

News Release

Schroders to offer Insurance Linked Securities

16 April 2013

Schroders is pleased to announce the addition of Insurance Linked Securities to its product offering for Institutional clients for the first time, following the acquisition of 30 per cent. of the share capital of Secquaero Advisors Limited (Secquaero), an Insurance Linked Securities investment management business in Switzerland. As at 31 March 2013, Secquaero advised assets under management of approximately US\$280 million.

Stephen Mills, Head of Switzerland said, *“Insurance Linked Securities is an exciting and growing investment category offering attractive risk-adjusted returns, while at the same time genuinely diversifying the portfolio. We are delighted to be able to offer this new asset class to our institutional clients.”*

Philippe Lespinard, Chief Investment Officer, Fixed Income said *“Secquaero has an experienced team of insurance specialists and a competitive track record and we look forward to welcoming them to Schroders’ Fixed Income team. Secquaero and Schroders share a common goal to build our presence in this asset class.”*

Dirk Lohmann, CEO of Secquaero, said *“We are excited about this long-term partnership with Schroders which we believe will benefit both existing and future clients. We are confident that the complimentary skills of the two organizations will result in our becoming one of the leading managers in the Insurance Linked Securities sector.”*

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Notes to Editors:

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Schroders plc

Schroders is the UK's largest listed asset management company with £212.0 billion (CHF 315 billion) under management as at 31 December 2012. We manage funds on behalf of institutional and retail investors, financial institutions and high net worth clients from around the world, invested in a broad range of asset classes across equities, fixed income, multi-asset and alternatives.

We employ 3,000 talented people worldwide operating from 34 offices in 27 different countries across Europe, the Americas, Asia and the Middle East, close to the markets in which we invest and close to our clients. Schroders has developed under stable ownership for over 200 years and long-term thinking governs our approach to investing, building client relationships and growing our business.

Further information about Schroders can be found at www.schroders.com or on Schroders Talking Point <http://talkingpoint.brighttalk.com/>.

Schroders in Switzerland

Schroders has been active in Switzerland since 1960, servicing private clients through Schroder & Co Bank AG and institutional and intermediary clients through Schroder Investment Management (Switzerland) AG from Zurich and Geneva. With a broad locally managed product range and a total of over 200 employees, Schroders is one of the larger foreign investment houses in Switzerland.

Further information about Schroders can be found at www.schroders.ch

Secquaero Advisors AG

Secquaero was founded in 2007, has 10 employees and is located in Freienbach, Switzerland. It advises and manages two Insurance Linked Securities funds, in the Cayman Islands and Luxembourg, advising total assets under management of US\$ 280 million as at 31 March 2013. Secquaero also provides high level consulting services to insurance companies.

Further information about Schroders can be found at www.schroders.com.

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