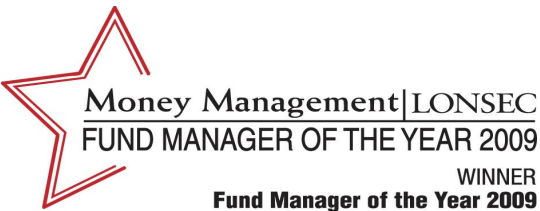


2010 Annual General Meeting



Asset Management Firm
of the Year –
High Net Worth Clients

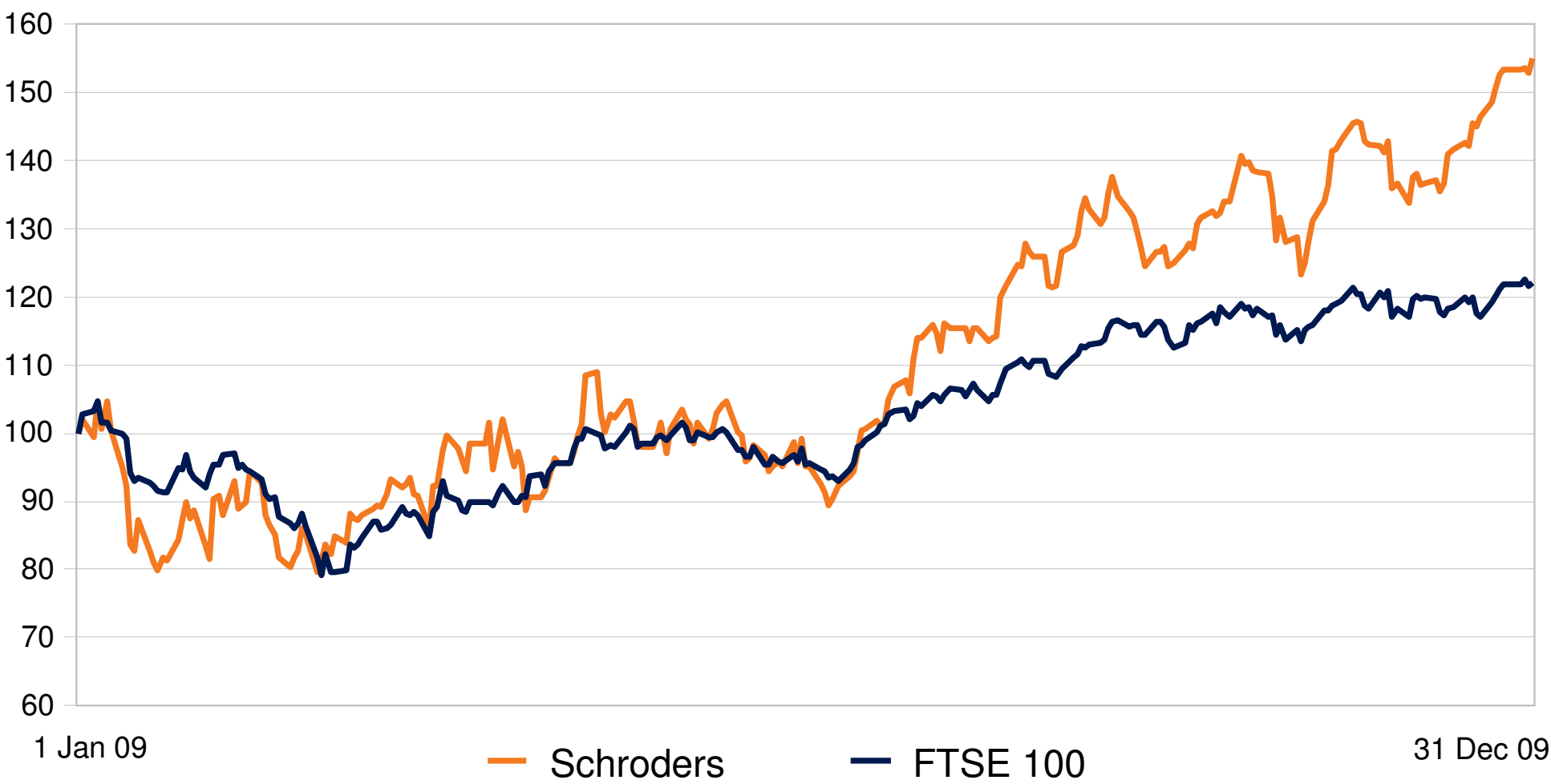


2009 overview

- **Strong investment performance: 79% of funds outperforming over 3 years**
- **Record net new business: £15.0bn net inflows** (2008: net outflows £9.6bn)
- **Record funds under management: £148.4bn** (2008: £110.2bn)
- **Profit before tax and exceptional items: £200.2m** (2008: £290.5m)
- **Earnings per share: 34.3p** (2008: 27.5p)
- **Dividend: 31.0p per share** (2008: 31.0p)
- **Shareholders' equity: £1,649.0m** (2008: £1,632.2m)

