

Income GBP | Data as at 31.01.2021

Company Investment Objectives and Policy

The Company's principal investment objective is to achieve capital growth through investment primarily in equities of companies located in the continent of Asia (excluding the Middle East and Japan), together with the Far Eastern countries bordering the Pacific Ocean. It aims to achieve growth in excess of the MSCI All Countries Asia excluding Japan Index in sterling terms (Benchmark Index) over the longer term.

The latest Annual Report includes the investment policy which you should read in conjunction with the KIID before investing, these are available on our Schroders website.

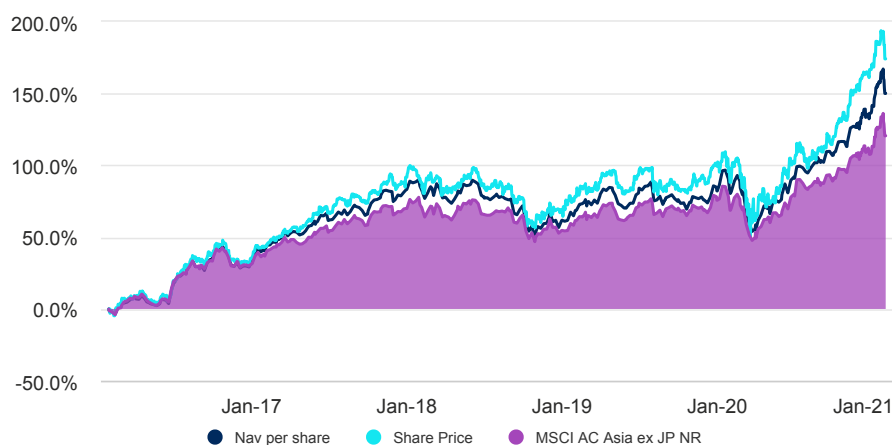
Performance

Performance (%)	YTD	1 month	3 months	6 months
Share Price	2.1	2.1	18.5	38.4
Net Asset Value	29.8	5.7	14.8	24.6
Reference Index	3.6	3.6	13.1	20.3

Performance (%)	Q1/2016 - Q4/2016	Q1/2017 - Q4/2017	Q1/2018 - Q4/2018	Q1/2019 - Q4/2019	Q1/2020 - Q4/2020
Share Price	26.6	41.6	-11.8	17.9	34.7
Net Asset Value	-	40.8	32.5	-10.1	7.7
Reference Index	26.1	29.4	-9.0	13.6	21.2

Performance (%)	1 year	3 years p.a.	5 years p.a.	10 years p.a.
Share Price	45.7	12.8	22.3	12.7
Net Asset Value	38.8	10.4	20.2	12.2
Reference Index	30.7	8.2	17.1	8.9

Performance over 5 years



Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall. Source: Morningstar, net income reinvested, net of ongoing charges and portfolio costs and where applicable, performance fees, in GBP. The five year performance chart above reflects ex income performance. We have reflected cum income up to 10 years in the tables above.

Company facts

Fund manager	Matthew Dobbs
Managed company since	14.11.1995
Alternative investment company	Schroder Investment Management Limited
Domicile	United Kingdom
Company launch date	14.11.1995
Company base currency	GBP
NAV (Million)	GBP 1,114.48
Number of holdings	59
Reference Index	MSCI AC Asia ex JP NR
Share Price	GBX 627.00
NAV per Share	GBX 668.00
Premium/Discount to NAV	-6.14%
Distribution frequency	Annually
Gearing	-3.08
Pay Dates	08.02.2021 - GBX 8.00 05.02.2020 - GBX 9.70 31.01.2019 - GBX 9.50 06.02.2018 - GBX 5.60
Ex-Dates	24.12.2020 ; 02.01.2020 ; 27.12.2018 ; 28.12.2017
Dividend Yield (%)	1.3

Fees & expenses

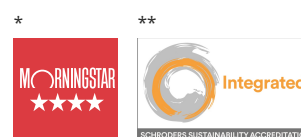
Ongoing charge	0.90%
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Codes

ISIN	GB0007918872
Bloomberg	SRDAF US
SEDOL	0791887
LSE ticker	SDP

Where gearing is shown as negative, this reflects net cash.

