

Schroder International Selection Fund
Société d'Investissement à Capital Variable
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Dear Shareholder,

Schroder International Selection Fund (the "Company") – EURO Credit Conviction (the "Fund")

The board of directors of the Company would like to inform you that due to the upcoming relocation of the lead fund manager, the Fund's investment manager will change from Schroder Investment Management Limited to Schroder Investment Management (Europe) S.A. – German Branch, which is the German Branch of the Company's management company, with effect from 1 July 2020.

All other key features of the Fund, including the fees chargeable in respect of the Fund and the risk profile of the Fund, remain the same. There is no change in the Fund's investment style, investment philosophy, investment strategy, and the operation and/or manner in which the Fund is being managed following this change. This change does not prejudice the rights or interests of existing shareholders in the Fund. The ISIN codes of the share classes affected by this change are listed in the appendix of this letter.

If you have any questions or would like more information about Schroders' products please contact your local Schroders office, your usual professional adviser, or Schroder Investment Management (Europe) S.A. on (+352) 341 342 202.

Yours faithfully,



Chris Burkhardt
Authorised Signatory



Nirosha Jayawardana
Authorised Signatory

Appendix

List of ISIN codes for share classes in the Fund

Share class	Currency	ISIN code
A Acc	EUR	LU0995119665
A Dis	EUR	LU0995120242
B Acc	EUR	LU0995119749
B Dis	EUR	LU0995120598
C Acc	EUR	LU0995119822
C Dis	EUR	LU0995120838
I Acc	EUR	LU0995120168
I Dis	EUR	LU0995120911
IZ Acc	EUR	LU1067342086
IZ Dis	EUR	LU2060921900
A Acc Hedged	PLN	LU1292054233