

News Release

Schroders launches global in-residence programme for tech start-ups

9 April 2018

Schroders announces the launch of its global in-residence programme for tech start-ups.

The Cobalt programme has been designed to help financial services-focused start-ups collaborate with Schroders to support their development.

Schroders is specifically targeting tech companies which have progressed beyond the conceptual or early-growth stage that offer solutions relevant to investment management.

Selected firms will benefit from direct access to appropriate business divisions within Schroders, resources and potential investment. Applications are now open for the Cobalt programme.

Peter Harrison, Group Chief Executive at Schroders, commented: *“Innovation is part of Schroders’ DNA. It has enabled us to evolve and grow our business for more than 200 years. The Cobalt programme demonstrates that we are a natural home for fintech start-ups and gives us direct access to a pipeline of innovators enabling us to harness tomorrow’s technology to better tackle today’s investment and industry challenges.”*

The start-ups will be assessed against criteria which will look to ensure they are closely aligned with Schroders’ business priorities and culture, as well as identify innovative solutions which will deliver tangible benefits within 12 months.

A bespoke arrangement will be agreed between Schroders and participating start-ups, which will base themselves within Schroders, detailing the length and respective terms of the collaboration.

Graham Kellen, Chief Digital Officer, Schroders, commented: *“By collaborating with ground-breaking tech start-ups we can tackle legacy technology issues with problem-solving innovation for the benefit of our clients and our own productivity. In turn, the start-ups we choose to work with will also profit from our industry expertise and resources to fast-track their development. The Cobalt programme is our answer to how best to collaborate with tech start-ups.”*

To find out more about the Cobalt programme please click [here](#).

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For further information, please contact:

Thomas Kwan
Hume Brophy (Hong Kong)

Tel: +852 9018 2500
Email: thomas.kwan@humbrophy.com

Ginie Lam
Schroder Investment Management (Hong Kong)
Limited

Tel: +852 2843 7725
Email: ginie.lam@schroders.com

Schroders plc

As a global investment manager, we help institutions, intermediaries and individuals across the planet meet their goals, fulfil their ambitions, and prepare for the future. But as the world changes, so do our clients' needs. That's why we have a long history of adapting to suit the times and keeping our focus on what matters most to our clients.

Doing this takes experience and expertise. We bring together people and data to spot the trends that will shape the future. This provides a unique perspective which allows us to always invest with conviction. We are responsible £447.0 billion (€503.6 billion/\$604.7 billion) of assets for our clients who trust us to deliver sustainable returns. We remain determined to build future prosperity for them, and for all of society. Today, we have 4,600 people across six continents who focus on doing just this.

We are a global business that's managed locally. This allows us to always keep our clients' needs at the heart of everything we do. For over 200 years and more than seven generations we've grown and developed our expertise in tandem with our clients' needs and interests.

Further information about Schroders group can be found at www.schroders.com.hk.

Source: Schroders, all data as at 31 December 2017.

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Schroder Investment Management (Hong Kong) Limited
Level 33, Two Pacific Place, 88 Queensway, Hong Kong
www.schroders.com.hk