

Income GBP | Data as at 29.02.2020

Company Investment Objectives and Policy

The Company's principal investment objective is to achieve capital growth through investment primarily in equities of companies located in the continent of Asia (excluding the Middle East and Japan), together with the Far Eastern countries bordering the Pacific Ocean. It aims to achieve growth in excess of the MSCI All Countries Asia excluding Japan Index in sterling terms (Benchmark Index) over the longer term.

Relevant risk as associated with this Company are shown overleaf and should be carefully considered before making any investment.

The latest Annual Report includes the investment policy which you should read in conjunction with the KIID before investing, these are available on our Schroders website.

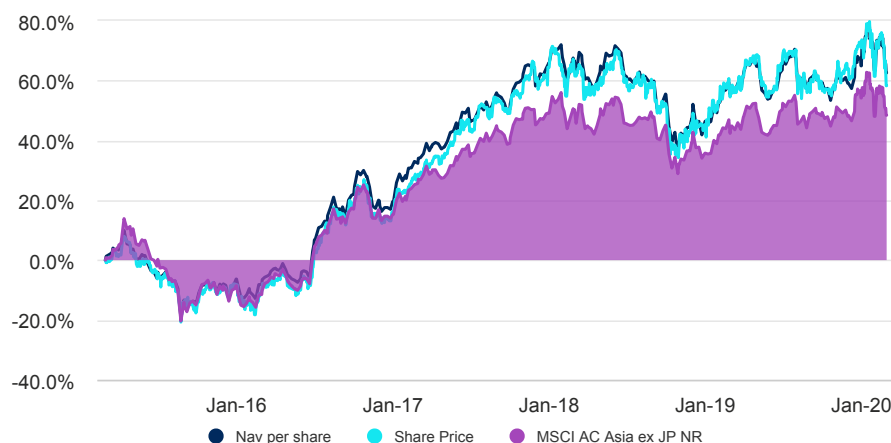
Performance

Performance	YTD	1 month	3 months	6 months
Share Price	-7.5	-1.9	-3.4	-0.5
Net Asset Value	-3.2	-0.4	0.3	0.5
Benchmark	-3.7	0.2	0.2	0.6

Performance	1 year	3 years p.a.	5 years p.a.	10 years p.a.
Share Price	2.4	7.6	9.6	10.9
Net Asset Value	4.6	7.1	10.2	11.1
Benchmark	4.2	5.7	8.2	8.1

Performance	Q1/2015 - Q4/2015	Q1/2016 - Q4/2016	Q1/2017 - Q4/2017	Q1/2018 - Q4/2018	Q1/2019 - Q4/2019
Share Price	-0.6	26.6	41.6	-11.8	17.9
Net Asset Value	-1.0	27.6	38.7	-11.7	15.0
Benchmark	-3.6	26.1	29.4	-9.0	13.6

Performance over 5 years



Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall. Some performance differences between the company and the index may arise because the company performance is calculated at a different valuation point from the index. Source: Morningstar, net income reinvested, net of ongoing charges and portfolio costs and where applicable, performance fees, in GBP. The five year performance chart above reflects ex income performance. We have reflected cum income up to 10 years in the tables above. In January 2011 the MSCI AC Asia ex Japan (NDR) replaced the MSCI AC FE ex-Japan Net (TR). The full track record of the previous index has been kept and chainlinked to the new one

Company facts

Fund manager	Matthew Dobbs
Managed company since	14.11.1995
Alternative investment company	Schroder Unit Trusts Limited
Domicile	United Kingdom
Company launch date	14.11.1995
Company base currency	GBP
NAV (Million)	GBP 813.07
Number of holdings	53
Benchmark	MSCI AC Asia ex JP NR
Share Price	GBX 427.50
NAV per Share	GBX 485.51
Premium/Discount to NAV	-11.95%
Distribution frequency	Annually
Gearing	-1.04%
Pay Dates	05.02.2020 - GBX 9.70 31.01.2019 - GBX 9.50 06.02.2018 - GBX 5.60 01.02.2017 - GBX 4.75
Ex-Dates	02.01.2020 ; 27.12.2018 ; 28.12.2017 ; 29.12.2016
Dividend Yield (%)	2.3

Fees & expenses

Ongoing charge	0.93%
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Codes

ISIN	GB0007918872
Bloomberg	SRDAF US
SEDOL	0791887
LSE ticker	SDP

Where gearing is shown as negative, this reflects net cash.