2009: overview

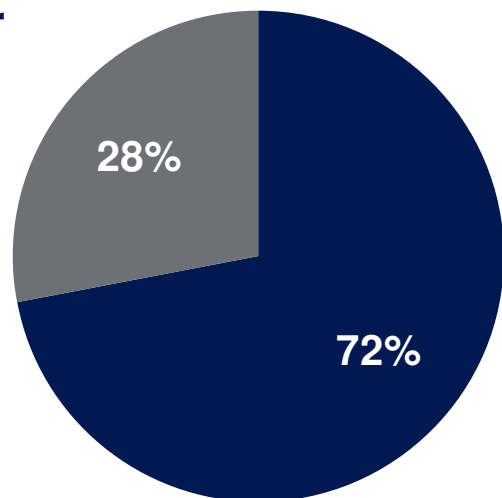
Indexed share price performance



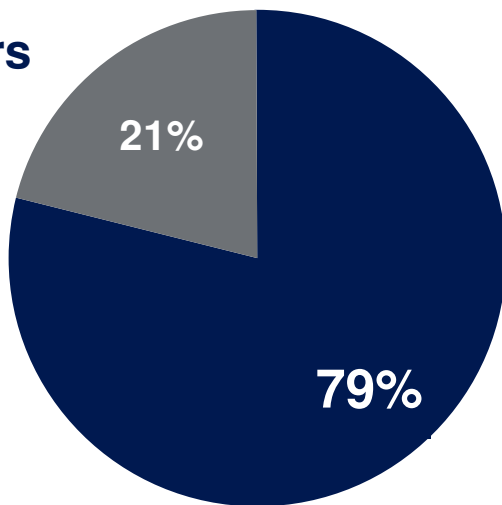
Source: Datastream

Strong investment performance across asset classes

Over 1 year



Over 3 years

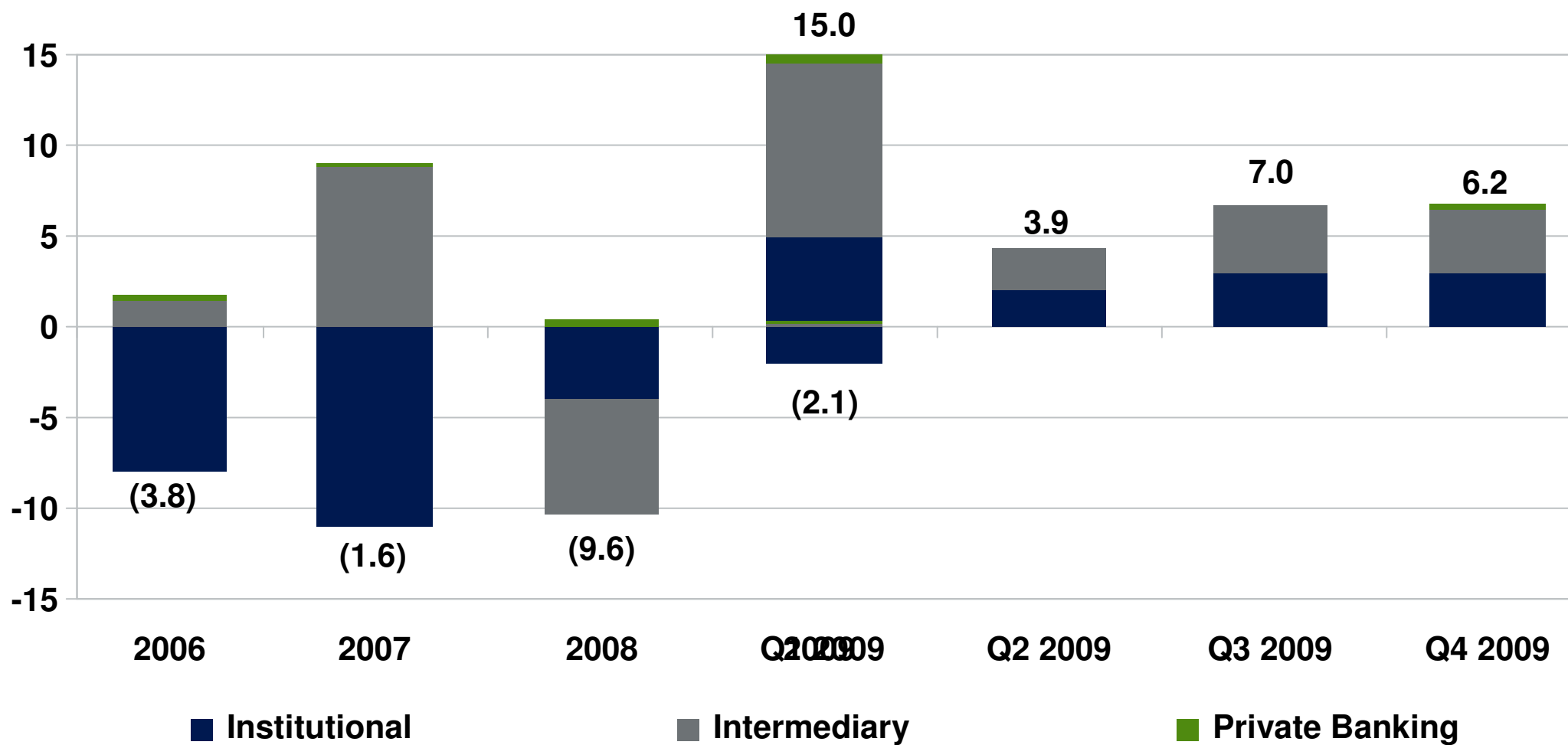


■ Above benchmark or peer group
■ Below benchmark or peer group

Quartile rankings 31 March 2010	1 year	3 year
Euro Short-term Bond	2	2
Euro Bond	1	1
UK Alpha Plus	1	1
European Equity Alpha	1	2
European Large Cap	2	2
US Small & Mid Cap	2	1
UK Income Maximiser	1	1
Japan Equity Alpha	1	1
Global Equity Alpha	1	1
Global Quantitative Equities	1	2
Global Emerging Market opp.	2	1
Emerging Market Debt	1	1
Commodities	2	1

Source: Schroders. Performance relative to benchmark or peer group to 31 December 2009