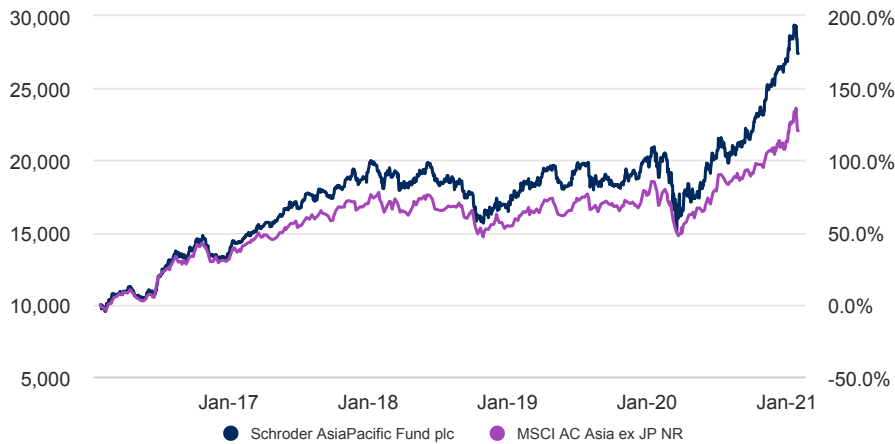
Ratings and accreditation



Please refer to the Important information section for the disclosure. The above are external ratings and the internal ESG accreditation.

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5 year return of GBP 10,000



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The chart is for illustrative purposes only and does not reflect an actual return on any investment.

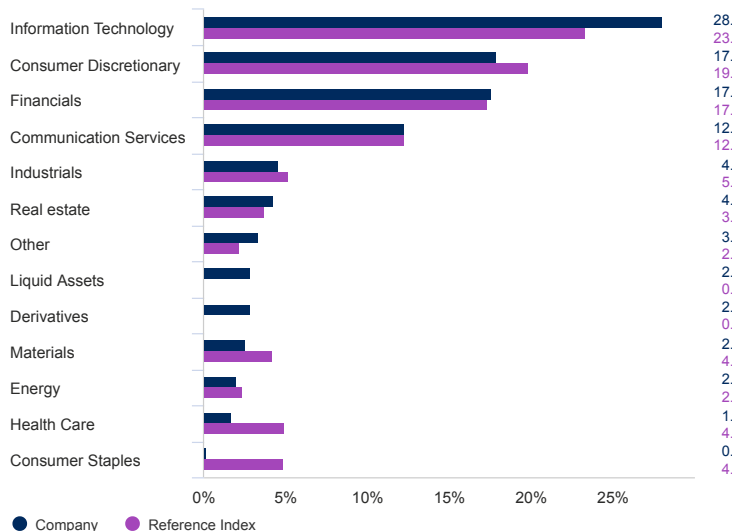
Returns are based on the share price. Share price performance figures are calculated on a mid-market basis in GBP with income reinvested on the ex-dividend date.

Risk considerations

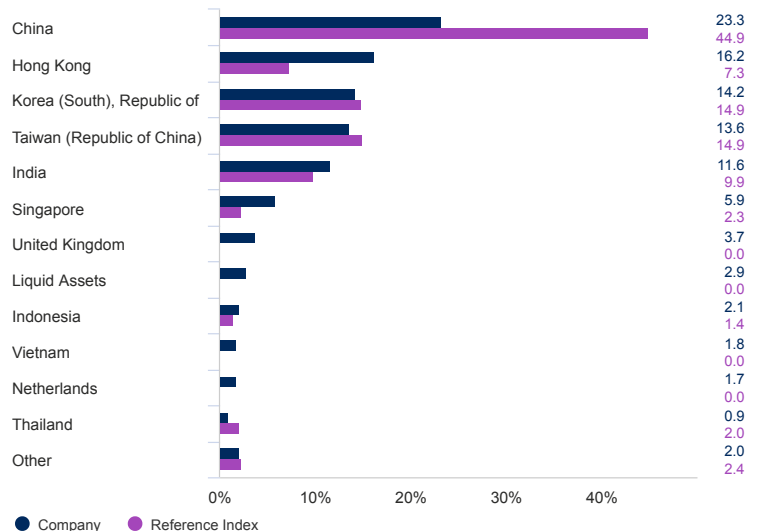
Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty and operational risk. The Company can be exposed to different currencies. Changes in foreign exchange rates could create losses. The Company may be concentrated in a limited number of geographical regions, industry sectors, markets and/or individual positions. This may result in large changes in the value of the company, both up or down, which may adversely impact the performance of the company. The Company may borrow money to invest in further investments, this is known as gearing. Gearing will increase returns if the value of the investments purchased increase in value by more than the cost of borrowing, or reduce returns if they fail to do so. Investments such as warrants, participation certificates, guaranteed bonds, etc will expose the company to the risk of the issuer of these instruments defaulting on paying the capital back to the company.