Ratings and accreditation

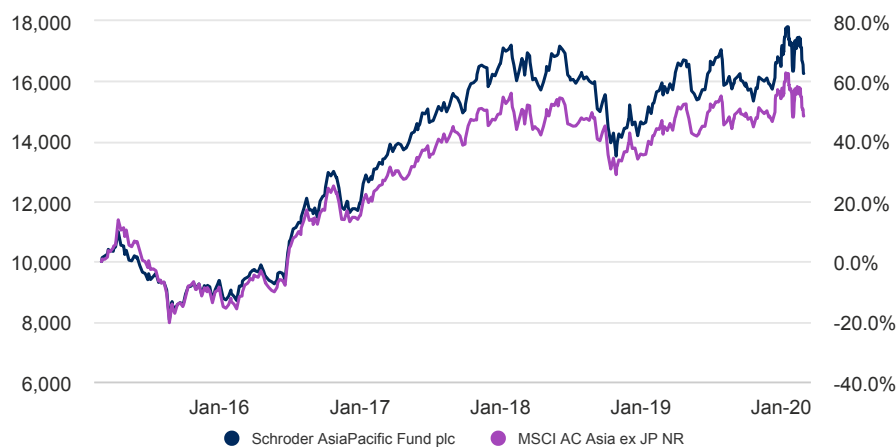
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Please refer to the Important information section for the disclosure.

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5 year return of GBP 10,000



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The chart is for illustrative purposes only and does not reflect an actual return on any investment.

Returns are calculated NAV to NAV (which means performance does not include the effect of any initial charges), net income reinvested, net of ongoing charges and portfolio costs and where applicable, performance fees.

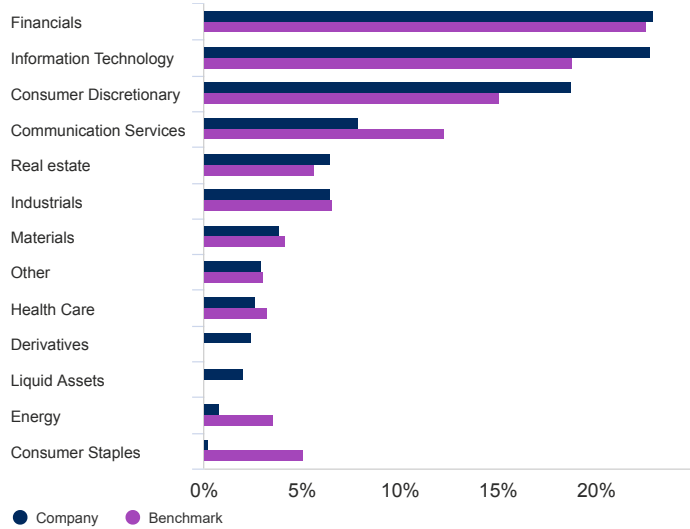
Risk considerations

Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty and operational risk. The Company can be exposed to different currencies. Changes in foreign exchange rates could create losses. The Company may be concentrated in a limited number of geographical regions, industry sectors, markets and/or individual positions. This may result in large changes in the value of the company, both up or down, which may adversely impact the performance of the company. The Company may borrow money to invest in further investments, this is known as gearing. Gearing will increase returns if the value of the investments purchased increase in value by more than the cost of borrowing, or reduce returns if they fail to do so. Investments such as warrants, participation certificates, guaranteed bonds, etc will expose the company to the risk of the issuer of these instruments defaulting on paying the capital back to the company.