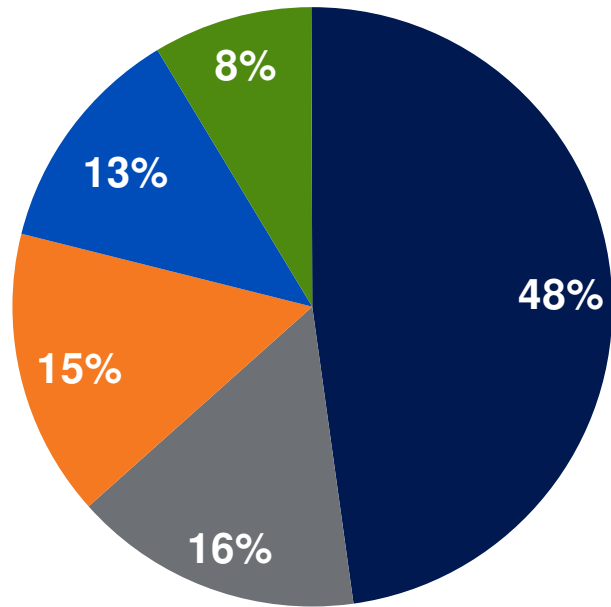
Net inflows



Funds under management up 35%

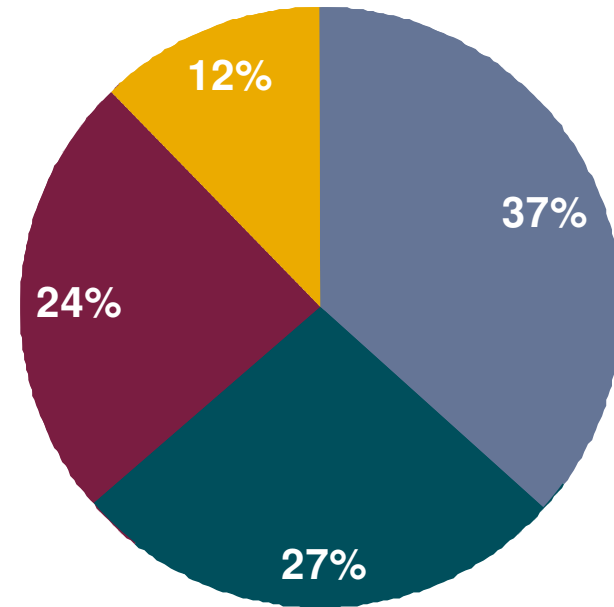
£148.4bn (2008: £110.2bn)

By asset class



■ Equities
■ Fixed income
■ Private Banking
■ Multi-asset
■ Alternatives

By region (including China JV FUM £7.7bn)