Asset allocation

Sector (%)

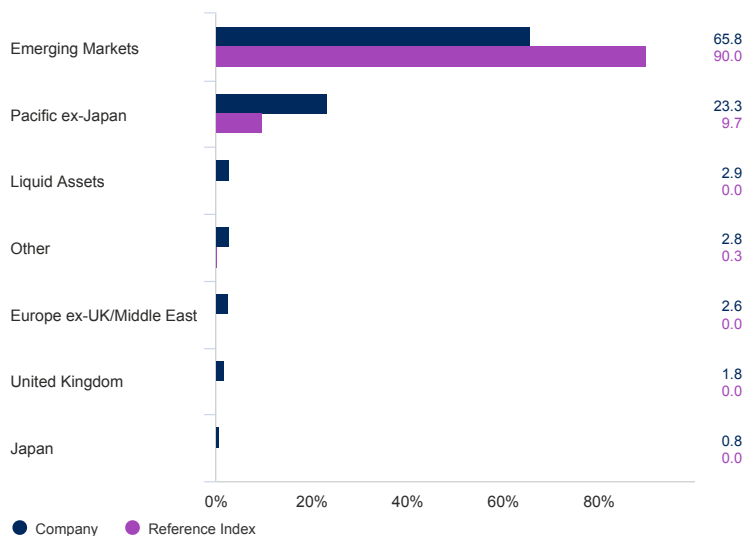


Geographical Breakdown (%)



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Region (%)



Top 10 holdings (%)

Holding name	%
Taiwan Semiconductor Manufacturing Co Ltd	8.8
Samsung Electronics Co Ltd	8.7
Tencent Holdings Ltd	7.3
Alibaba Group Holding Ltd	5.7
HDFC Bank Ltd	3.0
AIA Group Ltd	3.0
Galaxy Entertainment Group Ltd	2.8
Hon Hai Precision Industry Co Ltd	2.2
ICICI Bank Ltd	2.2
BHP Group PLC	2.1

Source: Schroders. Top holdings and asset allocation are at company level.

Contact information

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For your security, communications may be taped or monitored.

Benchmark and corporate action information

In January 2011 the MSCI AC Asia ex Japan (NDR) replaced the MSCI AC FE ex-Japan Net (TR). The full track record of the previous index has been kept and chainlinked to the new one

Important information

The Board has appointed Schroder Unit Trusts Limited as Alternative investment manager, and to prepare this Factsheet. This factsheet should not be taken as any indication the Company held any particular investments at any particular date other than the stated date. Nothing in this factsheet should be construed as advice and is therefore not a recommendation to buy or sell shares. If you are interested in this Company you should contact your usual financial adviser before making any investment decision. In addition you can contact one of our Investor Services team on 0800 182 2399 for further information. Please note that Schroders is unable to give you specific investment advice. For investors' security calls to this number may be recorded. The data contained in this document has been sourced by Schroders and should be independently verified before further publication or use. Issued by Schroder Unit Trusts Limited, 1 London Wall Place, London EC2Y 5AU. Registered No: 4191730 England. Authorised and regulated by the Financial Conduct Authority. Schroders will be a data controller in respect of your personal data. For information on how Schroders might process your personal data, please view our Privacy Policy available at www.schroders.com/en/privacy-policy or on request should you not have access to this webpage. Third party data is owned or licensed by the data provider and may not be reproduced or extracted and used for any other purpose without the data provider's consent. Third party data is provided without any warranties of any kind. The data provider and issuer of the document shall have no liability in connection with the third party data. The Prospectus and/or www.schroders.com contains additional disclaimers which apply to the third party data.

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** Sustainability Accreditation

Our Schroders Sustainability Accreditation aims to help investors distinguish how we consider Environmental, Social and Governance ("ESG") factors across our products. This fund has been awarded an Integrated accreditation. ESG factors are embedded into the investment process and can be clearly evidenced. There is a strong commitment to stewardship and company engagement.