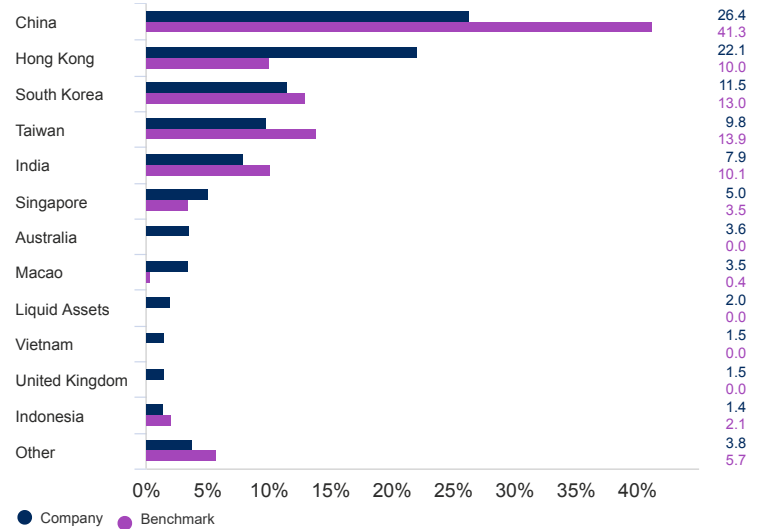
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Asset allocation

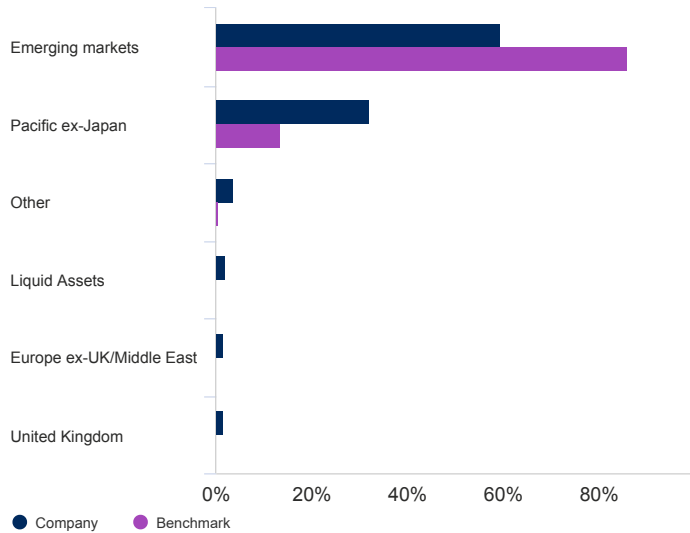
Sector (%)



Geographical Breakdown (%)



Region (%)



Top 10 holdings (%)

	Holding name	%
1	Alibaba Group Holding Ltd	8.2
2	Samsung Electronics Co Ltd	7.6
3	Tencent Holdings Ltd	7.3
4	Taiwan Semiconductor Manufacturing Co Ltd	7.0
5	AIA Group Ltd	3.8
6	Galaxy Entertainment Group Ltd	3.5
7	ICICI Bank Ltd	3.0
8	Samsung SDI Co Ltd	2.5
9	BOC Hong Kong Holdings Ltd	2.5
10	Ping An Insurance Group Co of China Ltd	2.4

Source: Schroders. Top holdings and asset allocation are at company level.

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For your security, communications may be taped or monitored.

Important information

The Board has appointed Schroder Unit Trusts Limited as Alternative investment manager, and to prepare this Factsheet. This factsheet should not be taken as any indication the Company held any particular investments at any particular date other than the stated date. Nothing in this factsheet should be construed as advice and is therefore not a recommendation to buy or sell shares. If you are interested in this Company you should contact your usual financial adviser before making any investment decision. In addition you can contact one of our Investor Services team on 0800 718 777 for further information. Please note that Schroders is unable to give you specific investment advice. For investors' security calls to this number may be recorded. The data contained in this document has been sourced by Schroders and should be independently verified before further publication or use. Issued by Schroder Unit Trusts Limited, 1 London Wall Place, London EC2Y 5AU. Registered No: 4191730 England. Authorised and regulated by the Financial Conduct Authority. Schroders will be a data controller in respect of your personal data. For information on how Schroders might process your personal data, please view our Privacy Policy available at www.schroders.com/en/privacy-policy or on request should you not have access to this webpage. Third party data is owned or licensed by the data provider and may not be reproduced or extracted and used for any other purpose without the data provider's consent. Third party data is provided without any warranties of any kind. The data provider and issuer of the document shall have no liability in connection with the third party data. The Prospectus and/or www.schroders.com contains additional disclaimers which apply to the third party data.

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