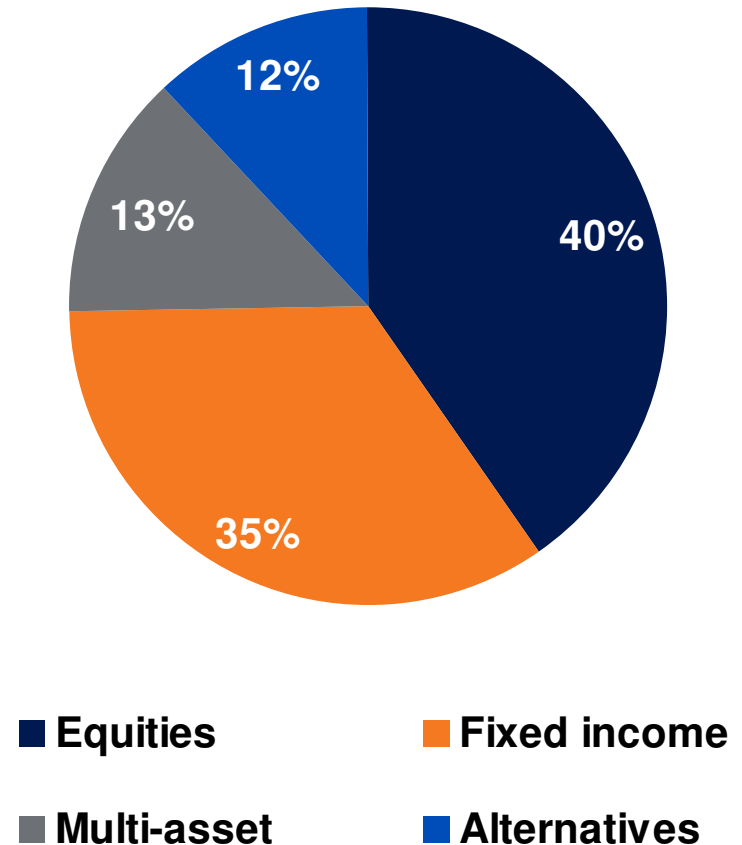
■ UK
■ Europe
■ Asia
■ Americas

Institutional

Funds under management up 29% to £76.7bn

- Strong performance, new products, consultant upgrades
- New business wins up 59% to £18.6bn (2008: £11.7bn)
- Net inflows £4.9bn (2008: net outflows £3.8bn)
- Net inflows in all regions

Sales by asset class

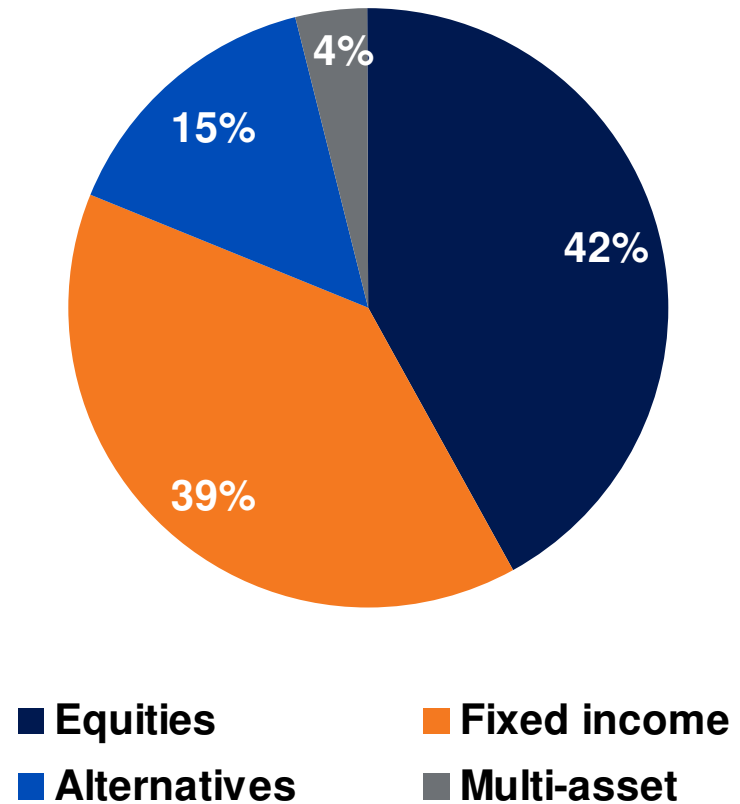


Intermediary

Funds under management up 52% to £59.1bn

- **Gross sales up 25% to £29.0bn**
(2008: £23.2bn)
- **Net inflows £9.6bn**
(2008: net outflows £6.2bn)
- **Net inflows in all regions**
- **No. 1 active manager for net sales of mutual funds in Europe**

Sales by asset class



Private Banking

Funds under management £12.6bn (2008: £11.7bn)

