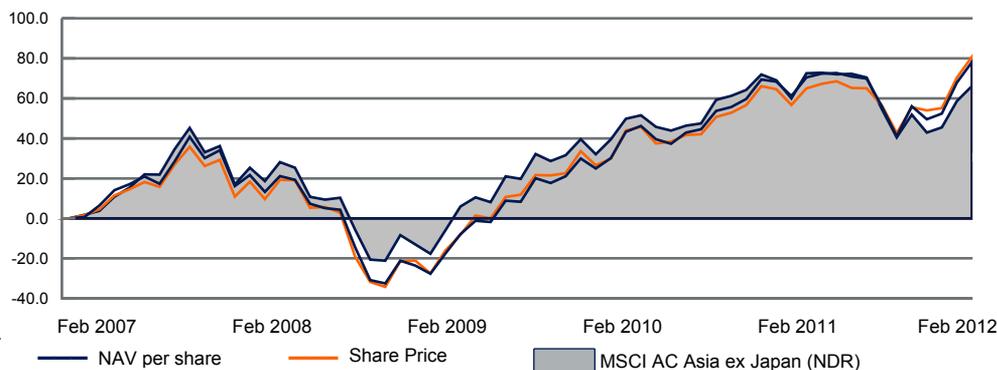
Schroder AsiaPacific Fund plc aims to achieve capital growth by investing in equities of companies in Asia, (excluding the Middle East and Japan) and the Far East pacific rim (excluding Australasia). These economies are still relatively immature, and are expected to grow at a faster rate in the medium term than their western counterparts. The fund holds a diverse portfolio of shares in companies from developed Asian economies like Hong Kong, as well as emerging markets in the region.

Risk Considerations

Investors in the emerging markets and the Far East should be aware that this involves a high degree of risk and should be seen as long term in nature. Less developed markets are generally less well regulated than the UK, they may be less liquid and may have less reliable arrangements for trading and settlement of the underlying holdings. The trust holds investments denominated in currencies other than sterling, investors should note that exchange rates may cause the value of these investments, and the income from them, to rise or fall. The trust invests in smaller companies that may be less liquid than in larger companies and price swings may therefore be greater than investment trusts that invest in larger companies. The trust may borrow money to invest in further investments, this is known as gearing. Gearing will increase returns if the value of the investments purchased increase in value by more than the cost of borrowing, or reduce returns if they fail to do so. Investments such as warrants, participation certificates, guaranteed bonds, etc will expose the fund to the risk of the issuer of these instruments defaulting on paying the capital back to the fund.

Performance Analysis

Performance over 5 years (%)



Performance (%)

	YTD	1 month	3 months	6 months
Share Price	16.5	6.1	17.4	15.4
Net Asset Value	16.9	6.1	19.1	14.1
MSCI AC Asia ex Japan (NDR)	14.2	4.7	16.3	7.3

Performance (%)

	1 year	3 years p.a.	5 years p.a.	Since Launch	Average p.a. since launch
Share Price	15.4	35.6	12.6	187.0	6.7
Net Asset Value	10.5	35.0	12.2	213.2	7.3
MSCI AC Asia ex Japan (NDR)	3.8	26.4	10.7	96.6	4.2

Discrete Yearly Performance (%)

	Q4/2010 - Q4/2011	Q4/2009 - Q4/2010	Q4/2008 - Q4/2009	Q4/2007 - Q4/2008	Q4/2006 - Q4/2007
Share Price	-6.6	24.4	70.0	-39.2	34.8
Net Asset Value	-10.0	30.3	64.9	-41.2	40.2
MSCI AC Asia ex Japan (NDR)	-15.4	23.2	52.4	-32.7	34.7

Past performance is not a guide to future performance and may not be repeated. The value of investments and the income from them can go down as well as up and you may not get back the amount originally invested.

In January 2011 the MSCI AC Asia ex Japan (NDR) replaced the MSCI AC FE ex-Japan Net (TR). The full track record of the previous index has been kept and chainlinked to the new one.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders, bid to bid price with net income reinvested, in GBP.

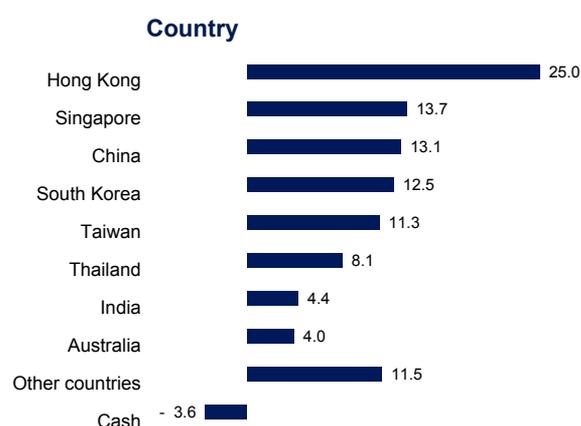


Schroders

Top 10 Holdings

Holdings	Sector	% NAV
1. Samsung Electronics	Technology	6.9
2. Jardine Strategic Holdings	Industrials	5.8
3. Taiwan Semiconductor Manufacturing	Technology	5.0
4. Swire Pacific	Industrials	3.1
5. Bangkok Bank	Financials	2.8
6. Axiata Group	Telecommunications	2.8
7. United Overseas Bank	Financials	2.7
8. Fortune Real Estate Investment Trust	Financials	2.5
9. Hon Hai Precision Industry	Industrials	2.5
10. Hyundai Motor	Consumer Goods	2.5
Total number of holdings	77	

Asset Allocation (%)



The commitment linked to the equity index futures contracts, if present, is deducted from cash.

Source: Schroders

Information

Schroder Investments Limited
31 Gresham Street
London
EC2V 7QA

SEDOL	0791887
Bloomberg	SDP:LN
Reuters	SDP.L
ISIN	GB0007918872
Fund Base Currency	GBP
Dividend Pay Dates	28-Feb
Dealing	Ordinary shares can be purchased via the Schroders Stock and Shares ISA.
Distributions	Final dividend paid 2 Feb 2011 - 2.65p
Investment Management Fee	1.00% on assets up to £100m, 0.95% on assets between £100m - £300m, 0.90% on assets between £300m - £400m, 0.85% on assets greater than £400m. The investment management fee is charged in full to the Company's revenue account.
ISA Eligible	Yes

Third party data is owned or licensed by the data provider and may not be reproduced or extracted and used for any other purpose without the data provider's consent. Third party data is provided without any warranties of any kind. The data provider and issuer of the document shall have no liability in connection with the third party data. The Prospectus and/or www.schroders.com contain additional disclaimers which apply to the third party data.

This factsheet should not be taken as any indication the company held any particular investments at any particular date other than the stated date. Nothing in this factsheet should be construed as advice and is therefore not a recommendation to buy or sell shares. If you are interested in this fund you should contact your usual financial adviser before making any investment decision. In addition you can contact one of our Investor Services team on 0800 718 777 for further information. Please note that Schroders is unable to give you specific investment advice. For investors' security calls to this number may be recorded.

The data contained in this document has been sourced by Schroders and should be independently verified before further publication or use. Issued by Schroder Investments Limited, 31 Gresham Street, London EC2V 7QA. Registered No: 2015527 England. Authorised and regulated by the Financial Services Authority.