- **Cyclical downturn in revenue and profit**

- Lower fees and commissions

- Lower interest income

- Loan loss provision

- **Net new business inflows £0.5bn (2008: £0.4bn)**

- **Conservative and liquid balance sheet**

- **Investing for growth**

- Adding talent in UK and Europe

- Partnership with Abu Dhabi Commercial Bank for UAE

- Private banking licence in Singapore

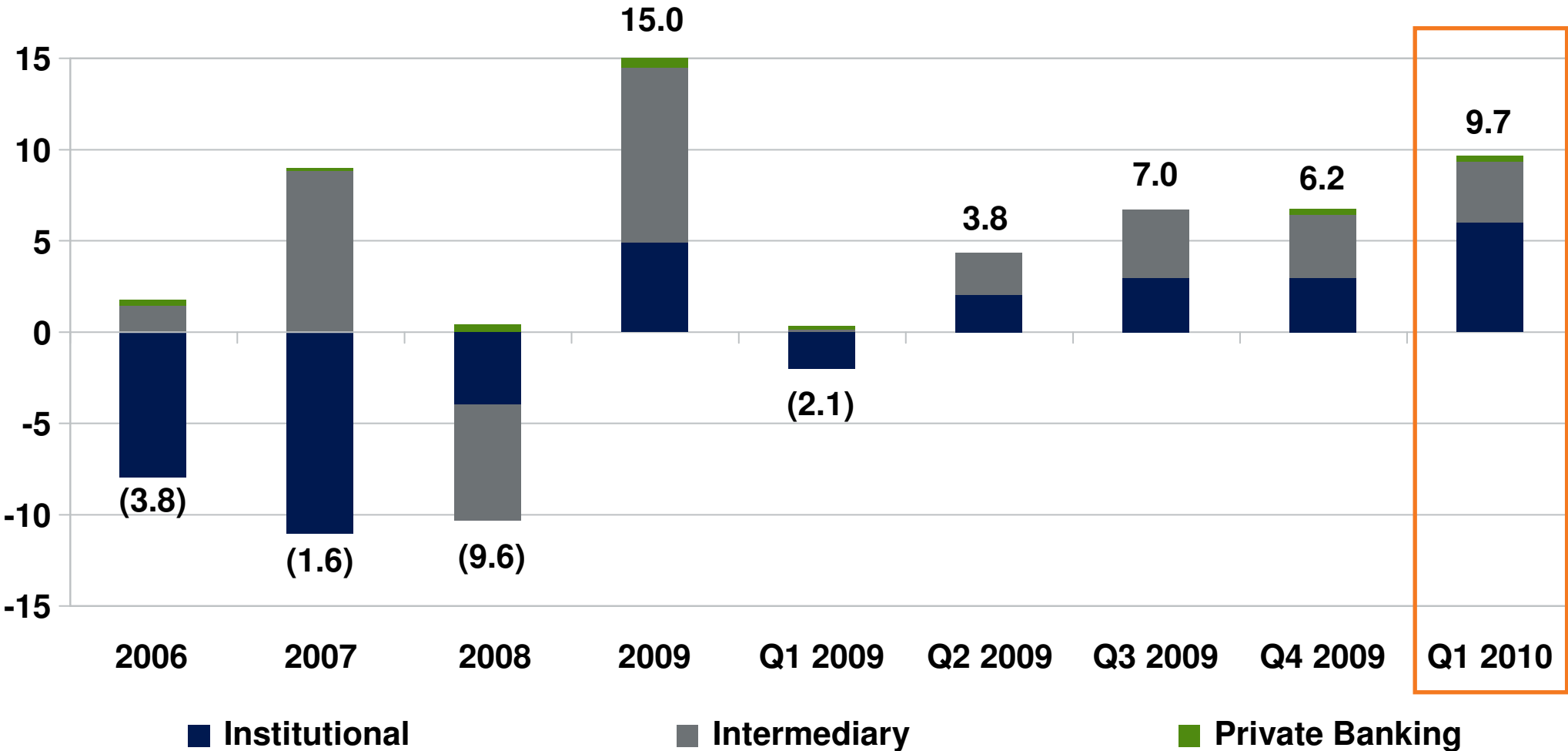
Q1 2010 Interim Management Statement

- **Profit before tax: £93.2m** (Q1 2009: £12.2m)
- **Record net new business:**

£bn	Q1 2009	Q1 2008
Institutional	6.0	(2.4)
Intermediary	3.3	0.2
Private Banking	0.4	0.1
Total	9.7	(2.1)

- **Record funds under management: £167.9bn** (31 December 2009: £148.4bn)

Q1 2010: record quarterly flows



Outlook

- **Exceptional levels of new business and performance fees in Q1**
- **Continued investment in Private Banking**
- **Long term growth opportunities inherent in our business**

Investment led

Broad product range

Strong distribution capability

International diversification

Financial strength

Schroders plc

Annual General Meeting 2010

Michael Miles
Chairman

6 May 2010



Schroders

Resolution 1

That the Directors' report and the Accounts of the Company for the year ended 31 December 2009 be received and adopted

Proxy votes:

For	Against	Withheld
154,766,456	1,717,426	984,310

Resolution 2

**That the remuneration report for the year ended
31 December 2009 be approved**

Proxy votes:

For	Against	Withheld
152,835,465	4,426,021	206,706

Resolution 3

That Robin Buchanan be elected as a Director of the Company

Proxy votes:

For	Against	Withheld
153,708,658	3,757,486	1,778

Resolution 4

That Michael Miles be re-elected as a Director of the Company

Proxy votes:

For	Against	Withheld
153,558,490	3,908,834	918

Resolution 5

That Merlyn Lowther be re-elected as a Director of the Company

Proxy votes:

For	Against	Withheld
153,709,258	3,757,146	1,518

Resolution 6

That Bruno Schroder, who retires having served more than nine years as a Director, be re-elected as a Director of the Company

Proxy votes:

For	Against	Withheld
142,980,344	6,191,779	8,295,299

Resolution 7

That PricewaterhouseCoopers LLP be reappointed as auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next general meeting at which accounts are laid before the Company in accordance with section 437 of the Companies Act 2006

Proxy votes:

For	Against	Withheld
156,630,390	239,834	597,968

Resolution 8

That the Directors be authorised to fix the remuneration of PricewaterhouseCoopers LLP as auditors of the Company

Proxy votes:

For	Against	Withheld
157,334,622	130,665	2,905

Resolution 9

That the Directors be authorised to issue non-voting ordinary shares or to grant rights to subscribe for, or convert securities into, non-voting ordinary shares up to an aggregate nominal amount of £5,000,000

Proxy votes:

For	Against	Withheld
157,065,120	393,881	8,921

Resolution 10

That the Schroders 2010 Long Term Incentive Plan be approved and adopted

Proxy votes:

For	Against	Withheld
155,476,748	915,467	1,075,977

Resolution 11

That the Company be generally and unconditionally authorised to make market purchases within the meaning of section 693(4) of the Companies Act 2006 of non-voting ordinary shares of £1 each, subject to the conditions as set out in the Notice of the Meeting

Proxy votes:

For	Against	Withheld
156,918,739	548,147	1,036

Resolution 12

That a general meeting other than an annual general meeting may be called on not less than 14 days' notice.

Proxy votes:

For	Against	Withheld
154,915,953	2,534,809	197,160

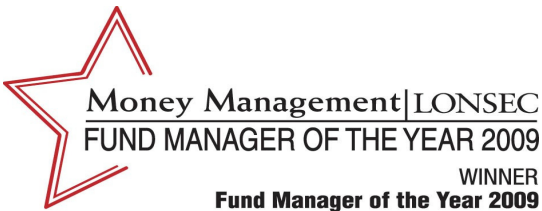
Resolution 13

**That the Articles of Association as amended be adopted
as the Articles of Association of the Company**

Proxy votes:

For	Against	Withheld
157,350,985	112,451	4,486

2010 Annual General Meeting



Best Large Fixed-Interest House



Asset Management Firm of the Year – High Net Worth Clients



Forward-Looking Statements

These presentation slides may contain forward-looking statements with respect to the financial condition and results of the operations and businesses of Schroders plc

These statements and forecasts involve risk and uncertainty because they relate to events and depend upon circumstances that may occur in the future

There are a number of factors that could cause actual results or developments to differ materially from those expressed or implied by those forward-looking statements and forecasts. Forward-looking statements and forecasts are based on the Directors' current view and information known to them at the date of this presentation. The Directors do not make any undertaking to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Nothing in this presentation should be construed as a profit forecast